

# CITY OF LANSING

## JOINT EMPLOYEES' RETIREMENT SYSTEM AND POLICE AND FIRE RETIREMENT SYSTEM BOARDS AGENDA

Joint Meeting  
10<sup>th</sup> Floor Conference Room

February 20, 2024  
Tuesday, 8:30 a.m.

1. Call to Order.
2. Roll Call:  
  
**P&F:** Kreft, Moore, Schor, Taylor, Thomas, Wilcox, Wohlfert, Wood. – 8  
  
**ERS:** Bahr, Dedic, Ebright, Garza, Jeffries, Kraus, O'Leary, Parker, Schor, Thomas – 10
3. Excusing of Board Members (**Police and Fire**)
4. Excusing of Board Members (**Employees' Retirement System**):
5. Reading of the Official Minutes of the Police and Fire Retirement System Board meeting of January 16, 2024. (**Police and Fire**)
6. Reading of the Official Minutes of the Employees' Retirement System Board Regular Meeting of January 16, 2024 (**Employees' Retirement System**)
7. Public Comments for Items on the Agenda
8. Secretary's Report (**Police and Fire**):

0 new sworn fire member(s), 0 new sworn police members, 0 reinstatement(s), 0 refund(s), 0 transfers, 0 retired. Total active membership: 359. 5 death(s) Brenda J. Brassington, IAFF, died 01/27/2023, age 61, spouse to receive 75%; David W. Joppie, CCLP NonSupervisory, died 1/31/2024, age 76, spouse to receive 50%; Betty Leadbitter, died 12/5/2023, age 87, beneficiary of Fire retiree; Doris P. Long, died 1/24/2024, age 96, spouse of Police retiree; Adella Lyon, died 2/2/2024, age 79, spouse of Police retiree. Refunds made since the last regular meeting amounted to \$0.00. Reimbursements to the System year-to-date amount to \$0.00. Retirement allowances paid for the month of January 2024 amounted to \$3,327,293.94. Total retirement checks printed for the P&F System: 823. Total retirement checks printed for both systems: 1,747. Domestic relations order received: 0. Domestic relations orders pending: 0. Eligible Domestic Relations Order Certified: 0.

9. Secretary's Report (**Employees' Retirement System**):

7 new member(s), 0 reinstatement(s), 2 refund(s), 0 transfers, 2 retired. Total active membership: 423. Total deferred: 69. 4 death(s) Brenda Ballard, (Planning -Teamster, retired 1/5/1993) , died 12/8/2023, age 85, no beneficiary: James Kinnaird (Human Resources – Teamster, retired 5/18/2001, age 72, spouse to receive 100%; Janice Miller,, died 1/31/2024, age 72, beneficiary of UAW retiree; John J. Vaydik, (Public Service – Teamster, retired 10/3/2000), died 1/14/2024, age 73, no beneficiary. Refunds made since the last regular meeting amounted to \$33,553.76. Retirement allowances paid for the month of January 2024, amounted to \$2,021,598.80. Total retirement checks printed for the ERS System: 924. Total Retirement checks printed for both systems: 1,747. Eligible domestic relations orders received: 1. Domestic relations orders pending: 1. Eligible domestic relations orders certified: 0.

10. Applicant for Regular Age & Service Retirement (**Police and Fire**):

Antonio Sandoval (Police – CCLP Supervisory), 25 years of service credit, age 47, effective March 15, 2024 (with the purchase of 2 years of military service credits) – Sworn Date: 3/25/2001

11. Applicant for Regular Age & Service Retirement (**Employees' Retirement System**):

Brian Carter (Public Service – T214 Supervisory), 20 years, 5 month of service credit, age 62, effective February 9, 2024.

Clifford Hartley (Public Service – T248 CTP), 28 years 11 months of service credits, age 66, effective March 3, 2024.

Robert David Koyl (Public Service -UAW), 34 years, 1month of service credits, age 70, effective February 16, 2024.

12. Request for Duty Disability Retirement: (**Police and Fire**):

13. Request for Duty Disability Retirement: (**Employees' Retirement System**):

Applicant #2023 -E0621 (Request for Reconsideration)

14. Request for Non-Duty Disability Retirement (**Police and Fire**):

15. Request for Non-Duty Disability Retirement (**Employees' Retirement System**):

16. Request for Refund of Accumulated Contributions (**Police and Fire**):

Martin Anderson, IAFF, not vested, \$36,775.65

Joshua C. Byers, CCLP Nonsupervisory, not vested, \$11,932.28

17. Request for Refund of Accumulated Contribution (**Employees' Retirement System**):

18. Training and Education

19. Public Comments for items not on the agenda.

20. OPEB Report/Actuarial Valuation Review and Funding updates  
– Greg Stump, Boomershine Consulting Group

21. Police and Fire Business:

Police and Fire February Invoices  
Quarterly Expense Report

21. Employees' Retirement System Business:

Employees' Retirement System February Invoices  
Quarterly Expense Report

22. Joint Retirement System Business:

Tegrit Itemized List  
Northern Trust Update  
Retirement Conference

24. Asset Consulting Group – Mr. Nathan Burk

Quarterly Cash Flow Withdrawal Recommendations  
December 31, 2023 Quarter Investment Review  
January Monthly Performance Reports  
Market Snapshot  
Asset Allocation and Infrastructure Education review

25. Adjourn