



Lansing Economic Development Corporation

Board of Directors Meeting
Friday, May 05, 2023 – 8:30 AM
Lansing EDC Office
230 N. Washington Square, 2nd Floor Boardroom, Ste. 209
Lansing, MI 48933

AGENDA

- 1) Call to Order/Roll Call
- 2) Introduction of New Board Member
- 3) Approval of LEDC Board Meeting Minutes – Friday, April 14, 2023
- 4) Update on Financials
- 5) FY2024 Budget Preview and Discussion
- 6) LEED Initiative Update
- 7) Organization Update
- 8) Projects Update
- 9) Open Forum for LEDC Board Members
- 10) Other Business
- 11) Public Comment
- 12) Adjournment

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MINUTES

Members Present: Chair - Calvin Jones, Vice-Chair - Shelley Davis Boyd, Secretary - Dr. Alane Laws-Barker, Treasurer - Catherine Rathbun, Chaz Carrillo, Sandra Lupien, Michael McKissic

Members Absent: Jordan Sutton

Staff Present: Karl Dorshimer, Kris Klein, Brandy Standler, Aurelius Christian, Simon Verghese

Guests: Aurora LeMule (LBWL)

Call to Order/Roll Call

Chair Jones called the Lansing Economic Development Corporation meeting to order at 8:31AM.

Approval of LEDC Board Meeting Minutes – Friday March 03, 2023 (ACTION)

MOTION: Member Davis Boyd moved to approve the LEDC meeting minutes from the Friday, March 03, 2023, Board of Directors meeting, as presented. Motion seconded by member Lupien.

YEAS: Unanimous, motion carried.

Update on Financials

Brandy Standler reported that a financial report will be given at the upcoming meeting on May 05, 2023. Budgets have been submitted to the City of Lansing.

Changes to BFAP Micro-Loan Policy

Simon Verghese introduced the board to the Business Finance Assistance Program Micro Loan Policy. Simon covered a variety of updates to the micro loan policy that the committee is discussing, such as: eligibility,

application changes, loan terms, the approval process, disbursements, and fees. The committee is considering changing the maximum loan amount to \$50,000 among other items.

Memorandum of Understanding - Michigan Avenue Corridor Improvement Authority Façade Program (ACTION)

Aurelius Christian reported the Michigan Ave CIA approved a Façade Improvement request to use \$100,000 or ARPA funds for improvements to the 2000 block of East Michigan Avenue.

MOTION: To accept the MOU for the Michigan Ave CIA Façade Program. Moved by Vice-President Davis Boyd. Second by member Carrillo.

YEAS: Unanimous, motion carried.

LEED Initiative Update

Aurelius Christian discussed the technical assistance program with Operations School is underway. The committee is beginning to look at the small business grant program.

Update on Marketing and Branding Effort

Karl Dorshimer presented the new Brand Standards document and the new Lansing EDC logo.

Projects Update

Kris Klein reported there are plans for a groundbreaking in a month or two. Also the Moneyball project will be opening soon. Lofts at Dodge Park is progressing with hopes to see construction early next year. The Façade Improvement Program has been closed for the fiscal year. There were 43 applicants. CEDAM Community Development Fellowship will begin in mid-May. Karl Dorshimer discussed the Economic Development Specialist position and that interviews will begin the following week.

Open Forum for LEDC Board Members

M3 Group will be hosting the City of Lansing reception at the Mackinaw Policy Conference.

Other Business

Aurelius Christian reported that he had attended the National Association of Community Health Centers Policy & Issues Forum in March. Ingham Community Health Center is federally funded, however there are issues

with securing multiyear funding. Advocating of funding for CH and community workforce development was part of the forum. Strategic expansion of the ICHC is underway, with that is the possibility of expanding the health care workforce and being a part of the Pleasant Grove School Redevelopment Project.

Calvin Jones mentioned that Mayor Schor has announced that Washington Park will have a plaque honoring Senator Debbie Stabenow. Calvin asked for consideration of the LEDC/LBRA/TIFA pay for the plaque.

Calvin Jones also stated that he would like to step off the loan committee and is looking for some other board member to fill the opening on the committee.

Public Comment

Aurora LeMule from the LBWL introduced herself to the board and Lansing EDC staff.

Adjournment

Chair Jones called the Lansing Economic Development Corporation meeting to adjournment at 9:31 AM.



Karl Dorshimer, President, and CEO

Lansing Economic Development Corporation (LEDC)