

CITY OF LANSING JOINT EMPLOYEES' RETIREMENT SYSTEM AND POLICE AND FIRE RETIREMENT SYSTEM BOARDS AGENDA

Joint Meeting
10th Floor Conference Room

November 9, 2021
Tuesday, 8:30 a.m.

1. Call to Order.

2. Roll Call:

ERS: Bahr, Carrigan, Dedic, Ebright, Kirkland, Kraus, D. Parker, Sanchez-Gazella, Schor, Wood – 10

P&F: Kirkland, Moore, Schor, Taylor, C. Wilcox, R. Wilcox, Wohlfert, Wood. – 8

3. Excusing of Board Members **(Police and Fire)**

4. Excusing of Board Members **(Employees' Retirement System)**

5. Reading of the Official Minutes of the Police and Fire Retirement System Board meeting of October 12, 2021. **(Police and Fire)**

6. Reading of the Official Minutes of the Employees' Retirement System Board Regular Meeting of October 12, 2021. **(Employees' Retirement System)**

7. Public Comments for Items on the Agenda

8. Secretary's Report **(Police and Fire):**

0 new sworn fire member(s), 0 new sworn police members, 0 reinstatement(s), 0 refund(s), 0 transfers, 1 retired. Total: Active membership: 371. 3 death(s). Stephen Fuller, CCLP NonSupervisory, died 10/25/2021, age 77, beneficiary to receive 50%; Leslie Harold Hunter, IAFF, died 9/20/2021, age 73, beneficiary to receive 50%; Kirt Baker, IAFF, died 10/30/2021. Refunds made since the last regular meeting amounted to \$38,590.65. Reimbursements to the System year-to-date amount to \$0.00. Retirement allowances paid for the month of October 2021, amounted to \$2,999,903.19. Total retirement checks printed for the P&F System: 766. Total retirement checks printed for both systems: 1,702. Domestic relations order received: 0. Domestic relations orders pending: 0. Eligible Domestic Relations Order Certified:0.

Joint Meeting
10th Floor, City Council Conference Room

November 9, 2021
Tuesday, 8:30 a.m.

9. Secretary's Report **(Employees' Retirement System):**

2 new member(s), 0 reinstatement(s), 0 refund(s), 0 transfers, 0 retired. Total active membership: 480. Total deferred: 74. 2 death(s): John W. Lipka, (Parks -Teamster 243, retired 4/24/1981), died 10/28/2021, age 83, spouse to receive 50%; Dortha R. Pile,(Civic Center –NonBargaining, retired 2/18/1982), died 11/1/2021, age 98, no beneficiary. Refunds made since the last regular meeting mounted to \$0.00. Retirement allowances paid for the month of October 2021, amounted to \$2,017,838.28. Total retirement checks printed for the ERS System: 936. Total Retirement checks printed for both systems: 1,702. Eligible domestic relations orders received: 0. Domestic relations orders pending: 0. Eligible domestic relations orders certified: 0.

10. Applicant for Regular Age & Service Retirement **(Police and Fire):**

Krishna J. Singh (Fire – IAFF), 21 years, 2 months of service credits, age 58, effective 10/22/2021. (Sworn Date: 8/14/2000)

11. Applicant for Regular Age & Service Retirement **(Employees' Retirement System):**

Sherry Blom (Public Service – UAW), 15 years, 10 month of service credits, age 62, effective 12/4/2021

David Brand (Fire/Civilian – Teamster 243), 9 years, 6 months of service credits, Age 58, effective 11/1/2021 (From Deferred)

12. Request for Duty Disability Retirement: **(Police and Fire Retirement System)**

Applicant #2021-P0817 D (pending)
Applicant #2021-P0519 D (Pending)

13. Request for Non Duty Disability Retirement **(Police and Fire Retirement System):**

Applicant #2021-F0518 ND (Pending)

14. Request for Non Duty Disability Retirement **(Employees' Retirement System):**

Applicant #2021-E0615 (Pending)

15. Training and Education

IFEBP Conference Oral Reports
MAPERS Annual Membership (\$200/per board) -2
NCPERS Annual Membership (\$275/per board)- 2
IFEBP Annual Membership (\$550/per board)- 1

Joint Meeting
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15. Request for Refund of Accumulated Contributions (**Police and Fire**):

Kelvin Williams, IAFF, not vested, \$33,118.44

16. Request for Refund of Accumulated Contributions (**ERS**):

Stephen Guel, Teamster 243, not vested, \$6,291.75

17. Public Comments for items not on the Agenda

18. **Police and Fire** Business:

Police and Fire Retirement System Invoices
Quarterly Employee Contribution to the Retirement System
Fire Trustee update

19. **Employees' Retirement System** Business:

Employees' Retirement System Invoices
Quarterly Employee Contribution to the Retirement System

20. **Joint** Business:

Legal Counsel Reports – Attorney Aaron Castle
Vendor update report
Quarterly Expenses Reports
PBI Death Check service

21. USA Union Services (Fiduciary Liability & Cyber Liability Coverage) – Sally Corbin

22. Western Asset presentation – Kevin Gore

23. Asset Consulting Group – Nathan Burk

3rd Quarter Investment Performance
October Investment portfolio performance
BlackRock Proxy Voting material

24. Adjourn