



Board of Directors Meeting
Friday, June 07, 2024 – 8:30 AM
401 S. Washington Ave. Ste. 101, Lansing, MI 48933

MINUTES

Members Present: Chair - Shelley Davis Boyd, Vice-Chair - Calvin Jones, Treasurer - Catherine Rathbun, Secretary - Dr. Alane Laws-Barker, Chaz Carrillo, Sandra Lupien, Rawley Van Fossen

Members Absent: Michael McKissic, Jordan Sutton

Staff Present: Karl Dorshimer, Kris Klein, Brandy Standler, Aurelius Christian, Alex Watkins, Kahleea Washington, and Chelsea Dowler

Guests: Tammi Amerson, City of Lansing

Call to Order

Chair Davis Boyd called the meeting to order at 9:27 AM.

Approval of LBRA Board Meeting Minutes – Friday May 03, 2024 (ACTION)

MOTION: Member Jones moved to approve the LBRA meeting minutes from the Friday, May 03, 2024, Board of Directors meeting, as presented. Motion seconded by Member Carrillo.

YEAS: Unanimous, motion carried.

LBRA Financial Update

Tammi Amerson from the City of Lansing presented the LBRA financials. Anderson commented that the ending LBRA fund balance was positive.

Approval of FY2023/2024 LBRA Budget Amendment (ACTION) (Attached Amended FY2023/2024 LBRA Budget- Highlighted in Orange)

Mr. Klein noted that amendments were necessary to the current LBRA budget to adjust budgeted current amounts to actual amounts captured for several active brownfield plans. Klein stated that revenue for admin and the revolving loan fund also needed to be adjusted up.

MOTION: Member Van Fossen moved to approve the FY2023/2024 LBRA Budget Amendment, as presented. Motion seconded by Member Carrillo.

YEAS: Unanimous, motion carried.

Approval of FY2024/2025 LBRA Budget (ACTION) - Attached Proposed FY2024/2025 LBRA Budget- Highlighted in Blue

Kris Klein presented the proposed LBRA budget for FY2024/2025. Mr. commented there were 35 active brownfield plans being managed by the LBRA staff. Klein also pointed out the SSRP grant for the preparation and redevelopment of the former Fisher Body plant site in west Lansing.

MOTION: Member Van Fossen moved to approve the FY2024/2025 LBRA Budget, as presented. Motion seconded by Member Rathbun.

YEAS: Unanimous, motion carried.

Open Forum for LBRA Board Members

None.

Other Business

Dorshimer mentioned the New Vision Lansing project is still in progress.

Public Comment

None.

Adjournment

Chair Davis Boyd called the Lansing Brownfield Redevelopment Authority meeting to adjournment at 9:00 AM.



Karl Dorshimer, President and CEO
Lansing Economic Development Corporation (LEDC)