



Lansing Economic Development Corporation

Board of Directors Meeting

Friday, April 05, 2024 – 8:30 AM

LEDC Office – 401 South Washington Sq. Ste. 101, Lansing, MI 48933

MINUTES

Members Present: Chair - Shelley Davis Boyd, Vice-Chair - Calvin Jones, Secretary - Dr. Alane Laws-Barker, Treasurer - Catherine Rathbun, Sandra Lupien, Jordan Sutton, Rawley Van Fossen

Members Absent: Chaz Carrillo, Michael McKissic

Staff Present: Kris Klein, Brandy Standler, Kahleea Washington, Alex Watkins, Chelsea Dowler

Guests:

Call to Order/Roll Call

Chair Davis Boyd called the Lansing Economic Development Corporation meeting to order at 9:27 AM.

Approval of LEDC Board Meeting Minutes – Friday, March 01, 2024 (ACTION)

MOTION: Member Lupien moved to approve the LEDC meeting minutes from the Friday, March 01, 2024, Board of Directors meeting, as presented. Motion seconded by member Rathbun.

YEAS: Unanimous, motion carried.

Financial Update

Standler discussed that CEDAM funds have been received, interest income continues to increase, and reallocation of a few accounts are in the works with the CPA. Klein discussed an increase in TIFA admin income as well as other additional admin revenues.

2023 Lansing EDC Annual Report Presentation

Mr. Klein presented to the board a draft copy of the 2023 Lansing EDC Annual Report.

Operations Update

Mr. Klein mentioned the redesigned office space and the search for a new team member.

The Lansing EDC's Mission is to improve the Lansing community by fostering economic growth that is strategic, sustainable and equitable.

Open Forum for LEDC Board Members

Member Jones asked about hosting board meetings at site locations. Jones also mentioned a sign for Senator Stabenow's Park.

Other Business

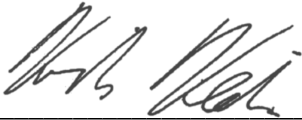
Kahleea thanked member Sutton who funded Sweet Lea's Tea that was provided at today's board meeting.

Public Comment

None.

Adjournment

Chair Davis Boyd called the Lansing Economic Development Corporation meeting to adjournment at 10:00 AM.

A handwritten signature in black ink, appearing to read 'Kris Klein', is written above a horizontal line.

Kris Klein, Vice President

Lansing Economic Development Corporation (LEDC)