

Lansing Tax Increment Finance Authority (TIFA)
Board of Directors Meeting
Friday, November 03, 2023 – 8:30 AM
Lansing EDC Office
401 S. Washington Sq. Ste. 101 Lansing, MI 48933

AGENDA

- 1) Call to Order
- 2) Approval of TIFA Board Meeting Minutes – Friday, September 22, 2023
- 3) Approval of TIFA Informational Meeting #2 Minutes – Friday, September 22, 2023
- 4) Open Forum for TIFA Board Members
- 5) Other Business
- 6) Public Comment
- 7) Adjournment

Lansing Tax Increment Finance Authority (TIFA)
Board of Directors Meeting
Friday, September 22, 2023 – 8:30 AM
Temple Lofts - 502 E César E. Chávez Ave, Lansing, MI 48906
MINUTES

Members Present: Chair - Calvin Jones, Vice-Chair - Shelley Davis Boyd, Treasurer - Catherine Rathbun, Jordan Hankwitz, Jordan Sutton

Members Absent: Secretary - Dr. Alane Laws-Barker, Chaz Carrillo, Sandra Lupien, Michael McKissic

Staff Present: Karl Dorshimer, Kris Klein, Brandy Standler, Aurelius Christian, Simon Verghese, Alex Watkins, Kahleea Washington

Guests: Rhonda Jones (LBWL)

Call to Order

Chair Jones called the Lansing Tax Increment Finance Authority meeting to order at 9:41 AM

Approval of TIFA Board Meeting Minutes – Friday August 04, 2023 (ACTION)

MOTION: Member Hankwitz moved to approve the TIFA meeting minutes from the Friday, August 04, 2023, Board of Directors meeting, as presented. Motion seconded by member Rathbun.

YEAS: Unanimous, motion carried.

Update on Financials

Unaudited preliminary year end financials were provided. Kris Klein noted that some properties in the TIFA district are rising in value. However, there are a several large office properties that may decline in value do to the current high rate of office vacancy downtown. A substantial update on the TIFA will be available when audit it complete.

Open Forum for TIFA Board Members

None.

Other Business

None.

Public Comment

None.

Adjournment

Chair Jones called the Lansing Tax Increment Finance Authority meeting to adjournment at 9:45 AM.



Karl Dorshimer, President and CEO
Lansing Economic Development Corporation (LEDC)

Lansing Tax Increment Finance Authority (TIFA)

TIFA Informational Meeting #2 of 2023

Board of Directors Meeting

Friday, September 22, 2023 – 8:30 AM

Temple Lofts - 502 E César E. Chávez Ave, Lansing, MI 48906

MINUTES

Members Present:

Chair - Calvin Jones, Vice-Chair - Shelley Davis Boyd, Treasurer
- Catherine Rathbun, Jordan Hankwitz, Jordan Sutton

Members Absent:

Secretary - Dr. Alane Laws-Barker, Chaz Carrillo, Sandra Lupien,
Michael McKissic

Staff Present:

Karl Dorshimer, Kris Klein, Brandy Standler, Aurelius Christian,
Simon Verghese, Alex Watkins, Kahleea Washington

Guests:

Desiree Kirkland and Tammi Amerson (City of Lansing),
Rhonda Jones (LBWL)

Call to Order

Chair Jones called the Lansing Tax Increment Finance Authority meeting to order at 8:59 AM

Information on TIFA Goals and Projects

Karl Dorshimer asked if any person in attendance was there for the purpose of the TIFA Informational meeting. None were present. Dorshimer then proceeded to give a short presentation on why the TIFA was formed, how it works and what city public assets in can be used to finance.

Open Forum for TIFA Board Members

None.

Public Comment

None.

Adjournment

Chair Jones called the Lansing Tax Increment Finance Authority meeting to adjournment at 9:11 AM.



Karl Dorshimer, President and CEO
Lansing Economic Development Corporation (LEDC)