



Lansing Economic Development Corporation

Board of Directors Meeting

Friday, March 01, 2024 - 8:30 AM

LEDC Office – 401 South Washington Sq. Ste. 101, Lansing, MI 48933

MINUTES

Members Present: Vice-Chair - Calvin Jones, Secretary - Dr. Alane Laws-Barker, Treasurer - Catherine Rathbun, Chaz Carrillo, Sandra Lupien, Michael McKissic, Jordan Sutton

Members Absent: Chair - Shelley Davis Boyd, Rawley Van Fossen

Staff Present: Karl Dorshimer, Kris Klein, Brandy Standler, Aurelius Christian, Kahleea Washington, Alex Watkins, and Chelsea Dowler

Guests:

Call to Order/Roll Call

Vice - Chair Jones called the Lansing Economic Development Corporation meeting to order at 8:31 AM.

Approval of LEDC Board Meeting Minutes – Friday, February 02, 2024 (ACTION)

MOTION: Member Rathbun moved to approve the LEDC meeting minutes from the Friday, February 02, 2024, Board of Directors meeting, as presented. Motion seconded by member Carrillo.

YEAS: Unanimous, motion carried.

Financial Update

Standler noted that for the first half of the fiscal year financials are tracking well. At this point the financial report shows over \$323,000 in net profit. Expenses are reported at a little less than 50%. The final report for 2022 – 2023 was provided in the packet, which reflects audit adjustments.

The Lansing EDC's Mission is to improve the Lansing community by fostering economic growth that is strategic, sustainable and equitable.

Presentation on Projects and Programs

Mr. Klein addressed the board regarding projects and programs.

The Annual Report is in the process of being created: Three projects approved, three underway, seven completed. Four RFP/RFI processes managed in 2023. There were 11 LBRA/LBRF sites accessed. The LEED Initiative was introduced and is well under way with its individual programs. Twenty businesses in Lansing were awarded \$175,000 in grants. The four CIA's were mentioned in a brief overview. The SSRP Grant was awarded for the former Fisher Body site. Future opportunities were discussed such as the New Vision project, The Ovation which will be a performing arts center, as well as the new City Hall.

Operations Update

Dorshimer noted the additional workspaces have been added and the main common area configuration changed. He mentioned the process for hiring a new staff member is under way. Interviews will be taking place within the next two weeks.

Open Forum for LEDC Board Members

Member Lupien mentioned an ad hoc committee regarding sustainability approach to building in the city and asked if anyone was interested.

Other Business

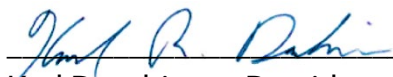
None.

Public Comment

None.

Adjournment

Vice - Chair Jones called the Lansing Economic Development Corporation meeting to adjournment at 9:36 AM.



Karl Dorshimer, President, and CEO

Lansing Economic Development Corporation (LEDC)