

CITY OF LANSING JOINT EMPLOYEES' RETIREMENT SYSTEM AND POLICE AND FIRE RETIREMENT SYSTEM BOARDS AGENDA

Joint Meeting
10th Floor Conference Room

February 15, 2022
Tuesday, 8:30 a.m.

1. Call to Order.
2. Roll Call:

ERS: Bahr, Carrigan, Dedic, Ebright, Garza, Kirkland, Kraus, D. Parker, Sanchez-Gazella, Schor – 10

P&F: Kirkland, Moore, Schor, Taylor, C. Wilcox, R. Wilcox, Wohlfert, Wood. – 8
3. Excusing of Board Members **(Police and Fire)**
4. Excusing of Board Members **(Employees' Retirement System):**
January Meeting
5. Reading of the Official Minutes of the Police and Fire Retirement System Board meeting of January 18, 2022. **(Police and Fire)**
6. Reading of the Official Minutes of the Joint Employees' Retirement System Board and the Police and Fire Retirement System Board Meeting of January 18, 2022 **(Police and Fire)**
7. Reading of the Official Minutes of the Employees' Retirement System Board System Board Regular Meeting of December 14, 2021 **(Employees' Retirement System)**
8. Reading of the Official Minutes of the Joint Employees' Retirement System Board and the Police and Fire Retirement System Board Meeting of December 14, 2021 **(Employees' Retirement System)**
9. Reading of the Official Minutes of the Joint Employees' Retirement System Board and the Police and Fire Retirement System Board Meeting of January 18, 2022 **(Employees' Retirement System)**
10. Reading of the Committee of the Whole Minutes of the Employees' Retirement System Board Regular Meeting of January 18, 2022. **(Employees' Retirement System)**
11. Public Comments for Items on the Agenda

12. Secretary's Report (Police and Fire):

0 new sworn fire member(s), 3 new sworn police members, 0 reinstatement(s), 0 refund(s), 0 transfers, 1 retired. Total: Active membership: 373. 1 death(s) Richard K. Lewis, Fire -IAFF, died 1/22/2022, age 76, beneficiary to receive 50%. Refunds made since the last regular meeting amounted to \$0.00. Reimbursements to the System year-to-date amount to \$0.00. Retirement allowances paid for the month of January 2022 amounted to \$3,017,547.66. Total retirement checks printed for the P&F System: 770. Total retirement checks printed for both systems: 1,711. Domestic relations order received: 0. Domestic relations orders pending: 0. Eligible Domestic Relations Order Certified:0.

13. Secretary's Report (Employees' Retirement System):

7 new member(s), 0 reinstatement(s), 0 refund(s), 0 transfers, 3 retired. Total active membership: 479. Total deferred: 74. 1 death(s): Joan Jackson Johnson, (Human Relations -Executive Management, retired 4/1/2020), died 1/29/2022, age 73, spouse to receive 50%. Refunds made since the last regular meeting amounted to \$8,141.06. Retirement allowances paid for the month of January 2022, amounted to \$2,031,454.22. Total retirement checks printed for the ERS System: 941. Total Retirement checks printed for both systems: 1,711. Eligible domestic relations orders received: 1. Domestic relations orders pending: 0. Eligible domestic relations orders certified: 0.

14. Applicant for Regular Age & Service Retirement (Police and Fire):

15. Applicant for Regular Age & Service Retirement (Employees' Retirement System):

Walter Doherty (Police/Civilian -Teamster 243), 15 years, 10 months of service credits, age 69, effective January 22, 2022

Thomas Farrell (Information Technology – Teamster 243), 18 years, 3 months of service credits, age 70, effective January 22, 2022

Bryan S. Kelley (Public Service – UAW), 20 years, 2 months of service credits, age 59, effective February 15, 2022

16. Request for Duty Disability Retirement: (Police and Fire Retirement System)

17. Request for Non Duty Disability Retirement (Police and Fire Retirement System):

18. Request for Duty Disability Retirement: (Employees' Retirement System):

Applicant #2022 – E0118

Applicant #2021- E1108 (pending)

19. Request for Non Duty Disability Retirement (**Employees' Retirement System**):

Applicant #2021 – E1214 (pending)

20. Training and Education

MAPERS One Day Seminar, Auburn Hills– March 4, 2022
Mileage and Reimbursement rates for 2022

15. Request for Refund of Accumulated Contributions (**Police and Fire**):

16. Request for Refund of Accumulated Contributions (**ERS**):

Nicholas Tate, Executive Management, not vested, 26,008.28

17. Public Comments for items not on the Agenda.

18. **Police and Fire** Business:

Police and Fire Retirement System Invoices
Police and Fire Annual Budget

19. **Employees' Retirement System** Business:

Retiree request to change pension beneficiary
Employees' Retirement System Invoices
FY 2022 Quarterly Employee Contribution to the Retirement System
Employees' Retirement System Annual Budget
Election of Officers/Subcommittee Appointments

20. **Joint** Business:

Legal Counsel Reports – Attorney Aaron Castle
Contributions to retirement system adjustment explanation – Finance Department
Quarterly Expenses Reports

21. Actuarial projections/OPEB Funding – Greg Stump, Boomershine Consulting Group

22. Robbins Geller – Securities Fraud Portfolio Monitoring – Laura Stein, David Hoffa

23. Integrity Asset portfolio presentation –

24. Asset Consulting Group –Nathan Burk

4th Quarter Investment Performance
January Investment portfolio performance
Asset Allocation discussion

25. Adjourn