

CITY OF LANSING

JOINT EMPLOYEES' RETIREMENT SYSTEM AND POLICE AND FIRE RETIREMENT SYSTEM BOARDS AGENDA

Joint Meeting
10th Floor Conference Room

February 18, 2025
Tuesday, 8:30 a.m.

1. Call to Order.
2. Roll Call:

P&F: Garza, Kreft, Moore, Schor, Taylor, Thomas,. Wilcox, Wohlfert. – 8

ERS: Bahr, Dedic, Ebright, Garza, Jeffries, Kraus, O'Leary, Parker, Schor, Thomas – 10
3. Excusing of Board Members (**Police and Fire**)
4. Excusing of Board Members (**Employees' Retirement System**):
5. Reading of the Official Minutes of the Police and Fire Retirement System Board meeting of January 21, 2025. (**Police and Fire**)
6. Reading of the Official Minutes of the Employees' Retirement System Board Regular Meeting of January 21, 2025 (**Employees' Retirement System**)
7. Public Comments for Items on the Agenda
8. Secretary's Report (**Police and Fire**):

 0 sworn police/fire member(s), **0** reinstatements(s), **0** refund(s), **0** transfer(s), **1** retired. Total: Active membership **XXX**. **1** Death(s): **David Taylor (Retired IAFF)** Retired 4/7/1990, died 2/11/2025, age 87, NO Surviving Beneficiary; **Refunds** made since last regular meeting amounted to **\$22,214.10**. **Reimbursements** to the System year-to-date amount to **\$0.00**. Retirement allowances for the month of **January 2025** amounted to **\$3,448,402.25**. Total retirement checks printed for P&F System **823**. Total retirement checks printed for both systems: **1749**. Domestic relations orders received: **0**. Domestic relations orders pending: **0**. Eligible Domestic Relations Order Certified: **0**

9. Secretary's Report (**Employees' Retirement System**):

0 new member(s), 0 reinstatement(s), 0 refund(s), 0 transfers, 1 retired. Total active membership: **XXX**. Total deferred: **67**; 3 death(s) **Clara Beard**, Beneficiary Retiree (Spouse of retired UAW), died 1/10/2025, age 99, NO Surviving Beneficiary; **Kathryn Brigham**, Non-Bargaining CTP, retired 12/1/1982, died 01/12/2025, age 98, NO Surviving Beneficiary; **Raymond Feldpausch**, (Non Bargaining Supervisor), retired 1/6/1991, died 1/4/2025, NO Surviving Beneficiary **Refunds** made since last regular meeting amounted to **\$77,186.48**. **Retirement allowances** for the month of **January 2025** amounted to **\$2,069,463.66**. Total retirement checks printed for ERS System: **926**. Total retirement checks printed for both systems: **1749**. Eligible domestic relations orders received: 0. Domestic relations orders pending: 0. Eligible domestic relations orders certified: 0.

10. Reconsideration of Application for Regular Age & Service Retirement (**Police and Fire**)

Brent Sorg, (CCLP Supervisory), 25 years of service, Age 50, Effective 2/14/2025, Sworn Date 3/13/2000

11. Applicant for Regular Age & Service Retirement (**Police and Fire**):

Brent Sorg, (CCLP Supervisory), 25 years of service, Age 50, Effective **2/15/2025**, Sworn Date 3/13/2000

12. Applicant for Regular Age & Service Retirement (**Employees' Retirement System**):

Gayle Greathouse (District Court, Teamsters 243), 22 years 2 months of service, Age 58, effective 3/1/2025.

13. Request for Duty Disability Retirement: (**Police and Fire**):

14. Request for Duty Disability Retirement: (**Employees' Retirement System**):

Applicant #2024-E0718

15. Request for Non-Duty Disability Retirement (**Police and Fire**):

16. Request for Non-Duty Disability Retirement (**Employees' Retirement System**):

17. Request for Refund of Accumulated Contributions (**Police and Fire**):

Jonathan Bynum, Not Vested, (CCLP Non-Supervisory) **\$27,401.66**

18. Request for Refund of Accumulated Contribution (**Employees' Retirement System**):

19. Training and Education

20. Public Comments for items not on the agenda.

21. Police and Fire Business:

Police and Fire February Invoices
Quarterly Expense Report

22. Employees' Retirement System Business:

Employees' Retirement System subcommittees
Employees' Retirement System February Invoices
Quarterly Expense Report

23. Joint Retirement System Business:

Segal Fiduciary Liability Insurance Renewal - Attorney Aaron Castle
Tegrit Update
Northern Trust Update

24. Asset Consulting Group – Mr. Nathan Burk

December 31, 2024 -4Q24 Quarter Investment Review
January Monthly Performance Reports
Market Snapshot
Asset Allocation Discussion

25. Adjourn