

CITY OF LANSING

JOINT EMPLOYEES' RETIREMENT SYSTEM AND POLICE AND FIRE RETIREMENT SYSTEM BOARDS AGENDA

Joint Meeting
10th Floor Conference Room

May 14, 2024
Tuesday, 8:30 a.m.

1. Call to Order.
2. Roll Call:

P&F: Kreft, Moore, Schor, Taylor, Thomas, Wilcox, Wohlfert, Wood. – 8

ERS: Bahr, Dedic, Ebright, Garza, Jeffries, Kraus, O'Leary, Parker, Schor, Thomas – 10
3. Excusing of Board Members (**Police and Fire**)
4. Excusing of Board Members (**Employees' Retirement System**):
5. Reading of the Official Minutes of the Police and Fire Retirement System Board meeting of April 16, 2024. (**Police and Fire**)
6. Reading of the Official Minutes of the Employees' Retirement System Board Regular Meeting of April 16, 2024 (**Employees' Retirement System**)
7. Public Comments for Items on the Agenda
8. Secretary's Report (**Police and Fire**):

0 sworn fire member(s), **0** sworn police member(s), **0** reinstatements(s), **0** refund(s), **0** transfer(s), **4** retired. Total: Active membership **352**. **4** death(s) **Nancy Wash**, died 03/09/2024, Age 89, Beneficiary of Police retiree; **Clarence Dell**, Fire, died 03/16/2024, Age 79, beneficiary to receive 50%. **Edward Bedell**, Police, died 04/26/2024, age 78, beneficiary to get 50%; **Gwendolyn Belen**, died 4/16/2024, age 90, beneficiary of Police retiree. Refunds made since last regular meeting amounted to **\$0.00**. Reimbursements to the System year-to-date amount to **\$0.00**. Retirement allowances of April 2024 amounted to **\$3,363,469.80**. Total retirement checks printed for P&F System **815**. Total retirement checks printed for both systems: **1738**. Domestic relations orders received: **0**. Domestic relations orders pending: **0**. Eligible Domestic Relations Order Certified: **0**.

9. Secretary's Report (**Employees' Retirement System**):

New Member(s) **4**: 0 reinstatement(s), 0 refund(s), 0 transfers, **3** retired: Total active membership: **427**: **4** death(s) **Debra A Schenkel**, Planning and Neighborhood Development, UAW, retired 8/22/2014, died 3/25/2024, age 65, NO Beneficiary: **Muriel Reickel**, died 04/16/2024, age 88. Beneficiary of Non-Bargaining retiree **Alfreda Schmidt**, Elected Official, retired 01/01/2004, Died 04/12/2024, Age 97 and No Beneficiary. **Gwendolyn Belen**, died 4/16/2024, age 90, beneficiary of Teamsters retiree. Retirement allowances for the month of April 2024 amounted to **\$2,032,140.93**. Total retirement checks printed for ERS System: **923**. Total retirement checks printed for both systems: **1738**. Eligible domestic relations orders received: **0**, Domestic relations orders pending: **1**, Eligible domestic relations orders certified: **0**.

10. Applicant for Regular Age & Service Retirement (**Police and Fire**):

Aaron R Ginsburg, (Battalion Chief, IAFF Firefighters) 25 years of Service Credit, Age 50, Effective May 25, 2024. (with the purchase of 3 months of Military Time)

Ralph Ortiz, (Deputy Chief, IAFF Firefighters) 25 years of Service Credit, Age 51, Effective June 7, 2024. (with the purchase of 4 months of Universal Time)

11. Applicant for Regular Age & Service Retirement (**Employees' Retirement System**):

Michelle McKenzie (Deputy Court Clerk, T243 District Court) 30 years, 11 months of service credit, age 56, effective May 10, 2024.

James D Smiertka, (City Attorney, Executive Management) 8 years of service credit, Age 78, July 1, 2024

Joseph Velasquez, (Public Service, UAW) 25 years of service credit, age 57, effective May 28, 2024 (with the purchase of 5 months Universal Time)

12. Request for Duty Disability Retirement: (**Police and Fire**):

13. Request for Duty Disability Retirement: (**Employees' Retirement System**):

Applicant #2023 -E0621 (Tabled)

14. Request for Non-Duty Disability Retirement (**Police and Fire**):

15. Request for Non-Duty Disability Retirement (**Employees' Retirement System**):

16. Request for Refund of Accumulated Contributions (**Police and Fire**):

17. Request for Refund of Accumulated Contribution (**Employees' Retirement System**):

Treasha Bradley, Teamsters 243 CTP, Not Vested, **\$11,928.44**

Jade Killingsworth-Smith, Teamsters 243 District Court, Not Vested \$827.95

Heather White, Teamsters 243 CTP, Not Vested, \$ 11928.44

18. Training and Education

MAPERS May 18-21, 2024, Soaring Eagle, Mount Pleasant

NCPERS May 19-22, 2024, Seattle Washington

TITAN INVESTORS Michigan Institutional Roundtable Meeting, August 15, 2024,
Birmingham, Michigan

19. Public Comments for items not on the agenda.

20. Police and Fire Business:

Police and Fire May Invoices

Disability Income Verification Report

Quarterly Expense Report

21. Employees' Retirement System Business:

Employees' Retirement System May Invoices

Disability Income Verification Report

Quarterly Expense Report

22. Joint Retirement System Business:

Legal Report –

Investment Consultant RFIQ

VMT Fee Increase

Tegrit Update

Retirement Conference

23. JP Morgan- infrastructure Investment Manager

24. Ullico- infrastructure Investment Manager

25.Asset Consulting Group – Mr. Nathan Burk

- 1Q24 Quarter Reports
- April Performance Reports and Market Snapshot
- Real Assets Discussion

26. Adjourn