



Board of Directors Meeting
Friday, December 3, 2021 – 8:30 AM
LEAP Office
1000 S. Washington Ave. Ste. 201
Lansing, MI 48910

Mask Requirement:
Face coverings are required by all Board Members, staff,
and members of the public at this meeting.

AGENDA

- 1) Call to Order
- 2) New Member Welcome
- 3) Approval of LEDC Board Meeting Minutes – Friday, November 5, 2021
- 4) Update on Financials
- 5) Equitable Economic Development Programming Resolution (ACTION)
- 6) Program Updates
 - a. Façade Improvement Program
 - b. Sunrise Grant Program – Ingham County
 - c. LEDC Site Committee
- 7) Project Updates
- 8) 2022 Board Meeting Schedule and Election of Officers (DISCUSSION)
- 9) Open Forum for LEDC Board Members
- 10) Other Business
- 11) Public Comment
- 12) Adjournment



Board of Directors Meeting
Friday, November 5, 2021 – 8:30 AM
LEAP Office
1000 S. Washington Ave. Ste. 201
Lansing, MI 48910

Members Present: Calvin Jones, Brian McGrain, Michael McKissic, Andrea Binoniemi, Shelley Davis-Boyd, Tom Donalson, Blake Johnson

Members Absent: Tom Muth (excused), Kim Coleman (excused)

Staff Present: Karl Dorshimer, Kris Klein, Kambriana Gates, Torrell Christian, Tony Willis, Jennifer Abood

Guests: Najeema Thomas, Kimberly Lavon

Call to Order / Rollcall

Chair Jones called the LEDC Board of Directors meeting to order at 8:44 A.M. Rollcall was taken by Klein and recorded for public record.

Approval of LEDC Board Meeting Minutes – Friday, October 8, 2021

MOTION: Davis-Boyd moved to approve the LEDC meeting minutes from the Friday, October 8, 2021, LEDC Board of Director's meeting, as presented. Motion seconded by Johnson.

YEAS: Unanimous. Motion Carried.

Update on Financials

Abood joined the Board virtually to give updates on the LEDC financials.

One&All Program Presentation

Gates summarized the One&All Program for the The LEDC Board and invited graduates of the program to the meeting. Thomas from "YouShine Events & Consulting" and Lavon from "Thimble Media: Social Media Marketing & Advertising for Creatives" shared their experience in the program and the impact it has had on their business thus far. Board member Donaldson wanted to know where did Thomas see her business going in the next year which Thomas responded to. Chair Jones expressed the importance of these programs to our community.

Equitable Economic Development (Presentation and Discussion)

Willis presented on the ways in which equitable development is impactful to diverse communities. This is connected to the MRJEA initiative within the City of Lansing with the goal to create a more compelling, competitive, and attractive economy that benefits everyone. Willis shared ways this can be achievable; one being continued funding of the One&All Program. Chair Jones noted the community neighborhood is doing similar work and how it can be expanded on through equitable development. Dorshimer expressed how the committee identified these issues and how this plan can contribute. This proposal will be shared next month at the City public forum and also mentioned how the LEDC and LEAP can combine the ask to the City. Board member Davis requested a copy of the Equitable Development presentation which Willis will provide. McGrain added that they are supportive of making real change within the community. McGrain also mentioned that Julie is continuing to assist with additional funding options and they are looking forward to this coming into fruition. Chair Jones emphasized the focus on the relationships and connection within the community to ensure that these plans are put to action. Chair Jones will provide the information for the "round tables" to the One&All program graduates to attend.

Program Updates**a. Corridor Improvement Authorities**

Gates shared a brief update about the CIA's and offered to provide information about the SSCIA public art ribbon cutting on November 19th. Christian introduced himself and shared about the current work he has done on the corridor thus far. McGrain added the need for a fellow on South MLK which Christian is now in that role. Board member McKissic asked what the feedback has been from the corridor so far which Christian briefly described.

b. Sunrise Grant Program – Ingham County

Klein shared the updated (version?) of the Sunrise Grants financials and amount disbursed. These funds are given to businesses that have been harmed the most by the pandemic. These funds will be on-going for a couple of years and using an equitable lens these funds were used to ensure they were targeted towards underrepresented groups such as BIPOC, LGBTQIA+, women, and disabled individuals. Klein showed a map of all of the programs that have been utilized to help businesses financially. Chair Jones mentioned Clinton County has given funds to LEAP to assist with these programs. Klein confirmed that LEAP would be involved in helping award \$2 million of Clinton County's grant funding.

c. LEDC Site Committee

Dorshimer discussed the recent site committee meeting and the items that were reviewed. At the next meeting the focus will be on Logan Square. One of the ideas was to do a proactive Brownfield plan on that site which will ultimately be something that serves the neighborhoods in the area and also a place of attraction. Board member Davis asked about the pollution on the site and McGrain shared that the contamination may not be an issue but environmental assessment could be performed by the LBRA.

Project Updates

Block 600: Dorshimer shared before and after pictures of Block600 Project where Meijer Capital City Market site won a double Gold award; one from Brownfield redevelopment and the other was for public-private partnership. The presentation displayed the improvements and environment cleanup that needed to be done on Block600. Willis made the Board aware that this was the only Gold project in the state of Michigan and One and All was the only Gold award program in the state of Michigan. Chair Jones asked about having a board meeting at Capital City Market.

Red Cedar: Dorshimer gave an update on the progress of Red Cedar and what is underway. Klein is also working with two businesses on Red Cedar to assist with a development and redevelop liquor licenses application. Lake Trust is continuing their demolition and the state has to approve the capture of their taxes. Klein explained to the board the difference between the redevelopment liquor license and development liquor license. Board members emphasized the need for local businesses.

Michigan Realtors: A ribbon cutting took place last week and the improvements that have been done aligns well with the improvement of the corridor.

Open Forum for LEDC Board Members

McGrain shared the impact on the BWL Round Table and the discussion of supporting refugees and ways that were offered to assist new incoming families with utilities. The

creative summit a few weeks touched on arrivals of new people and the importance of embracing them as they make up the creative community in Lansing.

Other Business

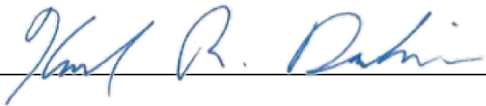
None

Public Comment

None

Adjournment

Chair Jones called the meeting to adjournment at 10:06 A.M.

A handwritten signature in blue ink, reading "Karl R. Dorshimer", is positioned above a solid horizontal line.

Karl Dorshimer, Director of Economic Development
Lansing Economic Area Partnership (LEAP)

LANSING ECONOMIC DEVELOPMENT CORPORATION

Financial Statements

For the One Month and Four Months Ended October 31, 2021 and 2020

Lansing Economic Development Corporation

Statements of Financial Position

	Oct 31, 21	Oct 31, 20
ASSETS		
Current Assets		
Checking/Savings		
10000 · PNC - General Fund - 2612	56,511.52	55,795.02
10001 · PNC - COVID19 Rescue Fund -2583	81.95	16.20
10002 · PNC - Business Fund - 2575	50,000.00	74,997.00
10004 · PNC - Business Fund Sweep -2647	1,398,281.32	1,515,889.49
10005 · PNC - General Fund Sweep - 2639	396,259.51	376,028.52
10007 · PNC - Energy Eff Rev Sav - 0696	213,323.26	213,170.29
Total Checking/Savings	2,114,457.56	2,235,896.52
Accounts Receivable		
11000 · Accounts Receivable	0.00	17,237.50
Total Accounts Receivable	0.00	17,237.50
Other Current Assets		
11118 · Receivable from Foster Swift	0.00	4,052.37
11119 · Prepaid Insurance	1,206.35	1,171.35
11135 · Receivable BW&L-Current Portion	4,500.00	4,500.00
11137 · Sleepwalker-Current Portion	6,540.51	6,330.77
11139 · The 517 Coffee Co-Current Port	5,365.20	5,382.53
11141 · Sweet Encounter Bakery -Current	2,463.60	0.00
11205 · Petra Flowers - CDBG-CV Rec	13,000.00	0.00
11206 · Ahptic Productions-CDBG-CV Rec	47,000.00	0.00
11207 · Busy Betty-CDBG-CV Rec	11,427.26	0.00
11208 · Meika's Boutique-CDBG-CV Rec	5,807.94	0.00
11209 · Lynn Osborne PC-CDBG-CV Rec	9,400.00	0.00
11210 · MJ Journeys - CDBG-CV Rec	14,734.15	0.00
11211 · Bella Viita-CDBG-CV Rec	13,332.68	0.00
11212 · Polka Dots Boutique-CDBG-CV Rec	13,650.00	0.00
11213 · Quality Detailing - CDBG-CV Rec	10,000.00	0.00
11214 · Artifact Estate - CDBG-CV Rec	7,027.00	0.00
11215 · FLEXcity Fitness - CDBG-CV Rec	17,000.00	0.00
11216 · Bantou Beauty - CDBG-CV Rec	16,000.00	0.00
11217 · Sophisticated Stylez-CDBG-CV Re	7,420.00	0.00
11220 · Premier Oil Shop - CDBG-CV Rec	24,872.00	0.00
11225 · Peoples Yoga - CDBG-CV Rec	18,200.00	0.00
11230 · Sleepwalker Spirit-CDBG-CV Rec	12,000.00	0.00
11235 · The 517 Coffee Co - CDBG-CV Rec	12,100.00	0.00
11240 · The Power of Water -CDBG-CV Rec	12,916.65	0.00
11245 · Value Engineering - CDBG-CV Rec	41,666.65	0.00
11250 · Odd Nodd Inc. - CDBG-CV Rec	9,500.00	0.00
Total Other Current Assets	337,129.99	21,437.02
Total Current Assets	2,451,587.55	2,274,571.04
Other Assets		
12000 · Loans Receivable		
11130 · Receivable BW&L	4,500.00	9,000.00
11131 · Receivable BW&L-Current Portion	-4,500.00	-4,500.00
12080 · Sleepwalker Spirits & Ale-Loan	7,071.15	13,429.15
12085 · Sleepwalker - Current Portion	-6,540.51	-6,330.77
12094 · The 517 Coffee Co. - Loan Rec.	24,562.41	19,449.29
12095 · The 517 Coffee Co-Current Port	-5,365.20	-5,382.53
12096 · Sweet Encounter Bakery-Loan Rec	20,176.00	0.00
12097 · Sweet Encounter Bakery -Cur Por	-2,463.60	0.00
Total 12000 · Loans Receivable	37,440.25	25,665.14
Total Other Assets	37,440.25	25,665.14
TOTAL ASSETS	2,489,027.80	2,300,236.18
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
20000 · Accounts Payable	27,925.00	1,130.65

No assurance is provided on these financial statements. The statements do not include a statement of cash flows. Substantially all disclosures required by accounting principles generally accepted in the United States are not included. Accounting principles generally accepted in the United States of America require recognition of revenue and expense in the period earned. Management has indicated revenues and expenses related to certain contracts have been recognized when received and paid, respectively.

Lansing Economic Development Corporation

Statements of Financial Position

	Oct 31, 21	Oct 31, 20
Total Accounts Payable	27,925.00	1,130.65
Other Current Liabilities		
20100 · Payable Art Projects Arts & Cul	0.00	375.00
20300 · Payable LBRA-Current Portion	4,500.00	4,500.00
Total Other Current Liabilities	4,500.00	4,875.00
Total Current Liabilities	32,425.00	6,005.65
Long Term Liabilities		
20200 · Payable to LBRA	4,500.00	9,000.00
20400 · Payable to LBRA-Current Portion	-4,500.00	-4,500.00
Total Long Term Liabilities	0.00	4,500.00
Total Liabilities	32,425.00	10,505.65
Equity		
32000 · Without donor restrictions	2,329,363.17	2,406,322.02
32100 · With donor restrictions	158,566.00	158,566.00
Net Income	-31,326.37	-275,157.49
Total Equity	2,456,602.80	2,289,730.53
TOTAL LIABILITIES & EQUITY	2,489,027.80	2,300,236.18

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Lansing Economic Development Corporation

Statements of Activities

	Oct 21	Oct 20
Ordinary Income/Expense		
Income		
41000 · Loan Interest		
41080 · Sleepwalker Spirits Interest	20.32	37.25
41091 · The 517 Coffee Company Interest	92.47	73.51
41093 · Sweet Encounter Bakery Cafe Int	50.00	0.00
Total 41000 · Loan Interest	162.79	110.76
42000 · Investments		
42010 · Interest-Savings, Short-term CD	97.21	206.97
Total 42000 · Investments	97.21	206.97
Total Income	260.00	317.73
Expense		
63000 · Development		
63025 · Facade Grants	48,488.48	0.00
63030 · Contractual Services	50,000.00	0.00
63050 · Insurance & Bonds	1,043.12	1,172.84
63060 · Miscellaneous Operating	156.31	0.00
63072 · CDBG-CV Program Expenses	2,925.00	0.00
63080 · Bank Fees	14.15	6.00
Total 63000 · Development	102,627.06	1,178.84
64000 · EDC Business Incubator		
64005 · Bank Fees	3.00	0.00
Total 64000 · EDC Business Incubator	3.00	0.00
Total Expense	102,630.06	1,178.84
Net Ordinary Income	-102,370.06	-861.11
Net Income	-102,370.06	-861.11

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Lansing Economic Development Corporation

Statements of Activities

	Jul - Oct 21	Jul - Oct 20
Ordinary Income/Expense		
Income		
40000 · Contract Income		
40020 · City of Lansing Contract	300,000.00	0.00
40090 · EGLE Allen Place Grant Contract	198,538.91	9,459.73
40091 · EGLE Allen Place Grant Admin.	300.46	0.00
Total 40000 · Contract Income	498,839.37	9,459.73
41000 · Loan Interest		
41080 · Sleepwalker Spirits Interest	91.38	159.89
41091 · The 517 Coffee Company Interest	373.72	308.74
41093 · Sweet Encounter Bakery Cafe Int	50.00	0.00
Total 41000 · Loan Interest	515.10	468.63
42000 · Investments		
42010 · Interest-Savings, Short-term CD	399.26	1,065.08
Total 42000 · Investments	399.26	1,065.08
43000 · Other Types of Income		
43037 · Application Fees	250.00	0.00
Total 43000 · Other Types of Income	250.00	0.00
Total Income	500,003.73	10,993.44
Expense		
61000 · Contract Services		
61020 · Legal Fees	888.00	0.00
Total 61000 · Contract Services	888.00	0.00
63000 · Development		
63025 · Facade Grants	48,488.48	11,443.00
63030 · Contractual Services	335,000.00	260,000.00
63035 · EGLE Allen Place Grant Contract	136,247.71	9,459.73
63050 · Insurance & Bonds	4,171.43	5,087.60
63060 · Miscellaneous Operating	627.58	100.00
63072 · CDBG-CV Program Expenses	5,850.00	0.00
63080 · Bank Fees	44.90	48.60
Total 63000 · Development	530,430.10	286,138.93
64000 · EDC Business Incubator		
64005 · Bank Fees	12.00	12.00
Total 64000 · EDC Business Incubator	12.00	12.00
Total Expense	531,330.10	286,150.93
Net Ordinary Income	-31,326.37	-275,157.49
Net Income	-31,326.37	-275,157.49

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SUPPLEMENTARY INFORMATION

Lansing Economic Development Corporation
Statement of Activities - Actual vs. Budget

	Jul - Oct 21	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
40000 · Contract Income				
40020 · City of Lansing Contract	300,000.00	0.00	300,000.00	100.0%
40090 · EGLE Allen Place Grant Contract	198,538.91	9,459.73	189,079.18	2,098.8%
40091 · EGLE Allen Place Grant Admin.	300.46			
Total 40000 · Contract Income	498,839.37	9,459.73	489,379.64	5,273.3%
41000 · Loan Interest				
41080 · Sleepwalker Spirits Interest	91.38	159.89	-68.51	57.2%
41091 · The 517 Coffee Company Interest	373.72	308.74	64.98	121.0%
41093 · Sweet Encounter Bakery Cafe Int	50.00			
Total 41000 · Loan Interest	515.10	468.63	46.47	109.9%
42000 · Investments				
42010 · Interest-Savings, Short-term CD	399.26	1,065.08	-665.82	37.5%
Total 42000 · Investments	399.26	1,065.08	-665.82	37.5%
43000 · Other Types of Income				
43037 · Application Fees	250.00	0.00	250.00	100.0%
Total 43000 · Other Types of Income	250.00	0.00	250.00	100.0%
Total Income	500,003.73	10,993.44	489,010.29	4,548.2%
Expense				
61000 · Contract Services				
61020 · Legal Fees	888.00	0.00	888.00	100.0%
Total 61000 · Contract Services	888.00	0.00	888.00	100.0%
63000 · Development				
63025 · Facade Grants	48,488.48	11,443.00	37,045.48	423.7%
63030 · Contractual Services	335,000.00	260,000.00	75,000.00	128.8%
63035 · EGLE Allen Place Grant Contract	136,247.71	1,803.75	134,443.96	7,553.6%
63050 · Insurance & Bonds	4,171.43	5,087.60	-916.17	82.0%
63060 · Miscellaneous Operating	627.58	100.00	527.58	627.6%
63072 · CDBG-CV Program Expenses	5,850.00			
63080 · Bank Fees	44.90	64.80	-19.90	69.3%
Total 63000 · Development	530,430.10	278,499.15	251,930.95	190.5%
64000 · EDC Business Incubator				
64005 · Bank Fees	12.00	12.00	0.00	100.0%
Total 64000 · EDC Business Incubator	12.00	12.00	0.00	100.0%
Total Expense	531,330.10	278,511.15	252,818.95	190.8%
Net Ordinary Income	-31,326.37	-267,517.71	236,191.34	11.7%
Net Income	-31,326.37	-267,517.71	236,191.34	11.7%

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**ECONOMIC DEVELOPMENT CORPORATION
OF THE CITY OF LANSING
Certificate of Resolution by Board of Directors**

At a scheduled meeting of the Board of Directors of the Economic Development Corporation of the City of Lansing held on Friday, December 03, 2021 at 8:30 a.m., pursuant to notice duly given:

PRESENT: Members:

ABSENT: Members:

The following preamble and resolution was offered by;

Member: , and seconded by:

Member:

WHEREAS, the City of Lansing has pledged to intentionally create opportunities for the advancement of underrepresented populations through a community-based action plan published by the Mayor's Racial Justice and Equity Alliance (MRJEA) including recommendations for jobs and economic development efforts as Black, indigenous and people of color (BIPOC) communities have been historically excluded from economic advancement and recently most negatively impacted by the effects of the COVID-19 pandemic; and

WHEREAS, the vision of the MRJEA's Jobs and Economic Development Workgroup is to ensure that the BIPOC populations within the City of Lansing have the tools, opportunities, and access to expertise, resources, and training needed to start and sustain businesses or secure high paying jobs with good benefits and opportunities for advancement; and

WHEREAS, the Lansing Economic Area Partnership (LEAP), in coordination with the Lansing Economic Development Corporation (LEDC), have produced nearly 80 graduates of the award-winning inclusive entrepreneurship One & All program and desires to broaden community partnerships to support further equitable economic development efforts in response to the MRJEA's recommendations and urgent call to action; and

WHEREAS, the LEDC and LEAP are prepared to work collaboratively with the MRJEA and other community partners to address these identified priorities through the implementation of the Lansing Equitable Economic Development (LEED) program (see attached 'City of Lansing Equitable Economic Recovery Proposal'); and

WHEREAS, the LEDC developed the LEED program proposal with assistance from LEAP to support long-term equitable economic development efforts demonstrated in six components

of the program, including aiding small businesses impacted by the pandemic, provided continued funding for the One & All program, and increase job training opportunities for low-income and BIPOC communities amongst other components; and

WHEREAS, the City of Lansing was allotted funds through the American Rescue Plan Act (ARPA) to respond to the public health emergency with respect to COVID-19 or its negative economic impacts, including assistance to households, small businesses, and nonprofits, or aid to impacted industries such as tourism, travel, and hospitality; and

WHEREAS, the LEDC, with its mission of supporting the overall economic vitality of the City of Lansing including retaining jobs and businesses, desires the City of Lansing to direct its ARPA funds to support the proposal of the LEED program over a two-year span; and

WHEREAS, the LEDC intends submit a request to the City of Lansing for use of ARPA funds to be allocated to the LEED program.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE LANSING ECONOMIC DEVELOPMENT CORPORATION AS FOLLOWS:

1. For the purposes of securing City of Lansing ARPA funding to help implement the Lansing Equitable Economic Development (LEED) program and advance the MRJEA's recommendations, the Lansing Economic Development Corporation Board of Directors (LEDC Board) directs LEAP staff to present the LEED program proposal on its behalf to at the City of Lansing's Community ARPA Discussion and any subsequent opportunities offered by the City of Lansing.
2. If the LEED program is selected by the City of Lansing to receive ARPA funding, the LEDC Board also directs LEAP staff to prepare a final scope of work and funding proposal to be presented to the LEDC Board for their consideration.
3. Additionally, the LEDC agrees that if any section, clause or phrase of this Resolution is declared as invalid by a court of law, that ruling shall not affect the intent and purpose of this Resolution and validity of the remaining provisions of the Resolution.
4. Finally, the LEDC declares that all resolutions or parts of resolutions in conflict with any of the provisions of this Resolution are repealed.

The foregoing preamble and resolutions are hereby approved by the Board of Directors for the Economic Development Corporation of the City of Lansing.

YEAS: ()

NAYS: ()

ABSTENTIONS: ()

ABSENT: ()

PREAMBLE AND RESOLUTIONS DECLARED ADOPTED.

STATE OF MICHIGAN)
) ss.
COUNTY OF INGHAM)

I hereby certify that the foregoing is a true and a complete copy of a preamble and resolutions adopted at a scheduled regular meeting of the Economic Development Corporation of the City of Lansing held on the 03rd day of December 2021, and said preamble and resolutions are on file in the office of the Economic Development Corporation of the City of Lansing and are available to the public. Public notice of the meeting was given pursuant to and in compliance with Act No. 267, Public Acts of Michigan 1976, notice by publication or posting of at least eighteen (18) hours prior to the time set for the meeting. In addition, the meeting was held in full compliance with the Board's By-Laws.

IN WITNESS WHEREOF, I have hereunto affixed my official signature.

Calvin L. Jones, Chair
LEDC Board of Directors

City of Lansing's Equitable Economic Recovery Proposal

"An Economy that Works for All"

Brought to you by the Lansing Economic Development Corporation
in partnership with the Lansing Economic Area Partnership (LEAP)

Overview

The MRJEA's vision for Jobs and Economic Development is to ensure that the BIPOC populations of Lansing have the tools, opportunities, and access to expertise, resources, and training needed to start and sustain businesses or secure high paying jobs with good benefits and opportunities for advancement. The MRJEA and the LEDC agree we can achieve the MRJEA's vision by taking the following actions:

1. Continue to aid Lansing small businesses to enable them to survive the current and future economic consequences of COVID-19.
2. Increase successful entrepreneurship and small business ownership among low-income people and BIPOC communities.
3. Improve job training and educational opportunities for low-income people and BIPOC residents to increase incomes and create better career paths for youth.
4. Ensure BIPOC and underrepresented businesses have access to bid and be awarded contracts from city's procurement office.
5. Communities of color equitably benefit in Lansing's economic prosperity.

ARPA funding gives us a unique opportunity to deliberately focus on marginalized and underrepresented communities, which data have shown are disproportionately affected by the COVID-19 crisis and resulting economic impact. These funds also give us the ability to further strategically enable future economic success and prosperity for the populations of focus and the entire city.

The LEDC and LEAP are prepared to work collaboratively with the MRJEA to address these identified priorities. Thus, the LEDC/LEAP submit the following proposal to the City of Lansing to implement the MRJEA Jobs and Economic Development Plan:
LEDC Lansing Equitable Economic Development (LEED) Project.

The LEED Project will consist of 6 components, each designed to complement each other to achieve better overall results.

We are asking for a total of **\$2.5 million** from the City's ARPA Funding to support components of the plan, to further push Lan

Use of Funds

1)	Aid for Small Businesses Still Hurt from Pandemic - E-Commerce TA for retail businesses. - Restaurant Support Counselor (SBDC) - Bilingual TA Counselor (SBDC).	\$250,000
2)	Increase Entrepreneurship of BIPOC and ALICE Demographics - Enhance support for city of Lansing One and All alumni and participants - Provide additional \$2,500 match.	\$350,000
3)	Improve job training and educational opportunities for low-income people and BIPOC residents to increase incomes and create better career paths for youth - Partner with LCC, CAMW!, MSU, Mickey 23 Foundation, and others to create pathway programs. - Work with employers to create a local variation of One Ten (commitment to living wage jobs for BIPOC people)	\$750,000
4)	Ensure BIPOC and underrepresented businesses have access to bid be awarded contracts from city's procurement office.	\$100,000
5)	Communities of color equitably benefit in Lansing's economic prosperity - Developer Diversification Assistance Fund to assist with the cost of legal, permits, renderings, etc. for Underrepresented developers	\$500,000
6)	Capacity Building and Admin - Hire 4 ARPA Funded Economic Development Specialist/Fellows for 2 years at \$50-60K: 1) One for CIAs, 2) Two for Outreach/Resource Navigation, 3) One for Program management and administration - (Detroit and Kalamazoo have both utilized funding in similar manner)	\$550,000
Total		\$2,500,000



2022 REGULAR BOARD OF DIRECTORS MEETING SCHEDULE

Lansing Economic Development Corporation (LED C)
Lansing Brownfield Redevelopment Authority (LBRA)
Tax Increment Finance Authority (TIFA)

Time and Location*: Lansing Economic Area Partnership (LEAP) Boardroom
1000 S Washington Avenue, Suite #201
Lansing, Michigan 48910
8:30 AM

Friday, January 14, 2021 **

Friday, February 4, 2021

Friday, March 4, 2021 ***

Friday, April 8, 2021

Friday, May 6, 2021

Friday, June 3, 2021

Friday, July 8, 2021

Friday, August 5, 2021

Friday, September 9, 2021***

Friday, October 7, 2021

Friday, November 4, 2021

Friday, December 2, 2021

**Time and/or Location of meetings subject to change with notice*

***Annual Board of Directors Meeting*

****TIFA Informational Meetings*

Adopted by the Board of Directors on: January __, 2022