

Andy Schor, Mayor
Linda Sanchez-Gazella,
HR Director

CITY OF LANSING DEPARTMENT OF HUMAN RESOURCES

8th Floor, City Hall
124 W. Michigan Avenue
Lansing, Michigan 48933

Benefits/Classifications
Labor Relations/Recruitment
Safety/Selection/Training
Worker's Compensation

(517) 483-4004 (Voice/TDD)
(517) 483-6064 (General Fax)
www.lansingmi.gov (Website)

April 14, 2021

NOTICE OF MEETING

There will be a meeting of the Board of Trustees of the **Employees Retirement System Board** as follows:

Date: April 20, 2021

Time: 9:30 a.m.

Location: Dial from your phone: (312) 626-6799 US (Chicago) OR (646) 558-8656 US (New York)

Topic: Meeting ID: 867 5813 4386

Join Zoom Meeting

<https://us02web.zoom.us/j/86758134386>

Meeting ID: 867 5813 4386

With Emergency Order Under MCL 333.2253 - Gathering Prohibition and Mask Order, the Michigan Department of Health and Human Services has concluded that the COVID-19 pandemic continues to constitute an epidemic in the State of Michigan and has established procedures, necessary to protect the public health, to be followed during the epidemic. To mitigate the spread of COVID-19 and to provide essential protections to vulnerable Michiganders and this state's health care system and other critical infrastructure, it is crucial that all Michiganders take steps to limit in-person contact, particularly in the context of large groups. Therefore, this meeting will be conducted via audio/video conference.

<https://us02web.zoom.us/j/86758134386>

This meeting is being held electronically in accordance with the Open Meetings Act in an effort to protect the health and safety of the public. Members of the public wishing to participate in the meeting may do so by logging into or calling into the meeting using the website or phone number, and meeting id provided above. You may direct any questions or comments to the Retirement Board via email at karen.williams@lansingmi.gov.

Persons with disabilities who need accommodation to fully participate in this meeting should contact the Retirement Office at (517) 483-4508. 24 hour notice may be needed for certain accommodations. An attempt will be made to grant all reasonable accommodation requests.

"Equal Opportunity Employer"



Andy Schor, Mayor
Linda Sanchez-Gazella,
HR Director

CITY OF LANSING DEPARTMENT OF HUMAN RESOURCES

8th Floor, City Hall
124 W. Michigan Avenue
Lansing, Michigan 48933

Benefits/Classifications
Labor Relations/Recruitment
Safety/Selection/Training
Worker's Compensation

(517) 483-4004 (Voice/TDD)
(517) 483-6064 (General Fax)
www.lansingmi.gov (Website)

Public Participation Notes

To Make Public Comment?

Join Zoom Meeting from Computer <https://us02web.zoom.us/j/86758134386>

(Note: this option requires downloading Zoom software. If you have not already installed the software, this may take a few minutes.)

Meeting ID: 867 5813 4386

Dial from your phone: (312) 626-6799 US (Chicago) OR (646) 558-8656 US (New York)

Meeting ID: 867 5813 4386

Written public comments may be submitted to Karen.Williams@lansingmi.gov by the end of the public period.

Persons with disabilities who need accommodation to fully participate in this meeting should contact the Retirement Office at (517) 483-4508. 24 hour notice may be needed for certain accommodations. An attempt will be made to grant all reasonable accommodation requests.

CITY OF LANSING

EMPLOYEES' RETIREMENT SYSTEM

AGENDA - updated

Regular Meeting
Via Zoom Meeting
<https://us02web.zoom.us/j/86758134386>

April 20, 2021
Tuesday, 9:30 a.m.

Meeting Dial-In Number: (312) 626-6799 OR (646) 558-8656
Meeting ID: 867 5813 4386

1. Call to Order.
2. Roll Call - Trustees Bahr, Carrigan, Dedic, Ebright, Kirkland, Kraus, D. Parker, Sanchez-Gazella, Schor, Wood – 10
3. Reading of the Official Minutes of the Joint Employees' Retirement System and Police and Fire Retirement System Board Meeting of March 16, 2021.
4. Public Comments for Items on the Agenda
Those wishing to make public comments will need to raise their hands or submit written comments to karen.williams@lansingmi.gov by the end of the public comment period: **To Raise Your Hand: On the phone: Dial *9; On a Mac: Option Y; Windows: Alt Y**
5. Secretary's Report.

5 new member(s), 0 reinstatement(s), 0 refund(s), 0 transfers, 1 retired. Total active membership: 483. Total deferred: 70. 6 death(s) Barbara Judge, (Planning –Teamster, retired 9/1/1998), died 2/22/2021, age 80, no beneficiary; Theophilis W. Harvey (HRCS – Teamster, retired 9/16/2008), died 3/14/2021, age 71, spouse to receive 50%; Geraldine Kelley, died 2/4/2021, age 94; spouse of nonbargaining retiree; James W. McCue, (Public Service – T214 Supervisory, retired 12/1/2012), died 3/6/2021, age 66, no beneficiary; Honorah Nash, (Teamster – retired 10/1/2008), died 3/27/2021, age 74, no beneficiary; Virginia Olson. died 3/19/2021, age 102, spouse of District Court NonBargaining retiree. Refunds made since the last regular meeting mounted to \$0.00. Retirement allowances paid for the month of March 2021, amounted to \$2,022,174.75. Total retirement checks printed for the ERS System: 940. Total Retirement checks printed for both systems: 1700. Eligible domestic relations orders received: 0. Domestic relations orders pending: 1. Eligible domestic relations orders certified: 0.

6. Request for Regular Age & Service Retirement:

Robert Francis (Assessor's Office – Teamster), 10 years, 6 months of service credits, age 58, effective 4/1/2021 (From Deferred)

Mark Simon, (Parks – T243 Supervisory), 17 years, 6 months of service credits, age 57, effective 4/3/2021 (eligible to retire with 28 years of eligibility, transferred from Defined Contribution plan)

6. Request for Regular Age & Service Retirement: (continued)

James M. Streeter (Public Service - UAW), 22 years, 11 months of service credits, age 60, effective 5/15/2021).

7. Request for Duty Disability

8. Request for Non Duty Disability

Applicant #2021 – E0119 (Pending)

9. Request for Refund of Accumulated Contribution:

10. Training and Education

11. Excusing of Board Members

12. Public Comments for items not on the Agenda

Those wishing to make public comments will need to raise their hands or submit written comments to karen.williams@lansingmi.gov by the end of the public comment period: **To Raise Your Hand: On the phone: Dial *9; On a Mac: Option Y; Windows: Alt Y**

13. Employees Retirement System Invoices

14. Other Business:

- a. Legal Counsel Report - Attorney Aaron Castle
- b. Actuarial Optional Form Factors – Gregory Stump, Boomershine Consulting Group
- c. Solar Winds Report
- d. Minute Master Update
- e. Income Verification update

15. Pending (items):

- a. Retirement Ordinance

16. Monthly Investment Report

17. Adjournment

OFFICIAL PROCEEDINGS OF THE BOARD OF TRUSTEES CITY OF LANSING EMPLOYEES' RETIREMENT SYSTEM

Regular Meeting
Via Zoom Meeting

March 16, 2021
Tuesday, 9:30 a.m.

The Board met in regular session and was called to order at 9:31 a.m.

Present (attending remotely): Bahr (Lansing), Carrigan (Delray Beach, Florida) Dedic (Laingsburg), Ebright (Lansing), Kirkland (Lansing), Kraus (Lansing), Parker (Lansing), Sanchez-Gazella (Lansing), Schor (Lansing), Wood (Lansing), —9

Absent: 0

Others: Karen E. Williams, Human Resources Department; Robert Widigan, Finance Department; Attorney Aaron Castle, (legal counsel).

It was moved by Trustee Wood and supported by Trustee Carrigan to approve the Official minutes of the Joint Employees' Retirement System meeting and Police and Fire Retirement System meeting of February 16, 2021.

Adopted by following vote: Yes: Bahr, Carrigan, Dedic, Ebright, Kirkland, Kraus, Parker, Sanchez-Gazella, Schor, Wood — 10.

No — 0.

There were no public comments for items on the agenda.

There were no public comments.

3 new member(s), 0 reinstatement(s), 0 refund(s), 0 transfers, 1 retired. Total active membership: 479. Total deferred: 71. 2 death(s) Rebecca L. Gesselman, (Public Service — UAW, retired 8/1/1998), died 2/12/2021, age 80, no surviving beneficiary; Gary A. Mead (Public Service — UAW, retired 4/15/2002), died 1/17/2021, age 79, spouse to receive 100%. Refunds made since the last regular meeting mounted to \$0.00. Retirement allowances paid for the month of March 2021, amounted to \$2,026,528.58. Total retirement checks printed for the ERS System: 943. Total Retirement checks printed for both systems: 1700. Eligible domestic relations orders received: 0. Domestic relations orders pending: 1. Eligible domestic relations orders certified: 0.

Employees' Retirement System
Regular Meeting of March 16, 2021
Page 2

It was moved by Trustee Bahr and supported by Trustee Kirkland to approve the following request for regular age and service retirements:

Mark Mixon (Public Service – UAW), 21 years, 5 months of service credits, age 63, effective 3/27/2021.

Adopted by following vote: Yes: Bahr, Carrigan, Dedic, Ebright, Kirkland, Kraus, Parker, Sanchez-Gazella, Schor, Wood – 10.
No – 0.

There were requests for duty disability.

Karen Williams reported that applicant #2021-E0119 had submitted a medical release and medical records for the doctor. The documents were sent to the medical director for review and to arrange an appointment for evaluation of applicant #2021-E0119.

It was moved by Trustee Wood and supported by Trustee Bahr to send the applicant #2021-E0119 to the medical director review contingent upon approval and recommendation from the disability subcommittee.

It was moved by Trustee Wood and supported by Trustee Sanchez-Gazella to approve the following request for refund of accumulated contribution:

Jeffrey M. Marschall, District Court, not vested, \$286.29

Adopted by following vote: Yes: Bahr, Carrigan, Dedic, Ebright, Kirkland, Kraus, Parker, Sanchez-Gazella, Schor, Wood – 10.
No – 0.

Karen Williams reported that Trustee Kraus had participated in the City of Lansing Ethics Training. Trustee Wood, Trustee Schor, Trustee Sanchez-Gazella and Trustee Kirkland received Ethics Training from the City Attorney's Office.

Karen Williams provided retirement board March invoices (Zoom, William Blair, Asset Consulting Group) for approval in accordance with the new authorized signers policy.

It was moved by Trustee Carrigan and supported by Trustee Wood to approve the March invoices.

Adopted by following vote: Yes: Bahr, Carrigan, Dedic, Ebright, Kirkland, Kraus, Parker, Sanchez-Gazella, Schor, Wood – 10.
No – 0.

**Employees' Retirement System
Regular Meeting of March 16, 2021
Page 3**

There were no public comments.

Attorney Aaron Castle distributed and discussed the Service Provider Disclosure Policy in accordance with requirements of Michigan Public Act 314. He reviewed a draft forms for the compensation disclosure and political contribution disclosure. The compensation disclosure form would be sent out annually. The reporting cycle would be January through December. Attorney Castle reported that the Police and Fire Retirement System approved distribution of the form to service providers in February, with the due date in March. Attorney Castle also reviewed the political contribution compliance requirements.

It was moved by Trustee Wood and supported by Trustee Carrigan to approve the Service Provider Disclosure policy with the forms sent out in February and due back in March to coincide with the Police and Fire Retirement System.

Adopted by following vote: Yes: Bahr, Carrigan, Dedic, Ebright, Kirkland, Kraus, Parker, Sanchez-Gazella, Schor, Wood – 10.
No – 0.

Attorney Castle stated that he would finalize the disclosure forms and send out the compensation disclosure out to vendors for the reporting cycle last year.

Attorney Castle discussed the policy review prioritization for the Special Project subcommittee.

Karen Williams reported the Special Projects subcommittee members were Trustee Dedic, Trustee Kraus, Trustee Ebright, Trustee Wood and legal counsel.

Trustee Carrigan expressed concern regarding prioritizing and developing a Cyber security policy.

Attorney Castle reviewed the Open meeting Act (OMA), regarding remote meetings. Several pieces of proposed legislation were introduced with respect to public bodies' ability to meet remotely in compliance with the Michigan Open Meeting Act 276 or 1997, as amended. He discussed Senate Bill No. 207 that would amend the OMA to extend dates for public bodies to meet remotely, under any circumstances, through June 30, 2021. He discussed House Bill No. 4286 would amend the OMA to permit public bodies whose members are appointed or elected in a manner other than via a general or special election and who are not compensated for service other than for reimbursement

Attorney Castle reported that the City of Lansing had an emergency declaration in place, which would allow the retirement boards to continue to meet remotely through the end of the year.

**Employees' Retirement System
Regular Meeting of March 16, 2021
Page 4**

Karen Williams distributed the 2021 Employees' Retirement System Budget for Board consideration. The amounts from last year were used for the budget.

It was moved by Trustee Wood and supported by Trustee Carrigan to accept the 2021 Employees' Retirement System Budget.

Adopted by following vote: Yes: Bahr, Carrigan, Dedic, Ebright, Kirkland, Kraus, Parker, Sanchez-Gazella, Schor, Wood – 10.
No – 0.

Attorney Castle was asked to create a memo regarding the Solar Winds hack. The memo would request vendors to notify the Board if they were impacted by the Solar Winds breach.

Attorney Castle indicated that his law firm uses a competitor to the Solar Winds software and were not affected by the breach.

Karen Williams indicated that Asset Consulting Group was creating a spreadsheet that track responses for the Solar Winds hack. Once all the response have been received, the Retirement office will provide it for members.

Karen Williams requested permission for the minute master update prepared by Gabriel Roeder Smith. The last update fee was \$1,740.

The Police and Fire Retirement System inquired if there were an alternative to minute master. The Police and Fire Retirement System Board indicated that if the Board was to stop the service, then could the Board get the information back from minute master.

Karen Williams will contact Gabriel Roeder Smith for further information.

Karen Williams reviewed the monthly investment report for the month ending February 28, 2021.

It was moved by Trustee Carrigan and supported by Trustee Dedic to adjourn the March of the Employees' Retirement System Board.

Adopted by following vote: Yes: Bahr, Carrigan, Dedic, Ebright, Kirkland, Kraus, Parker, Sanchez-Gazella, Schor, Wood – 10.
No – 0.

The meeting adjourned at 10:21 a.m.

Minutes approved on 4/20/2021

*Robert Widigan, Secretary
Employees' Retirement System*

Dennis R. Parker, Chairperson
Employees' Retirement System

Williams, Karen

From: NCPERS - The Voice of Public Pensions <cassandra@ncpers.ccsend.com> on behalf of NCPERS - The Voice of Public Pensions <amanda@ncpers.org>
Sent: Monday, April 19, 2021 10:09 AM
To: Williams, Karen
Subject: [EXTERNAL] Reminder: Karen, NCPERS April Monitor is now available



April 2021

Upcoming Events

April 20, 2021: **Legislative
Conference Webcast**

May 4, 2021: WEBINAR:
**Preparing for the Pandemic's
Impact on Your Pension Plan -
Year 2**

June 8-9, 2021: **Trustee
Educational Seminar**



Executive Director's Corner

Andrew Biggs is riding his favorite hobby-horse again, accusing pension plans of chronic mismanagement. He lays blame for funding shortfalls at the feet of employers and, of course, his nemesis, the labor unions that protect workers' rights. Reality, as usual is more complicated.

Read Hank Kim's EDC [here](#).
Read the full Monitor [here](#)

Williams, Karen

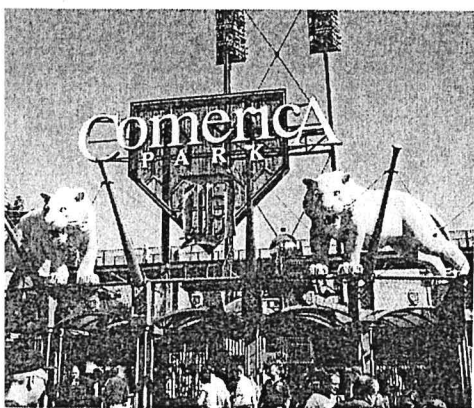
From: info@mapers.org
Sent: Wednesday, April 14, 2021 10:55 AM
To: Williams, Karen
Subject: [EXTERNAL] Register Now for MAPERS Summer Networking Events!

Follow Up Flag: Follow up
Flag Status: Flagged



er the following outdoor networking opportunities this summer. As always, MAPERS events are for members only, please cor
membership status.

First-serve. Space is limited so sign up today!



A Night with the Detroit Tigers

Thursday, June 24, 2021
Detroit Athletic Club and Comerica Park
Detroit, MI

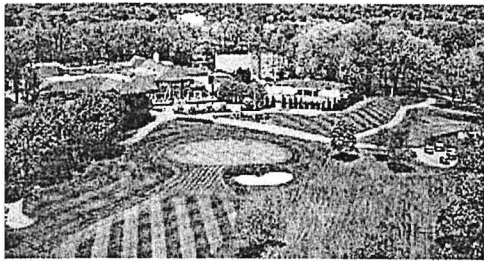
5:00 PM Tailgate Party at the
Detroit Athletic Club

7:10 PM First Pitch at Comerica Park
Detroit Tigers vs. Houston Astros

Includes food, drinks, and parking at the DAC, and Comerica

[Find Out More](#)

Summer Golf Outing



Monday, July 19, 2021
Tam O'Shanter Country Club
West Bloomfield, MI

8:00 AM Registration &
Continental Breakfast

9:00 AM Shotgun Start

Includes 18 holes + cart, box lunch, snacks and drinks on the
d'oeuvres following play.

[Find Out More](#)

Update

will host our Fall Conference September 18-21 at the Doubletree Hotel in Bay City, Michigan. Speaker proposals are currently
website, and your email, for updates on the conference.

MAPERS

525 E. Michigan Ave. #409

Saline, MI 48176

Phone: (734) 944-1144

Email: info@mapers.org

Website: www.mapers.org

If you would like to unsubscribe:

members/EmailOptPreferences.aspx?id=58572815&e=karen.williams@lansingmi.gov&h=c0fbdb7171bf6d3a2aa

ACG | ASSET CONSULTING GROUP

231 South Bemiston Avenue
14th Floor
Saint Louis, Missouri 63105
Ph 314.862.4848
Fax 314.862.5967
www.acgnet.com

April 1, 2021

City of Lansing Police & Fire Retirement System
Karen E. Williams
124 W Michigan Ave., 8th Floor
Lansing, MI 48933

~~Invoice # 10178~~

Professional Fees for Investment Consulting for the Period
January 1, 2021 through March 31, 2021.

\$18,849.50

Please remit payment within 30 days

Remit Check to:

Asset Consulting Group, LLC
Attention: Accounts Receivable
231 S. Bemiston, 14th Floor
St. Louis, MO 63105
~~Phone # 314.862.4848~~

By ACH/Wire:

Asset Consulting Group, LLC
BMO Harris Bank
~~Account # 123456789~~
~~ABA # 021000023~~
~~Invoice # 10178~~

Client Copy

Tegrit

17187 N. Laurel Park Drive
Suite 250
Livonia, MI 48152

Invoice

~~Invoice # INV-1788~~

Invoice Date : 03/31/2021

Due Date : 03/31/2021

Bill to :

City of Lansing Retirement Office
Robert Rose Board Representative
8th Floor City Hall 124 W Michigan Ave
Lansing, MI 48933
United States

Ship to :

City of Lansing Retirement Office
Attn: City of Lansing Retirement Office
Robert Rose Board Representative
8th Floor City Hall 124 W Michigan Ave
Lansing, MI 48933
United States

Reference # : January - March
2021

Terms : Due on receipt

Item	Description	Unit	Quantity	Unit Price	Amount
4010ah	Arrivos Hosting	Each	1	\$6000.00	\$6,000.00
4020as	Arrivos Support	Each	1	\$6000.00	\$6,000.00
SUBTOTAL					\$12,000.00
TOTAL					\$12,000.00



INVOICE

Zoom Video Communications Inc.
55 Almaden Blvd, 6th Floor
San Jose, CA 95113

Invoice Date: 04/14/2021
~~Invoice #:~~ ~~INV-00200016~~
Payment Terms: Due Upon Receipt
Due Date: 04/14/2021
~~Account Number:~~ ~~000000000~~
Currency: USD
Account Information: City of Lansing Retirement System Boards
124 W. Michigan Avenue, 8th Floor, City Hall
Lansing, Michigan 48933
United States

Remittance Details should be sent to:
Finance@zoom.us

Karen.williams@lansingmi.gov

Purchase Order Number:

Tax Exempt Certificate ID:

Zoom W-9

Question about your Billing?

CHARGE DETAILS

Charge Description	Service Period	Subtotal	Tax	TOTAL
Charge Name: Standard Pro Monthly Quantity: 1 Unit Price: \$14.99	04/14/2021-05/13/2021	\$14.99	\$0.90	\$15.89

INVOICE TOTALS

	Subtotal:	\$14.99
	Total (Including Tax):	\$15.89
	Invoice Balance:	\$0.00

TAX DETAILS

Charge Name	Tax Name	Jurisdiction	Charge Amount	Tax Amount
Standard Pro Monthly	Sales Tax	State	\$14.99	\$0.90
			Total Tax	\$0.90

TRANSACTIONS

**City of Lansing
Employees' Retirement System
Service Details for February, 2021**

<u>Experience Study, ERS</u>	<u>\$4,200.00</u>
Total	\$4,200.00

City of Lansing Solar Winds Responses

	Response Received	Date	Impact
NT Asset Management	Yes	3.4.21	No
T Rowe Price	Yes	2.18.21	No
Integrity	Yes	3.17.21	No
William Blair	Yes	2.18.21	No
Earnest Partners	Yes	2.17.21	No
Lazard	Yes	2.17.21	No
Mondrian	Yes	2.22.21	No
Artisan	Yes	2.17.21	No
ABS	Yes	2.19.21	No
IR&M	Yes	2.18.21	No
Western	Yes	2.18.21	No
BlackRock	Yes	2.18.21	No
UBS	Yes	3.15.21	No
PRISA II	Yes	3.16.21	No
Invesco Mtg Fund	Yes	3.16.21	No
NT Custody	Yes	2.18.21	No