



Board of Directors Meeting
Friday, July 8, 2022 – 8:30 AM
Please Note Meeting Location
Michigan Realtors
720 N. Washington Ave., Lansing, MI 48906

MINUTES

Members Present: Brian McGrain, Calvin Jones, Andrea Binoniemi, Michael McKissic, Catherine Rathbun, Shelley Davis-Boyd, Dr. Alane Laws-Barker

Members Absent: Blake Johnson, Jordan Sutton

Staff Present: Karl Dorshimer, Kris Klein, Aurelius Christian, Mitch Timmerman

Guests: Beth Chapman (CSH), Brian Westrin (Michigan Realtors)

Call to Order/Roll Call

Chair Binoniemi called the Lansing Economic Development Corporation meeting to order at 8:34 AM. Klein took rollcall attendance.

Welcome by Michigan Realtors

Chair Binoniemi recognized our hosts and Brian Westrin from Michigan Realtors welcomed LEDC to the Michigan Realtors building.

Approval of LEDC Board Meeting Minutes – Friday, June 10, 2022

MOTION: Davis-Boyd moved to approve the LEDC meeting minutes from the Friday, June 10, 2022 Board of Directors meeting, as presented. Motion seconded by McGrain.

YEAS: Unanimous, motion carried.

Approval of LEDC Board Meeting Minutes – Tuesday, June 28, 2022

MOTION: Jones moved to approve the LEDC meeting minutes from the Friday, June 28, 2022 Board of Directors meeting, as presented. Motion seconded by Rathbun.

YEAS: Unanimous, motion carried.

Update on Financials

Chapman from CSH provided an update on financials of EDC May financial statements of general business funds. CDBG loans forgiven and moved into grant expense for June. She stated these will be change in statement of activities, will be section for payroll, rent and office expenses.

McGrain noted that as we get closer to audit time to walk new board members through financial statements and give board training on what to look for when looking at these statements.

Transition Update

Dorshimer provided an update on transition to the new EDC location.

Jones inquired about the Office Manager position. Dorshimer indicates that the team has interviews set next week to bring on an office and finance manager position.

Binoniemi inquired about what how many days a week staff will be in the office. Dorshimer indicates that the EDC plans on having people in the office at least 3 to 4 days a week.

LEED Program Update

Dorshimer provided an update on the LEED program.

Binoniemi inquired about the programming elements related to the LEED program.

Dorshimer clarified that the program is a LEDC program that will be a collaborative effort between LEAP and other organizations.

Dorshimer provided an overview of the components of the LEED program. Dorshimer indicates that this program has made its way to the Mayor and that this program will have to approved by Council.

Irie Smoke Shack LEDC Micro-Loan Request (ACTION)

Timmerman gives overview of the loans and Jones provides information on the Loan Committee approving and recommending approval of these loans.

Rathbun asks if the owners of the Lansing Shuffle know about the Allen Neighborhood Center and the accelerator kitchen that they have, and the graduates that come out of there to come to this project.

McGrain mentions that there have been conversations with the owners and Allen Neighborhood Center.

Continued discussion regarding the loans as well as the other resources available for continued rotation into and out of Lansing Shuffle.

MOTION: Jones moved to approve the LEDC Micro-Loan request for Irie Smoke Shack.

Motion seconded by Davis-Boyd

YEAS: Unanimous, motion carried.

Osteria Vegana LEDC Micro-Loan Request (ACTION)

MOTION: Jones moved to approve the LEDC Micro-Loan request for Osteria Vegana.

Motion seconded by Rathbun.

YEAS: Unanimous, motion carried.

Open Forum for LEDC Board Members

Jones asks for update on James Butler recognition plaque. Klein gives update that there will be a plaque to place on the site of Reutter Park installation that was recently put in. Unveiling for this is next Tuesday at 4 PM—Reutter park. Binoniemi asks for a calendar invite for this event.

Jones would like an update on the Red Cedar Project and water project related to that project. Inquiring about the where they are in the process of the project. McGrain jumped in and seconded the idea.

Other Business

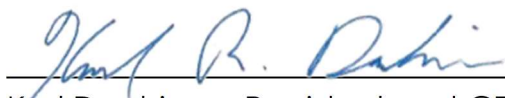
Klein gave update on grant request to EGLE to stadium North project. EGLE grant has been awarded to the sum of \$800,000. McGrain adds that this project is one thing that supports the City's strategy of bringing in more housing, and to support an increase of housing stock. Clarification by Jones that this is the project at the Former Chief Golf Cart location.

Public Comment

None.

Adjournment

Chair Binoniemi called the Lansing Economic Development Corporation meeting to adjournment at 9:36 AM.



Karl Dorshimer, President and CEO

Lansing Economic Development Corporation (LEDC)