



Board of Directors Meeting
Friday, December 16, 2022 – 2:00 PM
Lansing EDC Office
230 N. Washington Sq., Lansing, MI 48933

MINUTES

Members Present: Andrea Binoniemi, Shelley Davis Boyd, Dr. Alane Laws-Barker, Calvin Jones, Brian McGrain, Catherine Rathbun

Members Absent: Blake Johnson, Michael McKissic, Jordan Sutton

Staff Present: Karl Dorshimer, Kris Klein, Brandy Nelson & Simon Verghese

Guests: Desiree Kirkland (City of Lansing Treasurer)

Call to Order/Roll Call

Chair Binoniemi called the Lansing Economic Development Corporation meeting to order at 2:09 PM.

Approval of LED C Board Meeting Minutes – Friday, (ACTION)

MOTION: Member McGrain moved to approve the LED C meeting minutes from the Friday, October 07, 2022, Board of Directors meeting, as presented. Motion seconded by member Davis Boyd.

YEAS: Unanimous, motion carried.

Update on Financials

Dorshimer discussed that Quickbooks is now in house. Lansing EDC audit is complete and will be presented at the meeting in February. Klein provided an overview of the financial report.

American Rescue Plan Act (ARPA) Contract with City of Lansing (ACTION)

Dorshimer presented the contract with the City of Lansing.

MOTION: Moved by member Jones to approve the ARPA Contract with the City of Lansing. Supported by member Davis Boyd.

YEAS: Unanimous, motion carried. McGrain abstained as a City of Lansing employee.

FY2022/2023 LEDC Budget Amendment (ACTION)

MOTION: Moved by member McGrain to approve the FY2022/2023 LEDC Budget Amendment. Supported by member Davis Boyd.

YEAS: Unanimous, motion carried.

LEED Program Update

Klein reported an update in the absence of staff member, Christian.

Project Update

Dorshimer reported updates and discussed report that was provided to the board.

2023 LEDC/LBRA/TIFA Board Meeting Schedule Review

January 13th board meeting will be annual meeting and election of officers. 2023 meeting dates were provided.

2023 Election of Officers Process

Klein explained the Elections process. Chair Binoniemi further explained. Recruitment is needed for additional board members. Chair Binoniemi's term is up in 2023 but can serve until a new member is elected. Member Blake Johnson's term is also up in 2023.

Open Forum for LEDC Board Members

Member Jones inquired about the D&O insurance policy. Chair Binoniemi requested it be discussed at the Annual Meeting. Member Jones recommended more community involvement to inform citizens and other stakeholders what is going on in the City regarding development.

Other Business

None

Public Comment

None

Adjournment

Chair Binoniemi called the Lansing Economic Development Corporation meeting to adjournment at 3:10 PM.



Karl Dorshimer, President and CEO

Lansing Economic Development Corporation (LEDC)