

CITY OF LANSING

JOINT EMPLOYEES' RETIREMENT SYSTEM AND POLICE AND FIRE RETIREMENT SYSTEM BOARDS AGENDA

Joint Meeting
10th Floor Conference Room

May 16, 2023
Tuesday, 8:30 a.m.

1. Call to Order.
2. Roll Call:

P&F: Kirkland, Kreft, Moore, Schor, Taylor, C. Wilcox, Wohlfert, Wood. – 8

ERS: Bahr, Dedic, Ebright, Garza, Jeffries, Kirkland, Kraus, O'Leary, Parker, Schor – 10
3. Excusing of Board Members (**Police and Fire**)
4. Excusing of Board Members (**Employees' Retirement System**):
5. Reading of the Official Minutes of the Police and Fire Retirement System Board meeting of April 18, 2023. (**Police and Fire**)
6. Reading of the Official Minutes of the Employees' Retirement System Board System Board Regular Meeting of April 18, 2023 (**Employees' Retirement System**)
7. Public Comments for Items on the Agenda
8. Secretary's Report (**Police and Fire**):

0 new sworn fire member(s), 2 new sworn police members, 0 reinstatement(s), 0 refund(s), 0 transfers, 3 retired. Total active membership: 368. 0 death(s) Refunds made since the last regular meeting amounted to \$7,791.52. Reimbursements to the System year-to-date amount to \$0 Retirement allowances paid for the month of April 2023 amounted to \$3,175,343.29. Total retirement checks printed for the P&F System: 796. Total retirement checks printed for both systems: 1,718. Domestic relations order received: 0. Domestic relations orders pending: 0. Eligible Domestic Relations Order Certified: 1.
9. Secretary's Report (**Employees' Retirement System**):

10 new member(s), 0 reinstatement(s), 0 refund(s), 0 transfers, 2 retired. Total active membership: 494. Total deferred: 72. 2 death(s) Larry Graham (UAW -Public Service, retired 9/19/2003), died 4/27/2023, age 75, spouse to receive 100%; Arveal Scott, died 4/20/2023, age 91, spouse of UAW retiree. Refunds made since the last regular meeting mounted to \$0. Retirement allowances paid for the month of April 2023, amounted to \$2,010,568.94. Total retirement checks printed for the ERS System: 922. Total Retirement checks printed for both systems: 1,718. Eligible domestic relations orders received: 0. Domestic relations orders pending: 0. Eligible domestic relations orders certified: 0.

10. Applicant for Regular Age & Service Retirement (**Police and Fire**):

11. Applicant for Regular Age & Service Retirement (**Employees' Retirement System**):

12. Request for Duty Disability Retirement: (**Police and Fire**):

Applicant #2022-F0720 Reconsideration

13. Request for Duty Disability Retirement: (**Employees' Retirement System**):

Applicant #2023- E0321 (pending)

14. Request for Non-Duty Disability Retirement (**Police and Fire**):

15. Request for Non-Duty Disability Retirement (**Employees' Retirement System**):

16. Request for Refund of Accumulated Contributions (**Police and Fire**):

17. Request for Refund of Accumulated Contribution (**Employees' Retirement System**):

Nick Stankevich, Teamster 243 Supervisory, not vested, \$18,713.40

18. Training and Education

MAPERS Spring Conference – Kalamazoo, Michigan (5/20 – 5/23, 2023)

NCPERS Annual Conference – New Orleans, LA (5/21- 5/24, 2023)

IFEBP Annual Conference - Boston. MA (October 1 – 4, 2023)

19. Public Comments for items not on the agenda.

20. Police and Fire Business:

Police and Fire May Invoices
Quarterly Expense Report
Income Verification status

21. Employees' Retirement System Business:

Employees' Retirement System May Invoices
Quarterly Expense Report
Trustee Election

24. Asset Consulting Group – Mr. George Tarlas

1st Quarter Investment Review
April Performance Reports
Market Snapshot
Investment Policy Statements

25. Adjourn