

Lansing Tax Increment Finance Authority (TIFA)

Board of Directors Meeting

Friday, October 25, 2024 – 8:30 AM

Lansing EDC Office - 401 S. Washington Sq. Suite 101, Lansing, MI 48933

AGENDA

- 1) Call to Order
- 2) Approval of TIFA Board Meeting Minutes – Friday, September 06, 2024
- 3) Approval of TIFA Informational Meeting 2024-#2 Minutes – Friday, September 06, 2024
- 4) TIFA Legislative Update
- 5) Open Forum for TIFA Board Members
- 6) Other Business
- 7) Public Comment
- 8) Adjournment

Lansing Tax Increment Finance Authority (TIFA)

Board of Directors Meeting

Friday, September 06, 2024 – 8:30 AM

Lansing EDC Office - 401 S. Washington Sq. Suite 101, Lansing, MI 48933

MINUTES

Members Present:

Chair - Shelley Davis Boyd, Treasurer - Catherine Rathbun,
Secretary - Dr. Alane Laws-Barker, Jordan Sutton, Sandra
Lupien, Rawley Van Fossen

Members Absent:

Chaz Carrillo, Vice-Chair – Calvin Jones

Staff Present:

Karl Dorshimer, Kris Klein, Aurelius Christian, Alex Watkins,
Kahleea Washington and Chelsea Dowler

Guests:

Call to Order

Chair Davis Boyd called the Lansing Tax Increment Finance Authority meeting to order at 9:17 a.m.

Approval of TIFA Board Meeting Minutes – Friday, August 02, 2024 (ACTION)

MOTION: Member Rathbun moved to approve the TIFA meeting minutes from the Friday, August 02, 2024, Board of Directors meeting, as presented. Motion seconded by Member Laws-Barker.

YEAS: Unanimous, motion carried.

Rathbun noted, and Lupien confirmed, that the minutes marked Lupien as present, but Lupien did not attend the last meeting.

TIFA Plan Review Update

Klein noted that the preliminary report on the TIFA debt service and projected revenue was received last week. The Board committee will review and discuss. Legislative changes have been prepared and will be introduced later this year. Dorshimer discussed the need for legislative changes to allow the TIFA to consider financing more public improvements in downtown Lansing. Lupien commented that the TIFA background was helpful because she is relatively new to the area.

Open Forum for TIFA Board Members

Laws-Barker provided a personal update. Lupien reported that her program Mass Timber at MSU is seeking a climate and sustainability outreach specialist.

Other Business

None.

Public Comment

None.

Adjournment

Chair Davis Boyd called the Lansing Tax Increment Finance Authority meeting to adjournment at 9:29 a.m.



Karl Dorshimer, President and CEO
Lansing Economic Development Corporation (LEDC)

Lansing Tax Increment Finance Authority (TIFA)

Informational Meeting #02 of 2024

Friday, September 06, 2024 – 8:30 AM

Lansing EDC Office - 401 S. Washington Sq. Suite 101, Lansing, MI 48933

MINUTES

Members Present:

Chair - Shelley Davis Boyd, Treasurer - Catherine Rathbun,
Secretary - Dr. Alane Laws-Barker, Jordan Sutton, Sandra
Lupien, Rawley Van Fossen

Members Absent:

Chaz Carrillo, Vice-Chair Calvin Jones

Staff Present:

Karl Dorshimer, Kris Klein, Aurelius Christian, Alex Watkins,
Kahleea Washington and Chelsea Dowler

Guests:

Call to Order

Chair Davis Boyd called the Lansing Tax Increment Finance Authority Informational Meeting #02 of 2024 to order at 9:29 a.m.

Information on TIFA Goals and Projects

No members of the public or representatives of taxing jurisdictions attended.

Open Forum for TIFA Board Members

None.

Other Business

None.

Public Comment

None.

Adjournment

Chair Davis Boyd called the Lansing Tax Increment Finance Authority Information Meeting #02 of 2024 to adjournment at 9:31 a.m.



Karl Dorshimer, President and CEO
Lansing Economic Development Corporation (LEDC)