



Board of Directors Meeting
Friday, February 03, 2023 – 8:30 AM
Lansing EDC Office - 230 N. Washington Sq., Lansing, MI 48933

MINUTES

Members Present: Andrea Binoniemi, Dr. Alane Laws-Barker, Shelley Davis Boyd, Calvin Jones, Michael McKissic, Catherine Rathbun, Jordan Sutton, Barbara Kimmel, Michael McKissic (joined at 8:49 AM)

Members Absent:

Staff Present: Karl Dorshimer, Kris Klein, Brandy Standler, Aurelius Christian, Simon Verghese

Guests: Daphne Whifield (City of Lansing), Will Love (Rehmann), (Maner Costerisan), Sandra Lupien

Call to Order/Roll Call

Chair Jones called the Lansing Economic Development Corporation meeting to order at 8:33 AM.

Approval of LEDC Board Meeting Minutes – Friday January 13, 2023 (ACTION)

MOTION: Member Davis Boyd moved to approve the LEDC meeting minutes from the Friday, January 13, 2023, Board of Directors meeting, as presented. Motion seconded by member Binoneimi.

YEAS: Unanimous, motion carried.

Update on Financials

Standler informed the board that adjustments from the audit are in progress and reports will be provided at the March meeting.

LEDC Audited Financial Statements – YE June 30, 2022 (ACTION)

Will Love presented the LEDC Audited Financials. No significant findings. Otherwise, opinion free and clean.

MOTION: Moved by member Binonemi to accept the LEDC Audited Financial Statements – YE June 30, 2022. Supported by member Davis Boyd.

YEAS: Unanimous, motion carried.

The Lansing Economic Development Corporation's mission is to create quality jobs, diversify the local economy and improve overall quality of life by attracting, expanding and retaining business and industry in the City of Lansing.

*Adjournment to LBRA and TIFA Board of Directors Meeting - 9:16 AM
9:41 AM the LEDC Board of Directors meeting reconvened*

Approval of ARPA Spending Policy Resolution (ACTION)

Christian explained that any expenses less than \$10,000 would authorize President & CEO Dorshimer to approve. Any above \$10,000 would require approval of LEED committee members. LEED committee would become official committee. Authorizes President & CEO to enter into agreements. Two committee members would be added to expand the committee. Klein and Dorshimer expanded upon discussion.

MOTION: Moved by member Davis Boyd. Supported by member Binoneimi.

YEAS: Unanimous, motion carried.

Memorandum of Understanding with CIA Boards for ARPA Funds (ACTION)

\$100,000 was approved to be awarded to each of the CIA's. Establishes roles and responsibilities of staff and the CIA. Allows EDC to enter into additional agreements with the CIA's. Klein expanded upon discussion.

MOTION: Moved by member Binoneimi. Supported by member Davis Boyd.

YEAS: Unanimous, motion carried.

Memorandum of Understanding - Michigan Ave. CIA Façade Program

N. 2000 block of Michigan Ave. will be discussed at the next meeting.

LEED Initiative Update

Christian reported that RFP was announced. Seven proposals received. Staff is in the process of scoring the RFP's.

Update on Marketing and Branding Effort

Dorshimer discussed efforts are ongoing to re-brand the Lansing EDC. Work with M3 is in progress.

Projects Update

Klein provided an update. Lansing Shuffle is now open. The new Skybridge (formerly pedway) will open next week. Discussion took place. Seeking applications for CEDAM applications for a fellow. Working on Annual Report.

Open Forum for LEDC Board Members

Chair Jones thanked members for participation and willingness to be flexible during the audit reports.

Other Business

None.

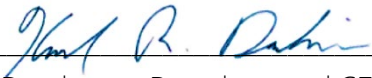
Public Comment

None.

Adjournment

None.

Chair Jones called the Lansing Economic Development Corporation meeting to adjournment at 9:56 AM.



Karl Dorshimer, President, and CEO

Lansing Economic Development Corporation (LEDC)