

Lansing Tax Increment Finance Authority (TIFA)

Board of Directors Meeting

Friday, May 03, 2024 – 8:30 AM

401 S. Washington Sq. Ste. 101 Lansing, MI 48933

MINUTES

Members Present:

Chair - Shelley Davis Boyd, Vice-Chair - Calvin Jones, Secretary
- Dr. Alane Laws-Barker, Chaz Carrillo, Jordan Sutton, Sandra
Lupien, Rawley Van Fossen

Members Absent:

Treasurer - Catherine Rathbun, Michael McKissic

Staff Present:

Karl Dorshimer, Kris Klein, Brandy Standler, Aurelius Christian,
Alex Watkins, Kahleea Washington, and Chelsea Dowler

Guests:

Call to Order

Chair Davis Boyd called the Lansing Tax Increment Finance Authority meeting to order at 9:21 AM

Approval of TIFA Board Meeting Minutes – Friday April 05, 2024 (ACTION)

MOTION: Member Lupien moved to approve the TIFA meeting minutes from the Friday, April 05, 2024, Board of Directors meeting, as presented. Motion seconded by Member Carrillo.

YEAS: Unanimous, motion carried.

TIFA Financial Update

Klein presented the budget update.

Budget Update

Klein noted for this fiscal year that various revenue increases are anticipated. The taxable values are anticipated to increase in 2024 leading to the strength of TIFA revenues.

TIFA Discussion and Plan Update

Dorshimer gave a educational presentation of what the TIFA is and how it works to finance public assets owned by the City in downtown Lansing. These public assets such as the Lansing Center and Parking facilities support and facilitate economic development activities in Lansing.

Open Forum for TIFA Board Members

None.

Other Business

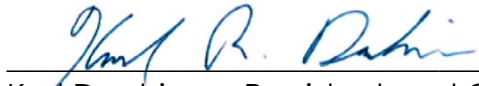
None.

Public Comment

None.

Adjournment

Chair Davis Boyd called the Lansing Tax Increment Finance Authority meeting to adjournment at 10:05 AM.



Karl Dorshimer, President and CEO

Lansing Economic Development Corporation (LEDC)