

Lansing Tax Increment Finance Authority (TIFA)
Board of Directors Meeting
Friday, February 07, 2025 - 8:30 AM
Lansing EDC Office - 401 S. Washington Sq. Suite 101, Lansing, MI 48933

MINUTES

Members Present: Chair - Shelley Davis Boyd, Vice-Chair - Calvin Jones, Chaz Carrillo, Jonathan Smith, Rawley Van Fossen

Members Absent: Secretary - Dr. Alane Laws-Barker, Treasurer - Catherine Rathbun, Jordan Sutton

Staff Present: Karl Dorshimer, Kris Klein, Brandy Standler, Aurelius Christian, Alex Watkins, Chelsea Dowler, Kahleea Washington, Shay Manawar, Kimberly Lavon

Guests: Tyler Baker (Maner Costerisan)

Call to Order

Chair Davis Boyd called the Lansing Tax Increment Finance Authority meeting to order at 8:49 A.M.

Approval of TIFA Board Meeting Minutes - Friday, January 10, 2025 (ACTION)

MOTION: Member Carrillo moved to approve the TIFA meeting minutes from the Friday, January 10, 2025, Board of Directors meeting, as presented. Member Smith supported the motion.

YEAS: Unanimous, motion carried.

TIFA FY2023/2024 Audited Financial Statements (ACTION)

Tyler Baker of Maner Costerisan presented the findings of the 2023-2024 financial audit. The opinion is unmodified. Total assets = \$14,471,561. \$0 Liabilities. Total fund balance = \$14,471,561. \$6,885,154 total revenue. Expenditures = \$2,905,748. Net change = \$3,979,406.

MOTION: Member Jones moved to approve the TIFA FY2024/2024 Audited Financial Statements, as presented. Member Carrillo supported the motion.

YEAS: Unanimous, motion carried.

Update TIFA Act Amendments

The amendments are hoped to be reintroduced this year, as they did not move forward by the end of 2024. Discussion took place regarding the impacts of state-owned buildings and Downtown Lansing.

Open Forum for TIFA Board Members

None.

Other Business

None.

Public Comment

None.

Adjournment

Chair Davis Boyd called the Lansing Tax Increment Finance Authority meeting to adjournment at 9:09 A.M.



Karl Dorshimer, President & CEO

Lansing Economic Development Corporation (LEDC)