

CITY OF LANSING

JOINT EMPLOYEES' RETIREMENT SYSTEM AND POLICE AND FIRE RETIREMENT SYSTEM BOARDS AGENDA

Joint Meeting
10th Floor Conference Room

August 20, 2024
Tuesday, 8:30 a.m.

1. Call to Order.
2. Roll Call:

P&F: Garza, Kreft, Moore, Schor, Taylor, Thomas, Wilcox, Wohlfert. – 8

ERS: Bahr, Dedic, Ebright, Garza, Jeffries, Kraus, O'Leary, Parker, Schor, Thomas – 10
3. Excusing of Board Members (**Police and Fire**)
4. Excusing of Board Members (**Employees' Retirement System**):
5. Reading of the Official Minutes of the Police and Fire Retirement System Board meeting of July 16, 2024. (**Police and Fire**)
6. Reading of the Official Minutes of the Employees' Retirement System Board Regular Meeting of July 16, 2024 (**Employees' Retirement System**)
7. Public Comments for Items on the Agenda
8. Secretary's Report (**Police and Fire**):

0 sworn police member(s), **2** reinstatements(s), **0** refund(s), **0** transfer(s), **1** retired. Total: Active membership **347**. **1** death(s) **Richard Miles**, Retired FOP Supervisor, died 7/4/2024, Age 86, NO Surviving Beneficiary, Refunds made since last regular meeting amounted to **\$0.00**. Reimbursements to the System year-to-date amount to **\$0.00**. Retirement allowances of July 2024 amounted to **\$3,401,645.14**. Total retirement checks printed for P&F System **817**. Total retirement checks printed for both systems: **1736**. Domestic relations orders received: **0**. Domestic relations orders pending: **0**. Eligible Domestic Relations Order Certified: **0**.

9. Secretary's Report (**Employees' Retirement System**):

12 new member(s), 0 reinstatement(s), **0** refund(s), 0 transfers **1** retired. Total active membership: **427**. Total deferred: 68; **4** death(s) **Pamela Fowler**, Mayoral Staff, retired 12/5/1993, died 7/4/2024, age 80, NO Beneficiary; **Buford Crittenden**, UAW, retired 1/5/1994, died 3/18/2024, age 93, NO Beneficiary; **Sherrill McConnell-Cody**, Teamsters 243 CTP, retired 9/15/2005, died 6/30/2024, age 73, Beneficiary Surviving Spouse 50%. **Jack Cary**, Non-Bargaining CTP, retired 11/1/2000, died 7/24/2024, age 84, NO Beneficiary; Refunds made since last regular meeting amounted to **\$1,740.39**. Retirement allowances for the month of July 2024 amounted to **\$2,034,637.93**. Total retirement checks printed for ERS System: **919**. Total retirement checks printed for both systems: **1736**. Eligible domestic relations orders received: 0. Domestic relations orders pending: **1**. Eligible domestic relations orders certified: 0.

10. Applicant for Regular Age & Service Retirement (**Police and Fire**):

Wesley Demps, (Captain, IAFF Firefighters) 25 years' Service Credit, Age 54, Effective July 20, 2024. Sworn date 9/13/1999.

11. Applicant for Regular Age & Service Retirement (**Employees' Retirement System**):

John Bauer, (SR Management Supervisor, T-243 Supervisory), 20 years 10 months of service credit, Age 67, effective 8/17/2024

12. Request for Duty Disability Retirement: (**Police and Fire**):

13. Request for Duty Disability Retirement: (**Employees' Retirement System**):

Applicant #2023 -E0621 (Tabled)
Applicant #2024-E0718

14. Request for Non-Duty Disability Retirement (**Police and Fire**):

15. Request for Non-Duty Disability Retirement (**Employees' Retirement System**):

16. Request for Refund of Accumulated Contributions (**Police and Fire**):

17. Request for Refund of Accumulated Contribution (**Employees' Retirement System**):

18. Training and Education
MAPERS
IFEBP

19. Public Comments for items not on the agenda.

20. Police and Fire Business:

Police and Fire August Invoices
Quarterly Expense Report

21. Employees' Retirement System Business:

Employees' Retirement System August Invoices
Quarterly Expense Report

22. Joint Retirement System Business:

Investment Consultant proposal discussion
Retirement Conference – September 12, 2024 (Trustee Assignments)/Itinerary

24. Asset Consulting Group – Mr. Nathan Burk

Quarterly Cash Flow Withdrawal Recommendations
June 30, 2024 Quarter Investment Review
July Monthly Performance Reports
Market Snapshot
Fixed Income Discussion

25. Adjourn