

CITY OF LANSING JOINT EMPLOYEES' RETIREMENT SYSTEM AND POLICE AND FIRE RETIREMENT SYSTEM BOARDS AGENDA

Joint Meeting
10th Floor Conference Room

February 21, 2023
Tuesday, 8:30 a.m.

1. Call to Order.
2. Roll Call:

P&F: Kirkland, Kreft, Moore, Schor, Taylor, C. Wilcox, Wohlfert, Wood. – 8

ERS: Bahr, Dedic, Ebright, Garza, Jeffries, Kirkland, Kraus, O'Leary, Parker, Schor – 10
3. Excusing of Board Members **(Police and Fire)**
4. Excusing of Board Members **(Employees' Retirement System):**
5. Reading of the Official Minutes of the Police and Fire Retirement System Board meeting of January 17, 2023. **(Police and Fire)**
6. Reading of the Official Minutes of the Employees' Retirement System Board System Board Regular Meeting of January 17, 2023 **(Employees' Retirement System)**
7. Public Comments for Items on the Agenda
8. Secretary's Report **(Police and Fire):**

0 new sworn fire member(s), 2 new sworn police members, 0 reinstatement(s), 0 refund(s), 0 transfers, 2 retired. Total active membership: 366. 0 death(s) Refunds made since the last regular meeting amounted to \$0. Reimbursements to the System year-to-date amount to \$0 Retirement allowances paid for the month of January 2023 amounted to \$3,135,034.17. Total retirement checks printed for the P&F System: 789. Total retirement checks printed for both systems: 1,711. Domestic relations order received: 0. Domestic relations orders pending: 1. Eligible Domestic Relations Order Certified: 0.

9. Secretary's Report (Employees' Retirement System):

7 new member(s), 0 reinstatement(s), 0 refund(s), 0 transfers, 0 retired. Total active membership: 487. Total deferred: 73. 6 death(s) Sandra Acker (Teamster 243 CTP -Public Service, retired 11/6/1992), died 12/31/2022, age 73, no beneficiary; Ann Adair, died 1/23/2023, age 97, spouse of (UAW retiree); Antonio Coito, (UAW – Parks, retired 4/15/2006), died 1/21/2022, age 69, spouse to receive 100%; Randall L. Davis (Teamster 243 CTP – Police/Civilian, retired 1/20/2017), died 1/13/2022, age 60, no beneficiary; Melodie J. Grables (Teamster 243 CTP – Police/Civilian, retired 4/1/2019), died 12/14/2022, age 65, no beneficiary; Christopher Johnston, (Teamster 243 CTP – Public Service, retired 1/15/2019), died 12/2/2022, age 85, beneficiary to receive 100%. Refunds made since the last regular meeting mounted to \$0. Retirement allowances paid for the month of January 2023, amounted to \$2,009,352.95. Total retirement checks printed for the ERS System: 922. Total Retirement checks printed for both systems: 1,711. Eligible domestic relations orders received: 0. Domestic relations orders pending: 0. Eligible domestic relations orders certified: 0.

10. Applicant for Regular Age & Service Retirement (Police and Fire):

John Cosme, (Police – CCLP NonSupervisory) 25 years of service credit, age 55, effective 10/12/2022, (Sworn 2/24/2003)

11. Motion to Reconsider Applicant for Regular Age & Service Retirement (Employees' Retirement System)

Mark Boyer (UAW – Public Service), 25 years. 7 months of service credit, age 50, effective February 18, 2023.

12. Applicant for Regular Age & Service Retirement (Employees' Retirement System):

Mark Boyer (UAW – Public Service), 25 years, 8 months of service credit, age 50, effective 3/18/2023.

Jeff Bassett, (UAW -Public Service), 25 years of service credit, 10 months of service credit, age 55, effective 2/24/2023

Maynard Brown, (UAW – Public Service) 25 years, 1 months of service credit, age 57, effective 3/16/2023

Joe McClure, (NonBargaining – Finance) 3 years, 6 months of service credit, age 65, effective 3/1/2023 (vested and eligible with 24 years, 3 months of reciprocal retirement from the State of Michigan Employees' Retirement System -SERS)

13. Request for Duty Disability Retirement: (Police and Fire):

Applicant #2022-F0720 Reconsideration

14. Request for Duty Disability Retirement: (Employees' Retirement System):

Applicant #2021- E1108 (pending)

15. Request for Non-Duty Disability Retirement (**Police and Fire**):

16. Request for Non-Duty Disability Retirement (**Employees' Retirement System**):

Applicant #2023-E0221

16. Request for Refund of Accumulated Contributions (**Police and Fire**):

17. Request for Refund of Accumulated Contribution (**Employees' Retirement System**):

Ryan Polaski, Teamster 243 District Court, not vested, \$4,490.42

18. Training and Education

MAPERS One Day Seminar – Troy, Michigan
MAPERS Spring Conference – Kalamazoo, Michigan (5/20 – 5/23, 2023)
NCPERS Annual Conference – New Orleans, LA (5/21- 5/24, 2023)

19. Public Comments for items not on the agenda.

20. Police and Fire Business:

Police and Fire February Invoices
Authorized Signatures Document
Quarterly Expense Report
Police and Fire Budget
Police and Fire Subcommittee

21. Employees' Retirement System Business:

Employees' Retirement System August Invoices
Quarterly Expense Report
Mazuca – Retiree update

22. Joint Business:

Legal Counsel Report – Attorney Aaron Castle
Medical Director Review
Asset Consulting Group -Transparency Letter

23. Northern Trust Presentation

Annual update – Mike Nieves
Banking Services – Clayton Robinson, Relationship Manager

24. Actuarial Report Preview/OPEB Report – Gregory Stump, Boomershine Consulting Group

24.Asset Consulting Group – Mr. Nathan Burk

4th Quarter Investment Review
January Investment Report

25. Adjourn