

Lansing Tax Increment Finance Authority (TIFA)

Board of Directors Meeting

Friday, March 01, 2024 – 8:30 AM

401 S. Washington Sq. Ste. 101 Lansing, MI 48933

AGENDA

- 1) Call to Order
- 2) Approval of TIFA Board Meeting Minutes – Friday, February 02, 2024
- 3) Financial Update
- 4) Open Forum for TIFA Board Members
- 5) Other Business
- 6) Public Comment
- 7) Adjournment

Lansing Tax Increment Finance Authority (TIFA)

Board of Directors Meeting

Friday, February 02, 2024 – 8:30 AM

401 S. Washington Sq. Ste. 101 Lansing, MI 48933

MINUTES

Members Present:

Chair - Shelley Davis Boyd, Vice-Chair - Calvin Jones, Secretary
- Dr. Alane Laws-Barker, Chaz Carrillo, Jordan Sutton

Members Absent:

Treasurer - Catherine Rathbun, Sandra Lupien, Michael
McKissic, Rawley Van Fossen

Staff Present:

Karl Dorshimer, Kris Klein, Brandy Standler, Aurelius Christian,
Alex Watkins, Kahleea Washington, and Chelsea Dowler

Guests:

Tyler Baker (Maner Costerisan), Desiree Kirkland (City of
Lansing), Dustin Howard (Plumbers and Pipefitters), DeShon
Leek (BWL Commission), Ed Bracamontes (IUPAT)

Call to Order

Chair Davis Boyd called the Lansing Tax Increment Finance Authority meeting to order at 9:11 AM

Approval of TIFA Board Meeting Minutes – Friday January 12, 2024 (ACTION)

MOTION: Member Jones moved to approve the TIFA meeting minutes from the Friday, January 12, 2024, Board of Directors meeting, as presented. Motion seconded by member Carrillo.

YEAS: Unanimous, motion carried.

TIFA FY2022/2023 Audited Financial Statements (ACTION)

Tyler Baker of Maner Costerisan presented the TIFA audited financials as of June 30, 2023. Clean boiler plate letter for board communication. Free of material misstatements. No new debt. The deficit in net position is due to future liabilities.

Member Carrillo moved to approve the TIFA FY2022/2023 Audited Financial Statements, as presented. Motion seconded by member Jones.

YEAS: Unanimous, motion carried.

Open Forum for TIFA Board Members

Member Jones thanked Desiree Kirkland for her work with the City.

Other Business

None.

Public Comment

None.

Adjournment

Chair Davis Boyd called the Lansing Tax Increment Finance Authority meeting to adjournment at 9:22 AM.



Karl Dorshimer, President and CEO

Lansing Economic Development Corporation (LEDC)