

**Lansing Economic Development Corporation
Board of Directors Meeting Minutes
Friday, August 6, 2021 – 8:30 AM
LEAP Office
1000 S. Washington Ave. Ste. 201
Lansing, MI 48910**

Members Present: Calvin Jones, Tom Muth, Brian McGrain, Michael McKissic (8:41pm), Shelley Davis-Boyd, Tom Donaldson

Members Absent: Kim Coleman, Blake Johnson (excused), Andrea Binoniemi (excused)

Staff Present: Karl Dorshimer, Kris Klein, Hannah Bryant, Zach Crawford

Guests: Julie Durham (Public Sector Consultants)

Call to Order / Rollcall / Meeting Process

Chair Jones called the LEDC Board of Directors meeting to order at 9:34 a.m.

Approval of LEDC Board Meeting Minutes – Friday, July 9, 2021

MOTION: Muth moved to approve the LEDC meeting minutes from the Friday, July 9, 2021, LEDC Board of Director's meeting, as presented. Motion seconded by Davis-Boyd.

YEAS: Unanimous. Motion Carried.

Update on Financials

Klein provided a brief update on the financials. Noting that all loans are current, CDBG loans are counted as of June 30th since the final fiscal year report is not completed, and that checking is positive.

ERRD Quarterly Report #2 (Discussion)

Member McGrain introduced Julie Durham to provide an update on the ERRD position. Julie provided a walkthrough of the memo in the board's packet. Chair Jones asked about the ARPA funds coming to the City and the use of these funds to repay the LEDC reserve funds that were drawn upon to help businesses through the COVID 19 pandemic. McGrain explained that city of Lansing will receive about \$50 – \$60 million. Member Davis-Boyd asked regarding the S.MLK fellow position. Bryant was able to provide a brief overview of this new position that is currently being interviewed for.

Program Update

a) Lansing CARES

Klein shared that the rest of the loans are being worked on for closing and a new press release will out in the next couple of weeks.

b) Sunrise Grant Program – Ingham County

Bryant provided a brief update on the Ingham County Sunrise Program which closed on July 30th. There was a large amount of applications received including a substantial number from the businesses located in the city of Lansing. Bryant stated that applications are being reviewed in categories and grants will go out at the end of August and September.

c) LEDC Site Committee

Dorshimer provided an update on the site committee that have which have met several times, including earlier this week. They are working on an updated list of properties and will look at the challenges and opportunities of each. Member Donaldson stated he really likes being pro-active and planning which the committee is striving to do. Member McGrain shared that it is good to examine the site's challenges and determine which sites the committee should direct their attention to.

d) One&All

Bryant updated the board on the 4th cohort of the LEAP One&All program, where there are 19 new members. Bryant also asked if any board members would like to be mentors, which is a key part of the program for the entrepreneurs. Member Davis-Boyd shared that she has been a mentor and expressed how great of an opportunity it is.

Project and Tour Updates

Dorshimer walked through the LEDC current project updates and tours coming up.

Open Forum for LEDC Board Members

Member Davis-Boyd expressed that she is so excited to see all the improvements in the city and is very proud. Chair Jones is also proud and noted it is great seeing the signage on the projects.

Other Business

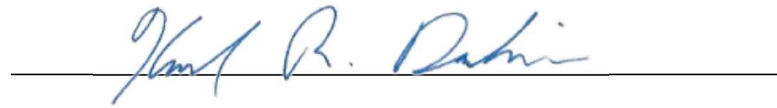
None was provided.

Public Comment

None was provided.

Adjournment

There being no further business, Chair Jones declared the LEDC Board of Director's meeting adjourned at 10:10 a.m.



Karl Dorshimer, Director of Economic Development
Lansing Economic Area Partnership (LEAP)