



Lansing Economic Development Corporation (LEDC)

Board of Directors Meeting
 Friday, March 04, 2022 – 8:30 AM
 LEAP Office
 1000 S. Washington Ave. Ste. 201
 Lansing, MI 48910

MINUTES

Members Present: Andrea Binoniemi, Blake Johnson, Dr. Alane Laws-Barker, Calvin Jones, Jordan Sutton (left 9:38, excused), Brian McGrain

Members Absent: Michael McKissic (excused), Shelley Davis-Boyd (excused), Tom Donaldson (excused)

Staff Present: Karl Dorshimer, Kris Klein, Kambriana Gates, Mitchell Timmerman, Torrell Christian, Jennifer Abood-Morris

Guests: William Love (Rehmann Robson), Mayor Andy Schor

Call to Order/Roll Call

Chair Binoniemi called the Lansing Economic Development Corporation meeting to order at 8:34. Klein took roll call attendance.

New Member Welcome

Chair Binoniemi welcomed new LEDC Board Member Sutton who gave a brief introduction.

Approval of LEDC Board Meeting Minutes – Friday, February 04, 2022

MOTION: Jones moved to approve the LEDC meeting minutes from the Friday, February 04, 2022 Board of Directors meeting, as presented. Motion seconded by Johnson.

YEAS: Unanimous. Motion carried.

Update on Financials

Abood-Morris provided an update on the January 2022 draft LEDC financials.

LEDC Audited Financial Statement YE June 30, 2021 (Action)

Love of Rehmann Robson presented the year-end June 30, 2021 LEDC Audited financial statements and reviewed the audit information and report. Love shared that Rehmann Robson offered a clear unmodified opinion of the financial statements and standards.

MOTION: McGrain moved to receive the LEDC year-end financial audit, as presented. Motion seconded by Jones.

YEAS: Unanimous. Motion carried.

2021 LEDC Annual Report Overview

Dorshimer presented the LEDC 2021 annual report preview for the board. Jones asked if the annual report will include demographic data and what communities were served. Klein shared that information will be included in the report. Chair Binoniemi suggested to connect with neighborhood groups in the N. Grand River area to build momentum for that particular CIA. McGrain gave an update on some of the projects in the pipeline that was presented.

Program Updates

a. Façade Improvement Program

Gates gave an update on the façade improvement program and the current number of completed applications. They are now in the reviewing process and Gates will share with the LEDC all approved applicants.

b. LEDC Site Committee

Gates and Christian gave an update on the Site Committee and and the MLK CIA.

Economic Development Services Contract Update

Mayor Schor joined the LEDC meeting to provide an update on the contract and services for LEDC. The Mayor stated he had made the decision to not renew the contract between the LEDC and LEAP beginning July 1, 2022.

Instead, the LEDC will hire its own staff to fulfill its duties to the City, Brownfield Redevelopment Authority and Tax Increment Financing Authority. Dorshimer updated the Board on the transition process and the preparations currently underway, noting that additional resources will be needed in the short term for equipment and services costs associated with the transition.

FY2021-2022 Budget Amendment – Equipment & Services (Action)

Chair Binoniemi shared the LEDC FY2021-2022 budget amendment for equipment and services costs for the transition of the LEDC contract.

MOTION: Jones moved to approve the FY2021-2022 Budget Amendment, as presented. Seconded by Laws-Barker.

YEAS: Unanimous. Motion Carried.

Open Forum for LEDC Board Members

None

Other Business

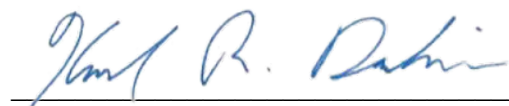
None

Public Comment

None

Adjournment

Chair Binoniemi called the Lansing Economic Development Corporation Board of Directors meeting to adjourn at 10:03AM.



Karl Dorshimer, Vice President of Economic Development
Lansing Economic Area Partnership (LEAP)