



Lansing Economic Development Corporation

Board of Directors Meeting

Friday, November 03, 2023 – 8:30 AM

LEDC Office – 401 South Washington Sq. Ste. 101, Lansing, MI 48933

MINUTES

Members Present: Chair - Calvin Jones, Vice-Chair - Shelley Davis Boyd, Secretary - Dr. Alane Laws-Barker, Treasurer - Catherine Rathbun, Chaz Carrillo, Jordan Hankwitz, Sandra Lupien, Michael McKissic, Jordan Sutton

Members Absent: None

Staff Present: Karl Dorshimer, Kris Klein, Brandy Standler, Aurelius Christian, Alex Watkins, Kahleea Washington

Guests: Dustin Howard (333 Plumbers and Pipefitters), DeShaun (BWL Commission)

Call to Order/Roll Call

Chair Jones called the Lansing Economic Development Corporation meeting to order at 8:36 AM.

Welcome to the new Lansing EDC Office

Dorshimer welcomed board members and guests to the new Lansing EDC office and the first board meeting at the new location.

Board Member Transition

Member Hankwitz announced he is leaving the City of Lansing and Nicholas Montry will be standing in as interim director.

Approval of LEDC Board Meeting Minutes – Friday September 22, 2023 (ACTION)

MOTION: Member Davis Boyd moved to approve the LEDC meeting minutes from the Friday, September 22, 2023, Board of Directors meeting, as presented. Motion seconded by member Rathbun.

YEAS: Unanimous, motion carried.

The Lansing EDC's Mission is to improve the Lansing community by fostering economic growth that is strategic, sustainable and equitable.

Update on Financials

Standler discussed that FY 2024 is starting out favorably and on track for the beginning of the fiscal year. Interest rates have provided interest income that surpasses what has been budgeted for the year.

LEED Initiative Update

Christian updated the board regarding the LEED program. The Empower Program is halfway through. Christian provided updates on individual participants of the program. He also reported that he was meeting with key stakeholders and BIPOC developers to frame programs to help the BIPOC Business community.

Projects, Programs, and Corridor Updates

Washington provided an update on the Lansing Gateway project. Washington also mentioned the Placemaking project that she is in the process of working on. The RAP 2.0 announcement includes five Lansing businesses that will be receiving funds. The Iris, ROECO, Prudden Wheel Lofts, Child and Family Charities, and South Waverly Community Center.

Operations Update

Dorshimer updated the board on the departure of staff member Simon Verghese.

Open Forum for LEDC Board Members

Chair Jones requested an update on the Red Cedar Project at a future meeting.

Other Business

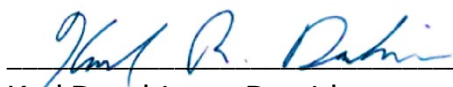
None.

Public Comment

None.

Adjournment

Chair Jones called the Lansing Economic Development Corporation meeting to adjournment at 9:15 AM.



Karl Dorshimer, President, and CEO

Lansing Economic Development Corporation (LEDC)