



**Lansing Economic
Development Corporation**

Board of Directors Special Meeting

Friday, December 13, 2024 – 9:30 AM

Lansing EDC Office - 401 S. Washington Sq. Suite 101, Lansing, MI 48933

AGENDA

- 1) Call to Order/Rollcall
- 2) Approval of LEDC Board Meeting Minutes – Friday, December 02, 2024
- 3) Closed Session to Consider Complaints brought against an LEDC Employee
(Closed Session Pursuant to LEDC Bylaws Section 9(a) and Section 8(a) of
the Open Meetings Act)
- 4) Reconvene Open Meeting
- 5) Open Forum for LEDC Board Members
- 6) Public Comment
- 7) Adjournment



Lansing Economic Development Corporation

Board of Directors Meeting

Friday, December 06, 2024 – 8:30 AM

Lansing EDC Office - 401 S. Washington Sq. Suite 101, Lansing, MI 48933

MINUTES

Members Present: Chair - Shelley Davis Boyd, Vice-Chair - Calvin Jones, Secretary - Dr. Alane Laws-Barker, Treasurer - Catherine Rathbun, Chaz Carrillo, Johnathan Smith, Jordan Sutton, Rawley Van Fossen

Members Absent: Sandra Lupien

Staff Present: Karl Dorshimer, Kris Klein, Brandy Standler, Alex Watkins, Chelsea Dowler, Kahleea Washington, and Shay Manawar

Guests: Eric Helzer, Advanced Redevelopment Solutions

1) Call to Order/Roll Call

Chair Davis Boyd called the Lansing Economic Development Corporation meeting to order at 8:30 a.m.

2) Approval of LEDC Board Meeting Minutes – Friday, November 15, 2024 (ACTION)

MOTION: Member Jones moved to approve the LEDC meeting minutes from the Friday, November 15, 2024, Board of Directors meeting, as presented. Motion seconded by member Van Fossen.

YEAS: Unanimous, motion carried.

3) Financial Update

Standler informed the board that she is currently working with vendors on the 2024 Audit. Micro-loan recipient Osteria Vegana has filed for bankruptcy. Over \$17,000 will be recorded as a loss. Otherwise, financials are on par for the current fiscal year.

The Lansing EDC's Mission is to improve the Lansing community by fostering economic growth that is strategic, sustainable and equitable.

4) Corridor Updates

Washington updated the board concerning CIA's. She provided a year-end overview of the activities done/in progress.

5) LEED Initiative Update

Watkins informed the board that the second cohort of the Empower Program has completed the program. Graduation will be at The View in early 2025. Enhance Grant program had 97 applicants. The committee will meet next week. Awards will likely be processed in early 2025. The Developer Diversification Program is preparing for launch.

6) Project Updates – SSRP Plant 6 Redevelopment

Klein briefed attendees that agreements with NorthPoint Development are entering final draft. The first disbursement is expected by the end of the year. Much of 2025 will be environmental work. Further engagement with the community is planned. There is a plan to attract the best prospects. Redevelopment priorities and the Development agreement will be discussed at future Site Committee meetings. Discussion took place regarding the Site Committee, the development of policies, and drafting of agreements.

7) Site Committee – Jan Meeting

Klein discussed that the committee will review the SSRP Grant/Plant 6, New Vision Lansing, Logan Square Redevelopment, and the Downtown Party Store property.

8) 2025 LEDC/LBRA/TIFA Board Meeting Schedule Review

Klein presented the 2025 draft meeting schedule. The schedule will be adopted at the Annual Meeting in January.

9) 2025 Election of Officers Process

Klein discussed that elections of officers will occur in January. The chair appoints a member to oversee the elections committee. They prepare the ballot. Nominations and write-in candidates are also accepted at the Annual meeting. Rawley Van Fossen was appointed elections chair.

10) Policy Committee

The committee is having its first meeting today and will be able to report more next meeting.

11) Open Forum for LEDC Board Members

Member Rathbun recognized member Member Smith for being involved in an MIT cohort concerning economic development.

12) Other Business

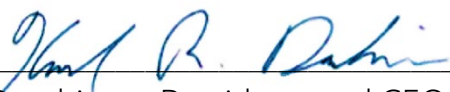
None.

13) Public Comment

None.

12) Adjournment

Chair Davis Boyd called the Lansing Economic Development Corporation meeting to adjournment at 9:12 a.m.



Karl Dorshimer, President, and CEO

Lansing Economic Development Corporation (LEDC)