



Lansing Economic Development Corporation

Board of Directors Meeting

Friday, August 02, 2024 - 3:00 PM

Lansing Shuffleboard & Social Club – 325 Riverfront Dr, Lansing, MI 48912

MINUTES

Members Present: Chair - Shelley Davis Boyd, Vice-Chair - Calvin Jones, Treasurer - Catherine Rathbun, Secretary - Dr. Alane Laws-Barker, Chaz Carrillo, Jordan Sutton, Michael McKissic

Members Absent: Sandra Lupien, Rawley Van Fossen

Staff Present: Karl Dorshimer, Kris Klein, Brandy Standler, Aurelius Christian, Alex Watkins, and Chelsea Dowler

Guests: Paul and John Gentilozzi with other guests.

1) Call to Order/Roll Call

Chair Davis Boyd called the Lansing Economic Development Corporation meeting to order at 3:03 PM.

2) Welcome to Lansing Shuffle

Paris from Lansing Shuffle welcomed the board and guests.

3) Approval of LEDC Board Meeting Minutes – Friday, July 12, 2024 (ACTION)

MOTION: Member Jones moved to approve the LEDC meeting minutes from the Friday, July 12, 2024, Board of Directors meeting, as presented. Motion seconded by member Rathbun.

YEAS: Unanimous, motion carried.

The Lansing EDC's Mission is to improve the Lansing community by fostering economic growth that is strategic, sustainable and equitable.

4) Strategic Site Readiness Program: Grant and Pledge Agreement (ACTION)

Klein provided an overview and purpose of the plan to prep the RACER Trust site, formerly the GM Fisher Body plant location for future manufacturing.

Environmental remediation is needed for this project. The MEDC/MSF the grantor and EDC the grantee. Award is \$18.975 million. Project is executed over 5 years. 2024 – 2029. Annual and final reporting is required.

MOTION: Member Carrillo moved to approve the Strategic Site Readiness Program: Grant and Pledge Agreement, as presented. Motion seconded by member Jones.

YEAS: Unanimous, motion carried.

5) Strategic Site Readiness Program: Deposit Account Control Agrmt. (ACTION)

Klein explained the request to enter into a DACA between Lansing EDC, MEDC, and PNC Bank for receipt of the SSRP grant funds. No other Lansing EDC assets or bank accounts would be accessible by the grantor under the DACA.

MOTION: Member Rathbun moved to approve the Strategic Site Readiness Program: Deposit Account Control Agreement as presented. Motion seconded by member Carrillo.

YEAS: Unanimous, motion carried.

3:25 PM meeting was recessed to call the Brownfield Meeting to order.

4:25 PM LEDC meeting was called back to order.

6) Financial Update

Standler updated the board that the audit is scheduled for the week of October 21st. Net profit for 2024 is over \$500,000. Net profit is expected to increase as adjustments are made.

7) Corridor Updates

Washington provided an update on Corridors as well as the Placemaking project. Washington announced she will be staying on with the Lansing EDC when her fellowship concludes. Watkins announced the Façade grant award recipients. 14 awards for \$150,000.

8) LEED Initiative Update

Christian discussed that the next Empower School cohort will be beginning the program. The format has changed and includes additional content. Enhance Grants Program applications opened August 1st.

9) Project Updates

Dorshimer noted that Neogen Brownfield plan will go to council on August 12th. The public hearing will be held later in August.

10) Operations Update

Dorshimer reported that the office is continuing to progress. The search continues to find an Economic Development Finance Specialist / additional staff person with a strong finance background. Klein mentioned that the RFP for the EDC website closes August 9th.

11) Open Forum for LEDC Board Members

Member Michael McKissic addressed the board regarding his commitment to the Mikey 23 Foundation and impacting gun violence. Due to his commitment, he announced he is stepping down and resigning his position on the board. Chair Davis Boyd, member Jones, and member Dr. Laws-Barker thanked McKissic for his contribution to the board and the community.

12) Other Business

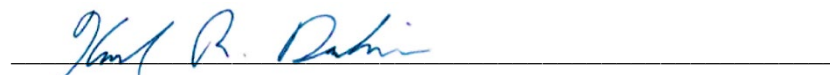
None.

13) Public Comment

None.

14) Adjournment

Chair Davis Boyd called the Lansing Economic Development Corporation meeting to adjournment at 4:49 PM.



Karl Dorshimer, President, and CEO

Lansing Economic Development Corporation (LEDC)