

CITY OF LANSING

JOINT EMPLOYEES' RETIREMENT SYSTEM AND POLICE AND FIRE RETIREMENT SYSTEM BOARDS AGENDA

Joint Meeting
10th Floor Conference Room

November 19, 2024
Tuesday, 8:30 a.m.

1. Call to Order.
2. Roll Call:

P&F: Garza, Kreft, Moore, Schor, Taylor, Thomas, Wilcox, Wohlfert. – 8

ERS: Bahr, Dedic, Ebright, Garza, Jeffries, Kraus, O'Leary, Parker, Schor, Thomas – 10
3. Excusing of Board Members (**Police and Fire**)
4. Excusing of Board Members (**Employees' Retirement System**):
5. Reading of the Official Minutes of the Police and Fire Retirement System Board meeting of October 15, 2024. (**Police and Fire**)
6. Reading of the Official Minutes of the Employees' Retirement System Board Regular Meeting of October 15, 2024 (**Employees' Retirement System**)
7. Public Comments for Items on the Agenda
8. Secretary's Report (**Police and Fire**):

0 sworn police/fire member(s), **0** reinstatements(s), **0** refund(s), **0** transfer(s), **3** retired. Total: Active membership **339**. **2** Death(s): **Paul Luzynski**, Retired IFAA, died 10/8/2024, Age 71, Surviving Beneficiary to receive 50%, **David Abendroth**, Retired IFAA, died 11/8/2024 age 81, Surviving Beneficiary to receive 50%, ; **Refunds** made since last regular meeting amounted to **\$0.00**. **Reimbursements** to the System year-to-date amount to **\$0.00**. Retirement allowances of **October 2024** amounted to **\$3,426,941.09**. Total retirement checks printed for P&F System **821**. Total retirement checks printed for both systems: **1738**. Domestic relations orders received: **0**. Domestic relations orders pending: **0**. Eligible Domestic Relations Order Certified: **0**.

9. Secretary's Report (**Employees' Retirement System**):

1 new member(s), 0 reinstatement(s), **0** refund(s), 0 transfers, **1** retired. Total active membership: **423**. Total deferred: **67**; **5** death(s) **Leona Andrews**, died 10/3/2024, age 93, Beneficiary of Teamsters 243 Retiree (Alvin Andrews), **Carrie Hicks**, died 10/8/2024, age 100, Beneficiary of Non-Bargaining CTP Retiree (Robert Hicks), **Richard E Woods**, Teamsters 243 Supervisory, retired 1/5/1993, died 11/1/2024, age 81, NO Surviving Beneficiary, **Robert Kopulos**, died 11/11/2024, age 65, Teamsters 243 Supervisor, NO Surviving Beneficiary, **Philip Gertung**, UAW, retired 6/30/1982, died 11/9/2024, age 82, NO Surviving Beneficiary; **Refunds** made since last regular meeting amounted to **\$24,486**. **Retirement allowances** for the month of **October 2024** amounted to **\$2,057,321.11**. Total retirement checks printed for ERS System: **917**. Total retirement checks printed for both systems: **1738**. Eligible domestic relations orders received: 0. Domestic relations orders pending: **1**. Eligible domestic relations orders certified: 0.

10. Applicant for Regular Age & Service Retirement (**Police and Fire**):

Daniel Hamel (Firefighter, IAFF) 25 years' Service Credit (converted from Duty Disability to Age and Service), Age 54, Effective 11/1/2024, Sworn date 9/13/1999

11. Applicant for Regular Age & Service Retirement (**Employees' Retirement System**):

Toni Young, (Contract Management Administrator, Teamsters 243 Supervisory) 15 years of service credit, Age 68, effective 11/30/2024

Ricky Etheridge, (Public Service, UAW) 10 years of service credit, age 63, effective 11/30/2024.

12. Interviews

13. Request for Duty Disability Retirement: (**Police and Fire**):

14. Request for Duty Disability Retirement: (**Employees' Retirement System**):

Applicant #2023 -E0621 (Tabled)
Applicant #2024-E0718

15. Request for Non-Duty Disability Retirement (**Police and Fire**):

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16. Request for Non-Duty Disability Retirement (**Employees' Retirement System**):

17. Request for Refund of Accumulated Contributions (**Police and Fire**):

18. Request for Refund of Accumulated Contribution (**Employees' Retirement System**):

19. Interviews

- a. Aristotle
- b. Janus
- c. Loomis

18. Training and Education

NCPERS Oral Reports
IFEBP Oral Reports

19. Public Comments for items not on the agenda.

20. Police and Fire Business:

Police and Fire November Invoices
Police and Fire Retirement Employee Contributions Memo
Quarterly Expense Report

21. Employees' Retirement System Business:

Employees' Retirement System November Invoices
Employees Retirement System Contributions Memo
Quarterly Expense Report

22. Joint Retirement System Business:

2025 Schedule of Meeting Dates
Minute Master – Gabriel, Roeder Smith and Company
Tegrit Update

24. Asset Consulting Group – Mr. Nathan Burk

Quarterly Cash Flow Withdrawal Recommendations
September 30, 2024 Quarter Investment Review
October Monthly Performance Reports
Market Snapshot

25. Adjourn