

CITY OF LANSING JOINT EMPLOYEES' RETIREMENT SYSTEM AND POLICE AND FIRE RETIREMENT SYSTEM BOARDS AGENDA

Joint Meeting
10th Floor, City Council Conference Room

November 8, 2022
Tuesday, 8:30 a.m.

1. Call to Order.

P&F: Kirkland, Moore, Schor, Taylor, C. Wilcox, R. Wilcox, Wohlfert, Wood. – 8

ERS: Bahr, Dedic, Ebright, Garza, Kirkland, Kraus, Parker, Sanchez-Gazella, Schor – 9

2. Excusing of Board Members (**Police and Fire**)
3. Excusing of Board Members (**Employees' Retirement System**):
4. Reading of the Official Minutes of the Police and Fire Retirement System Board meeting of October 18, 2022. (**Police and Fire**)
5. Reading of the Official Minutes of the Employees' Retirement System Board System Board Regular meeting of October 18, 2022 (**Employees' Retirement System**)
6. Public Comments for Items on the Agenda
7. Secretary's Report (**Police and Fire**):

3 new sworn fire member(s), 0 new sworn police members, 0 reinstatement(s), 1 refund(s), 0 transfers, 1 retired. Total Active membership: 359. 1 death(s). Clement A. Hufnagel, (Police – Supervisory) retired 4/2/2005, died 9/19/2022, age 86, beneficiary to receive 50%. Refunds made since the last regular meeting amounted to \$46,146.22. Reimbursements to the System year-to-date amount \$0.00. Retirement allowances paid for the month of October 2022, amounted to \$3,149,105.43. Total retirement checks printed for the P&F System: 788. Total retirement checks printed for both systems: 1,715. Domestic relations order received: 1. Domestic relations orders pending: 0. Eligible Domestic Relations Order Certified: .

8. Secretary's Report **(Employees' Retirement System):**

3 new member(s), 0 reinstatement(s), 1 refund(s), 0 transfers, 0 retired. Total Active Membership: 469. Total deferred: 69. 3 death(s) Frank E. Eirosius, (Teamster – T214 Supervisory) retired 5/1/2013, died 10/16/2022, age 67, spouse to receive 100%; Verna D. Bell (Teamster – District Court) retired 3/31/2005, died 8/1/2022, no beneficiary; Fross Kanazeh, died 9/24/2022, age 73, beneficiary of non-bargaining retiree. Refunds made since the last regular meeting amounted to \$10, 494.27. Retirement allowances paid for the month of October 2022, amounted to \$2,015,524.62. Total retirement checks printed for the ERS System: 927. Total Retirement checks printed for both systems: 1715. Eligible domestic relations orders received: 0. Domestic relations orders pending: 0. Eligible domestic relations orders certified: 0.

9. Applicant for Regular Age & Service Retirement **(Police and Fire):**

10. Applicant for Regular Age & Service Retirement **(Employees' Retirement System):**

11. Request for Duty Disability Retirement: **(Police and Fire):**

Applicant #2022 – P0719 (pending)
Applicant #2022 – F0720 (pending)

12. Request for Duty Disability Retirement: **(Employees' Retirement System):**

Applicant #2021- E1108 (pending)

13. Request for Non-Duty Disability Retirement **(Police and Fire):**

Applicant #2022 – F1018 (pending)

14. Request for Non-Duty Disability Retirement **(Employees' Retirement System):**

15. Request for Refund of Accumulated Contributions **(Police and Fire):**

Tyler Mattison – IAFF, not vested, \$34,788.33

16. Request for Refund of Accumulated Contribution **(Employees' Retirement System):**

17. Training and Education

NCPERS Fall Conference – Oral Updates
NCPERS Renewal of Annual Membership
IFEBP Fall Conference – Oral Updates
3rd Annual Michigan Institutional Forum – Oral Update

18. Public Comments for items not on the agenda.

19. Police and Fire Retirement System Business:

Police & Fire October Invoices
Employees' Contribution to the Police & Fire Retirement System – Q1 FY2023
Quarterly Expense Reports

20. Employees' Retirement System Business:

Employees' Retirement System October Invoices
Employees' Contribution to the Employees' Retirement System – Q1 FY2023
Quarterly Expense Reports

21. Joint Business:

- a. Legal Counsel Reports – Attorney Aaron Castle
- b. Tegrity Software Update

22. ABS Investment Management Portfolio Review

23. Asset Consulting Group – Mr. Nathan Burk

- a. 3rd Quarter Investment Review
- b. October Investment Report

24. Adjourn