Lansing Economic Development Corporation

Friday, March 07, 2025 – 8:30 AM

Lansing EDC Office - 401 S. Washington Sq. Suite 101, Lansing, MI 48933

AGENDA

1) Call to Order/Rollcall
2) Approval of LEDC Board Meeting Minutes – Friday, February 07, 2025
3) 2023/2024 Financial Audit Report
4) 2023/2024 LEDC Audit Approval (ACTION)
5) FY2025 Budget Amendment for Thriving Communities RMI Grant Acceptance (ACTION)
6) Corridor Updates
7) LEED Initiative Update
8) Project Updates
9) Committee Reports
10) Open Forum for LEDC Board Members
11) Other Business
12) Public Comment
13) Adjournment

Lansing Economic Development Corporation

Board of Directors Meeting

Friday, February 07, 2025 – 8:30 AM

Lansing EDC Office - 401 S. Washington Sq. Suite 101, Lansing, MI 48933

MINUTES

Members Present:	Chair - Shelley Davis Boyd, Vice-Chair - Calvin Jones, Secretary - Dr. Alane Laws-Barker, Chaz Carrillo, Jonathan Smith, Rawley Van Fossen
Members Absent:	Treasurer - Catherine Rathbun, Jordan Sutton
Staff Present:	Karl Dorshimer, Kris Klein, Brandy Standler, Aurelius Christian, Alex Watkins, Chelsea Dowler, Kahleea Washington, Shay Manawar, and Kimberly Lavon
Guests:	None

Call to Order/Roll Call

Chair Davis Boyd called the Lansing Economic Development Corporation meeting to order at 9:10 A.M.

Approval of LEDC Board Meeting Minutes – Friday, January 10, 2025 (ACTION)

MOTION: Member Smith moved to approve the LEDC meeting minutes from Friday, January 10, 2025, Board of Directors meeting, as presented. Motion seconded by member Jones.

YEAS: Unanimous, motion carried.

Financial Update

Standler discussed that activity is on track concerning the budget, with the exception of outside contractor services. A budget amendment may need to come before the board to increase the budgeted contractor expenses.

Budget Amendment for Grant

Washington discussed the grant that was approved through the Thriving Communities Program, which is a USDOT project. However, a suspension in Federal funding has delayed the project.

Corridor Updates

Washington discussed the South MLK Jr. CIA projects that are now suspended due to the halt in federal funding. The Saginaw Street CIA has completed the RFP process for their website.

Façade Improvement Program

Washington discussed that applications are now open.

LEED Initiative Update

Christian noted the Emerging Developers program kicked off on January 29th. The Empower Grant application are under review. The second cohort of the Empower Program held its graduation, which was well attended.

Project Updates

Dorshimer updated the board on the New Vision Lansing project. Additional approvals have been secured, however future agreements will come before the board to move the project along. The total revenue to the LBRA over 30 years is just over $24 million. Discussion took place regarding the future of Downtown Lansing and economic growth. Member Smith discussed a market study. Member Jones brought up a scholarship program that could be funded by construction. Dorshimer updated the board regarding the Neogen project. The Michigan Strategic Fund approved the Neogen Expansion plan on January 28th.
Manawar discussed the status of the SSRP Grant. A disbursement request is under MEDC review. Predevelopment and survey work is underway.
Dowler addressed the group concerning the MSU Student Practicum and the RAP 3.0 Grant Request. Adado, Dietrich, and the pedway surveys are being conducted by the practicum students. $500,000 is the request for Façade improvements under the RAP 3.0 Grant.
Jones mentioned that the MSU president is looking at forming an Economic Development Board and if there is potential for LEDC involvement.

Committee Reports

Site Committee: Manwar discussed the committee will meet today to focus on two properties, including NW corner of Cap City Blvd and Grand River, and 6420 South Cedar.

Open Forum for LEDC Board Members

Chair Davis Boyd met with Jodi Wehling of People Matters concerning consulting and HR support. Leadership planning and an assessment are recommended to be completed within the current fiscal year.

MOTION: Jones moved that the People Matters proposal be adopted. Van Fossen recommended the 12 hour option. Van Fossen supported the motion.

YEAS: Unanimous. Motion passed.

Other Business

Jones mentioned that he'd like to see board meetings be done at project locations. Van Fossen recognized Aurelius Christian for participation on the Allen Neighborhood Center board.

Public Comment

None.

Adjournment

Chair Davis Boyd called the Lansing Economic Development Corporation meeting to adjournment at 10:08 A.M.

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Karl Dorshimer, President & CEO
Lansing Economic Development Corporation (LEDC)

ECONOMIC DEVELOPMENT CORPORATION
OF THE CITY OF LANSING
Certificate of Resolution by Board of Directors

At a meeting of the Board of Directors of the Economic Development Corporation of the City of Lansing held on Friday, March 07, 2025 at 8:30 a.m., pursuant to notice duly given:

PRESENT: Members:
ABSENT: Members:

The following preamble and resolution was offered by;

Member: , and seconded by:

Member:

LEDC Fiscal Year 2024-2025 Budget Amendment:

WHEREAS, the Lansing Economic Development Corporation has been awarded a Thriving Community Program Grant of $5,000, funded by the United States of America Department of Transportation's Technical Assistance and Capacity Building Funding and distributed to its awardees through the Rocky Mountain Institute (RMI); and

WHEREAS, the funding seeks to support disadvantaged and under-resourced communities to advance a pipeline of transformative infrastructure projects that will increase mobility, reduce pollution, and expand affordable transportation options, connecting communities to the essential opportunities and resources to help them thrive; and

WHEREAS, RMI and the Lansing EDC have entered a contract stating the Lansing EDC will host a competition by soliciting art proposals to enhance covered bus shelters along the South Martin Luther King Jr. Blvd Corridor, and the Lansing EDC will provide compensation to the artist selected on behalf of the South Martin Luther King Jr. Blvd Corridor Improvement Authority (S. MLK Jr. Blvd. CIA); and

WHEREAS, current FY2024/2025 revenues and expenditures need to be amended to reflect the acceptance and use of the $5,000 grant award from the Thriving Communities Program.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE LANSING ECONOMIC DEVELOPMENT CORPORATION AS FOLLOWS:

1. Lansing Economic Development Corporation Board of Directors (LEDC Board) approves amending the Fiscal Year 2024/2025 budget to reflect the above-mentioned acceptance and use of funds and changes to revenue and operational expenditures by adjusting General Operating Revenue and Expenditure line items as follows:

	Adopted FY24/25 Budget	Amended FY24/25 Budget (by this amendment)	Change
General Operating Revenues			
RMI Grant	$ -	$5,000	$5,000
General Operating Expenditures			
RMI Grant	$ -	$5,000	$5,000

2. Additionally, the LEDC agrees that if any section, clause or phrase of this Resolution is declared as invalid by a court of law, that ruling shall not affect the intent and purpose of this Resolution and validity of the remaining provisions of the Resolution.

3. Finally, the LEDC declares that all resolutions or parts of resolutions in conflict with any of the provisions of this Resolution are repealed.

The foregoing preamble and resolutions are hereby approved by the Board of Directors for the Economic Development Corporation of the City of Lansing.

YEAS:

NAYS:

ABSTENTIONS:

ABSENT:

PREAMBLE AND RESOLUTIONS DECLARED ADOPTED.

STATE OF MICHIGAN)
) ss.
COUNTY OF INGHAM)

I hereby certify that the foregoing is a true and a complete copy of a preamble and resolutions adopted at a meeting of the Economic Development Corporation of the City of Lansing held on the 7th day of March 2025, and said preamble and resolutions are on file in the office of the Economic Development Corporation of the City of Lansing and are available to the public. Public notice of the meeting was given pursuant to and in compliance with Act No. 267, Public Acts of Michigan 1976, including in the case of a special or re-scheduled meeting, notice by publication or posting of at least eighteen (18) hours prior to the time set for the meeting. In addition, the meeting was held in full compliance with the Board's By-Laws.

IN WITNESS WHEREOF, I have hereunto affixed my official signature.

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Shelley Davis Boyd, Chair
LEDC Board of Directors