

Lansing Tax Increment Finance Authority (TIFA)

Board of Directors Meeting

Friday, April 05, 2024 – 8:30 AM

401 S. Washington Sq. Ste. 101 Lansing, MI 48933

AGENDA

- 1) Call to Order
- 2) Approval of TIFA Board Meeting Minutes – Friday, March 01, 2024
- 3) Approval of TIFA Informational Meeting 2023-#1 Minutes – Friday, March 01, 2024
- 4) Financial Update
- 5) Open Forum for TIFA Board Members
- 6) Other Business
- 7) Public Comment
- 8) Adjournment

Lansing Tax Increment Finance Authority (TIFA)

Board of Directors Meeting

Friday, March 01, 2024 – 8:30 AM

401 S. Washington Sq. Ste. 101 Lansing, MI 48933

MINUTES

Members Present:

Vice-Chair - Calvin Jones, Secretary - Dr. Alane Laws-Barker, Chaz Carrillo, Jordan Sutton, Treasurer - Catherine Rathbun, Sandra Lupien, Michael McKissic

Members Absent:

Chair - Shelley Davis Boyd, Rawley Van Fossen

Staff Present:

Karl Dorshimer, Kris Klein, Brandy Standler, Aurelius Christian, Alex Watkins, Kahleea Washington, and Chelsea Dowler

Guests:

Call to Order

Vice - Chair Jones called the Lansing Tax Increment Finance Authority meeting to order at 9:38 AM

Approval of TIFA Board Meeting Minutes – Friday February 02, 2024 (ACTION)

MOTION: Member Carrillo moved to approve the TIFA meeting minutes from the Friday, February 02, 2024, Board of Directors meeting, as presented. Motion seconded by Member Dr. Laws-Barker.

YEAS: Unanimous, motion carried.

TIFA Financial Update

Klein mentioned that the budget process is underway. Projections are looking strong for the year-end. Admin should approach \$300,000 this year.

Open Forum for TIFA Board Members

None.

Other Business

None.

Public Comment

None.

Adjournment

Vice - Chair Jones called the Lansing Tax Increment Finance Authority meeting to adjournment at 9:40 AM.



Karl Dorshimer, President and CEO
Lansing Economic Development Corporation (LEDC)

Lansing Tax Increment Finance Authority (TIFA)
Informational Meeting # 1 of 2024
Board of Directors Meeting
Friday, March 01, 2024 – 8:30 AM
401 S. Washington Sq. Ste. 101 Lansing, MI 48933

MINUTES

Members Present: Vice-Chair - Calvin Jones, Secretary - Dr. Alane Laws-Barker, Chaz Carrillo, Jordan Sutton, Treasurer - Catherine Rathbun, Sandra Lupien, Michael McKissic

Members Absent: Chair - Shelley Davis Boyd, Rawley Van Fossen

Staff Present: Karl Dorshimer, Kris Klein, Brandy Standler, Aurelius Christian, Alex Watkins, Kahleea Washington, and Chelsea Dowler

Guests:

Call to Order

Vice - Chair Jones called the TIFA board meeting to order at 9:40 AM

Information on TIFA Goals and Projects

No guests or members of the public attended this publicly posted meeting. Dorshimer mentioned the City of Lansing recently changed from Baird to PFM Financial Advisors LLC for financial advising for City bond related matters. The Lansing EDC staff contacted PFM and after discussions with them asked for and received a proposal to provide financing advisory services to the Lansing EDC/LBRA/TIFA. The Lansing EDC accepted the proposal from PFM as its new financial advisor for bond related matters on an as needed basis.

Open Forum for TIFA Board Members

Vice Chair Jones thanked the board for sending flowers in remembrance of the passing of his daughter.

Other Business

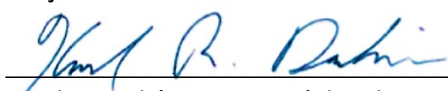
None.

Public Comment

None.

Adjournment

Vice - Chair Jones called the Lansing Tax Increment Finance Authority meeting to adjournment at 9:51 AM.



Karl Dorshimer, President and CEO
Lansing Economic Development Corporation (Lansing EDC)