

CITY OF LANSING JOINT EMPLOYEES' RETIREMENT SYSTEM AND POLICE AND FIRE RETIREMENT SYSTEM BOARDS AGENDA - updated

Joint Meeting
10th Floor Conference Room

May 26, 2022
Tuesday, 8:30 a.m.

1. Call to Order.

2. Roll Call:

ERS: Bahr, Dedic, Ebright, Garza, Kirkland, Kraus, D. Parker, Sanchez-Gazella, Schor – 9

P&F: Kirkland, Moore, Schor, Taylor, C. Wilcox, R. Wilcox, Wohlfert, Wood. – 8

3. Excusing of Board Members **(Police and Fire)**

4. Excusing of Board Members **(Employees' Retirement System):**

5. Union Agency Services/ Fiduciary Liability Quotes – Sally Corbin

6. Reading of the Official Minutes of the Police and Fire Retirement System Board meeting of April 19, 2022. **(Police and Fire)**

7. Reading of the Official Minutes of the Employees' Retirement System Board System Board Regular Meeting of April 19, 2022 **(Employees' Retirement System)**

8. Public Comments for Items on the Agenda

9. Secretary's Report **(Police and Fire):**

0 new sworn fire member(s), 2 new sworn police members, 0 reinstatement(s), 1 refund(s), 0 transfers, 2 retired. Total: Active membership: 372. 1 death(s) Mary Hethorn, died 4/1/2022, age 89, spouse of Fire retiree. Refunds made since the last regular meeting amounted to \$6,636.68. Reimbursements to the System year-to-date amount to \$0.00. Retirement allowances paid for the month of April 2022 amounted to \$3,035,792.01. Total retirement checks printed for the P&F System: 772. Total retirement checks printed for both systems: 1,710. Domestic relations order received: 0. Domestic relations orders pending: 0. Eligible Domestic Relations Order Certified:1.

10. Secretary's Report (**Employees' Retirement System**):

4 new member(s), 0 reinstatement(s), 1 refund(s), 0 transfers, 0 retired. Total active membership: 492. Total deferred: 75. 5 death(s): Antonio Benavides, (Mayor, retired 1/1/2006), died 4/10/2022, age 84, spouse to receive 100%; Robert Goodsell (Parks, Teamster – Retired 12/19/1980), died 2/12/2022, age 90, spouse to receive 50%; Mary C. Ryan, died 4/6/2022, age 96, beneficiary of District Court Teamster retiree; Jacqueline E. Sanderson (Parks-Teamster, retired 5/7/1944), died 4/19/2022, age 92, no surviving beneficiary; Roddy B. Yeager, (Public Service – Teamster, retired 10/18/2003), died 4/10/2022, age 71, no beneficiary. Refunds made since the last regular meeting mounted to \$15,447.55. Retirement allowances paid for the month of April 2022, amounted to \$2,026,817.37. Total retirement checks printed for the ERS System: 938. Total Retirement checks printed for both systems: 1,710. Eligible domestic relations orders received: 0. Domestic relations orders pending: 0. Eligible domestic relations orders certified: 0.

11. Applicant for Regular Age & Service Retirement (**Police and Fire**):

Brent A. Erk (Police – CCLP NonSupervisory), 25 years of service credits, age 48, effective June 17, 2022)

Michael Schulte (Police – CCLP NonSupervisory), 25 years of service credits, age 48, effective June 17, 2022 (Sworn Date: 7/19/1997)

12. Motion to Reconsider Application for Regular Age & Service Retirement (**ERS**):

Tamara Marsh (District Court, Non-Represented), 25 years, 2 months of service credit eligibility, age 52, May 17, 2022

13. Applicant for Regular Age & Service Retirement (**Employees' Retirement System**):

Bonnie J. White (District Court -Teamster 243), 12 years, 8 months of service credits, age 58, effective May 1, 2022 (From Deferred)

Steven E. Rogers (Finance – Teamster 243), 27 years, 4 months of service credits, age 57, effective June 17, 2022

Steve Vanacker (Public Service – UAW), 19 years, 5 months of service credits, age 58, effective June 23, 2022

Tamara Marsh (District Court, Non-Represented), 25 years, 2 months of service credit eligibility, age 52, June 1, 2022 (date change)

14. Request for Duty Disability Retirement: (**Police and Fire Retirement System**):

Applicant #2022 – F0315 (Pending)

15. Request for Non Duty Disability Retirement (**Police and Fire Retirement System**):

16. Request for Duty Disability Retirement: (**Employees' Retirement System**):

Applicant #2022 – E0118 (pending)

Applicant #2021- E1108 (pending)

17. Request for Non Duty Disability Retirement (**Employees' Retirement System**):

Applicant #2021 – E1214 (pending)

18. Training and Education

MAPERS One Spring Conference – Oral Reports

19. Request for Refund of Accumulated Contributions (**Police and Fire**):

20. Request for Refund of Accumulated Contributions (**ERS**):

Eric Brewer, NonBargaining, not vested, 29,125.07

21. Public Comments for items not on the Agenda.

22. **Police and Fire** Business:

Police and Fire Retirement System Invoices
Quarterly Expense Report
Police and Fire Annual Budget
Duty Disability Income Verifications

23. **Employees' Retirement System** Business:

Employees' Retirement System Invoices
Quarterly Expense Report
Employees' Retirement System Annual Budget
Trustee Election update

24. **Joint** Business:

Legal Counsel Reports – Attorney Aaron Castle
Administrative Support Resumes

25. Northern Trust Presentation regarding banking services – Lawrence Fumarolo, Account

26. Asset Consulting Group –George Tarlas

1st Quarter Investment Performance
April Investment portfolio performance
Market update

27. Adjourn