

CITY OF LANSING

JOINT EMPLOYEES' RETIREMENT SYSTEM AND POLICE AND FIRE RETIREMENT SYSTEM BOARDS AGENDA

Joint Meeting
10th Floor Conference Room

November 21, 2023
Tuesday, 8:30 a.m.

1. Call to Order.
2. Roll Call:

P&F: Kirkland, Kreft, Moore, Schor, Taylor, C. Wilcox, Wohlfert, Wood. – 8

ERS: Bahr, Dedic, Ebright, Garza, Jeffries, Kirkland, Kraus, O'Leary, Parker, Schor – 10
3. Excusing of Board Members (**Police and Fire**)
4. Excusing of Board Members (**Employees' Retirement System**):
5. Reading of the Official Minutes of the Police and Fire Retirement System Board meeting of October 17, 2023. (**Police and Fire**)
6. Reading of the Official Minutes of the Employees' Retirement System Board System Board Regular Meeting of October 17, 2023 (**Employees' Retirement System**)
7. Public Comments for Items on the Agenda
8. Secretary's Report (**Police and Fire**):

1 new sworn fire member(s), 2 new sworn police members, 0 reinstatement(s), 1 refund(s), 0 transfers, 5 retired. Total active membership: xxx. 1 death(s) Brenda J. Brassington, IAFF, died 10/27/2023, age 61, spouse to receive 75%. Refunds made since the last regular meeting amounted to \$9,156.26. Reimbursements to the System year-to-date amount to \$4,992.00. Retirement allowances paid for the month of October 2023 amounted to \$3,303,251.96. Total retirement checks printed for the P&F System: 814. Total retirement checks printed for both systems: 1,738. Domestic relations order received: 0. Domestic relations orders pending: 0. Eligible Domestic Relations Order Certified: 1.
9. Secretary's Report (**Employees' Retirement System**):

7 new member(s), 0 reinstatement(s), 0 refund(s), 0 transfers, 2 retired. Total active membership: 423. Total deferred: 69. 3death(s) Gene E. Guile (Finance – Teamster, retired 11/21/1992), died 10/5/2023, Ivan W. Latoski, Sr. (Public Service, -UAW, retired 1/8/2001), died 10/6/2023, age 91, beneficiary to receive 100%; Richard E. McClymount, (Public Service – NonBargaining, retired 11/21/1992), died 10/16/2023, age 80, beneficiary to receive 50%;. Refunds made since the last regular meeting mounted to \$0. Retirement allowances paid for the month of July 2023, amounted to \$2,020,444.53. Total retirement checks printed for the ERS System: 924. Total Retirement checks printed for both systems: 1,738. Eligible domestic relations orders received: 0. Domestic relations orders pending: 0. Eligible domestic relations orders certified: 0.

10. Applicant for Regular Age & Service Retirement **(Police and Fire)**:

11. Applicant for Regular Age & Service Retirement **(Employees' Retirement System)**:

12. Request for Duty Disability Retirement: **(Police and Fire)**:

Applicant # 2023 – P0718 Tabled

13. Request for Duty Disability Retirement: **(Employees' Retirement System)**:

Applicant #2023- E0620 (pending)

Applicant #2023 -E0621 (pending)

14. Request for Non-Duty Disability Retirement **(Police and Fire)**:

15. Request for Non-Duty Disability Retirement **(Employees' Retirement System)**:

16. Request for Refund of Accumulated Contributions **(Police and Fire)**:

James Videto, IAFF, not vested, \$40,844.58

17. Request for Refund of Accumulated Contribution **(Employees' Retirement System)**:

Bailey A. Braneff, Teamster District Court, not vested, \$1,937.44

Derek Nolan, UAW, not vested, \$9,746.81

Jacob Odom, Teamster 243, not vested, \$17,133.71

18. Training and Education

19. Public Comments for items not on the agenda.

20. Actuarial Valuations for the period ending December 31, 2022 – Greg Stump,
Boomershine Consulting Group

20. Police and Fire Business:

Police and Fire November Invoices

Credit Card Policy

Fire Trustee Election Update

Quarterly Expense Report

21. Employees' Retirement System Business:

Employees' Retirement System November
Abronowitz – legal opinion
Quarterly Expense Report

22. Joint Retirement System Business:

2024 Meeting Dates

24. Asset Consulting Group – Mr. George Tarlas

June 30, 2023 Quarter Investment Review
July Monthly Performance Reports
Market Snapshot

25. Adjourn