Andy Schor, Mayor

Michigan Avenue Corridor Improvement Authority

Board of Directors Monthly Meeting

Friday, August 21st, 2026 – 8:30 AM

Foster Community Center
200 N. Foster Ave., Room 211
Lansing, MI 48912

AGENDA

1. Call to Order / Roll call
2. Approval of the MACIA Board Meeting Minutes (7.17.26) **Action**
3. Public Comment
4. Update on Corridor Projects
    a. Website
    b. Corridor Banners
5. Approval of Board Insurance- **Action**
6. Approval of Bank Account Transfer- **Action**
7. Review of Grant Materials- **Action**
8. Other Business
9. Adjournment

Andy Schor, Mayor

Michigan Avenue Corridor Improvement Authority
Board of Director's Meeting
Friday, July 17, 2026 – 8:30 AM
Foster Community Center
200 N. Foster Ave., Room 211
Lansing, MI 48910

Members Present:	Jon Lum, Katherine (Katie) Hubbard, L. Peter Clark, Jeffrey Hank, Brandon List
Mayoral Designee:	
Members Absent:	Elaine Barr (excused), Tim Daman (excused), Brandon List
Facilitator Present:	Kahleea Washington (LEDC), Ethan Schmitt, Chis Klein (President, LEDC)
Public Present:	
Recorded by:	Katherine (Katie) Hubbard

Call to Order/Roll call
President Lum welcomed everyone and called the MACIA Board of Directors meeting to order at 8:34 a.m.

Approval of the MACIA Board Meeting Minutes (6.26.26) - Action
MOTION: Peter Clark; Motion seconded by Jeffrey Hank
YEAS: Unanimous. Motion carried.

Update on Corridor Projects

a. **Website**
Kahleea connected with Jennifer McKinstry to request control of our website domain. Jennifer sent over transfer request to move the domain over to the Board for control. Kahleea provided an invoice to the Board for fees associated with holding our website domain. Jon will reach out to Jennifer for an updated w-9 with her new address.

b. **Corridor Banners**
Kahleea reported that these should be good to go – the graphic files are with Capital Imaging and BWL is able to do installation. Kahleea requested that Capital Imaging hold off on printing until we can get control of the website domain.

Update on Board Insurance
Jon reached out to his agent and Kahleea had checked with the City attorney and learned that their insurance doesn't extend out to Boards. Kahleea will bring a quote next month and will see if we can add Ethan as an Additional Insured on our policy.

Review of Board Procedures

a. **Reimbursement Procedures**
Ethan sought to clarify that if XXX amount is approved for a particular category, he would not need to get approval for each purchase/quote from each vendor in advance. Kahleea confirmed that this is correct – once the amount is approved, Ethan can secure items up to the agreed upon amount.

b. **Subscriptions and Annual Costs**
We would review these subscriptions annually.

Approval of the Reimbursement Procedure and the Subscription and Annual Cost Procedure – Action
MOTION: Peter Clark; Motion seconded by Jeffrey Hank
YEAS: Unanimous. Motion carried.

Approval of Website Reimbursement – Action
MOTION: Peter Clark; Motion seconded by Katie Hubbard
YEAS: Unanimous. Motion carried.

Discussion of Eastside Summer Festival (E. Schmitt)

Approval of Event Expenses Resolution- Action (E. Schmitt)
MOTION: Peter Clark; Motion seconded by Katie Hubbard
YEAS: Unanimous. Motion carried.

Board approved 2-sided business cards with Ethan's contact info on one side and our website QR code on the back. We plan to order a larger quantity so that Board members can also share with our business contacts to promote Michigan Avenue.

Ethan shared Fall Festival marketing develiverables and Michigan aVe brochure.

Ethan asked about having a booth at East Lansing Summer Fest

Jeffery suggested handing out bottled waters at the event.

Ethan interested in having MHC for First Aid.

Hubbard moved, hank seconded

Motion to adjorn – hank, clark seconded

Ethan confirmed that our website would have our meeting agendas and minutes. We've requested multiple times that the City update our Board and post our meeting agendas and minutes, but there may be challenges with accessibility. Katie to double check and see if they are accessible.

Other Business
The next meeting date is set as Friday, August 21.

Adjournment
Jeffrey Hank motioned to adjourn the meeting at 9:41 am. L Peter Clark seconded.
Chair Lum adjourned the Michigan Avenue Board of Directors at 9:41 am.

Jonathan Lum, Chair
Michigan Avenue Corridor Improvement Authority

BENJAMIN DAVID RATHBUN
Rathbun Insurance
529 W SAGINAW ST
LANSING, MI 48933
517-482-1316

Business Insurance Proposal

MICHIGAN AVENUE CORRIDOR IMPROVEMENT AUTHORITY
401 S WASHINGTON SQ
LANSING, MI 48933

Proposed Policy Period
08/01/2026 - 08/01/2027

THE CINCINNATI INSURANCE COMPANIES

Everything Insurance Should Be®

Proposal valid for 60 days from the date quote was created.

Date Prepared 08/03/2026

This is not a policy.

cinfin.com

PREMIUM SUMMARY

The Cincinnati Indemnity Company

Named Insured: MICHIGAN AVENUE CORRIDOR IMPROVEMENT AUTHORITY

Address: 401 S WASHINGTON SQ
LANSING, MI 48933

Agency: Rathbun Insurance

Proposed Policy Period: 08/01/2026 - 08/01/2027

Coverage	Premium
General Liability	$900
Terrorism	$25
Total Annual Premium	**$925.00**

Ask your agent about various billing and payment options.

GENERAL LIABILITY

Cincinnati liability insurance helps to financially protect you and your assets, leaving you free to focus on your business. Your policy comes with loss control services to help you manage risk and includes:

- coverage for injury or damage caused by the goods you've sold or work you've performed; for offenses arising out of the advertising of your goods and services; and for false arrest, libel, slander and wrongful eviction of others
- coverage for personal and advertising injury arising out of an insured contract
- contractually assumed defense costs provided outside of policy limits
- a general aggregate limit that automatically applies separately at each location (for ongoing operations) owned by, or rented or leased to you and to each construction project (for ongoing operations)

Your agent can help you tailor an insurance program specific to your needs, choosing from a variety of coverage options:

- **Broadened General Liability** – Increases limits or adds coverage in one convenient form for employee benefit liability, automatic additional insured for specified relationships, expanded legal liability coverage for premises rented to you and medical payments.
- **Employee Benefits Liability** – Covers your errors and omissions in administrating your employee benefits, such as accidentally failing to enroll an employee in an offered plan.
- **Employment Practices Liability Insurance (EPLI)** – Covers claims of wrongful termination and age or sex discrimination.
- **Sexual Misconduct Liability** – Provides legal liability coverage for damages because of injury arising out of sexual misconduct or molestation.
- **Worldwide Business Liability** – Protects you when doing business in most parts of the world.

Premises Operations and Products/Completed Operations

Occurrence Limit: $1,000,000

General Aggregate: $2,000,000

Products Aggregate Limit: $2,000,000

Personal and Advertising Injury Limit: $1,000,000

Exclusion Personal and Advertising Injury: No

Exclusion Damage to Premises Rented to You: No

Exclusion Employees and Volunteer Workers as Insureds: No

Medical Payments: $10,000

Excess Med Pay: No

ALL LOCATIONS	LIMIT	PREMIUM
Broadened Endorsement		$150.00
Hired and Non-Owned Auto		$250.00

LOCATION 1 - - 401 S WASHINGTON SQ, LANSING, MI 48933

Classification Description	Premium Basis	Premium
41670 CLUB-CIV.SERV.SOC-N/BLDS-PRM-OWN/LEASE NFP (MI)	Each	
Prem/Op Exposure: 8		$52.00
Prod/CO Exposure: Included		Included
Increase Needed for Coverage Part Minimum Premium of $500		$448.00
TOTAL GENERAL LIABILITY PREMIUM		$900.00

Coverage Summary

CGL BROADENED ENDORSEMENT

Commercial General Liability Broadened Endorsement GA210

This summarizes the coverages provided by the listed insurance forms, depending on the coverage option purchased or quoted. Higher limits that appear in an e-CLAS® sales proposal replace the limits listed. In the event of a conflict, the actual policy terms, conditions, limitations and exclusions shall prevail.

Liability Coverages	Limits
Automatic additional insured when required in a written contract for: lessors of premises, lessors of equipment, vendors, mortgagees, assignees, receivers, and state or political subdivision's permits relating to premises	Included
Bodily injury includes mental anguish	Included
Broadened notice of occurrence	Included
Employee benefit liability ($1,000 deductible)	$1 million each employee/ $3 million aggregate
Employees as insureds for specified healthcare services (nurses, EMTs and paramedics)	Included
Expands damage to premises rented to insured to include lightning, smoke, soot or water	At the lesser of $500,000 or the CGL each occurrence limit
Former employees as insureds	Included
Good samaritan coverage for employees or volunteers	Included
Medical payments	$10,000 any one person
Newly formed or newly acquired organizations for up to 180 days	Included
Nonowned aircraft	Included
Property damage from reasonable force used to protect persons or property	Included
Property damage to borrowed equipment when not in use ($250 deductible)	$10,000 each occurrence
Supplementary payments: • bail bonds • loss of earnings	 $2,500 $500 per day
Unintentional failure to disclose existing hazards provisions	Included
Waiver of subrogation if required in a written contract	Included

THE CINCINNATI INSURANCE COMPANIES

Everything Insurance Should Be®

The Cincinnati Insurance Companies

Business Insurance

TERRORISM COVERAGE

THE CINCINNATI INSURANCE COMPANIES

Everything Insurance Should Be®

What is the Terrorism Act?

The Terrorism Risk Insurance Act of 2002 established a program under which the federal government shares with the insurance industry the risk of loss from certain future acts of terrorism, and – in the case of workers' compensation coverage – loss from acts of war.

The Act applies when the Secretary of the Treasury certifies that an event meets the definition of an act of terrorism. Terrorism is a violent act or an act dangerous to life, property or infrastructure committed by an individual or individuals as part of an effort to coerce the population or government of the United States that results in aggregate losses of $5 million or more.

Your new insurance proposal includes terrorism coverage

In compliance with the Act, we offer on this proposal terrorism coverage for lines of business on which the Act applies. Terrorism coverage is limited to acts certified under the federal program and by the terms, conditions, exclusions, limits, endorsements, provisions of your policy and any applicable laws to which this coverage quote applies.

Your Premium Summary shows the total charges for terrorism coverage. Cincinnati charges premiums for terrorism coverage based only on our portion of the potential losses and not the federal government's portion paid under the Act. While we encourage policyholders to keep terrorism coverage, you may reject coverage by signing a rejection form, which your independent agent representing Cincinnati can provide.

Renewal policies

When you are renewing a policy, your renewal proposal will include the terrorism coverage described above, even if you previously signed a rejection statement for one or more lines of insurance.

- To purchase this coverage, please contact your agent for additional information.
- If you ***do not*** wish to purchase the proposed terrorism coverage, please complete and sign a new rejection form that your agent can provide.

Thank you for trusting your agent and Cincinnati to protect your business.

For information, coverage availability in your state, quotes or policy service, please contact your local independent agent recommending coverage.

☐ **The Cincinnati Insurance Company**
☐ **The Cincinnati Casualty Company**
☐ **The Cincinnati Indemnity Company**

CERTIFIED ACTS AND OTHER ACTS OF TERRORISM INSURANCE REJECTION FORM

You should read this document carefully and contact us or your agent if you have any questions regarding insurance coverage for Certified Acts of Terrorism and Other Acts of Terrorism. No coverage is provided by this document.

Under the Terrorism Risk Insurance Act, as amended, you have a right to purchase insurance coverage for losses resulting from acts of terrorism. For information regarding the availability of coverage for Certified Acts and Other Acts of Terrorism, subject to an additional premium, please contact your insurance agent.

The undersigned policyholder or applicant acknowledges and understands that terrorism insurance coverage has been offered pursuant to the Terrorism Risk Insurance Act and its amendments and the policyholder has chosen to reject coverage for Certified Acts and Other Acts of Terrorism.

The rejection of coverage for Terrorism is valid and binding on all insureds and persons claiming benefits under the policy/application.

This rejection of coverage for Terrorism will apply to any renewal, reinstatement, substitute, amended, altered, modified, transfer or replacement policy with this company or with any affiliated company unless the Named Insured makes a written request to the company to exercise a different option.

Your Acknowledgment:

By signing below, I acknowledge that:

1. I intend that my selection will apply to me and to all other persons or organizations that may be eligible for coverage under this policy.
2. I understand that my selection applies to all subsequent renewals or amendments of my policy unless I request otherwise in writing.
3. I have read and understand the purpose and content of this form and the consequences of my selection.
4. I am legally authorized to make decisions concerning the purchase of Terrorism Insurance Coverage.

____
Name of Insurance Company

____
Policy/Application Number

____
Policyholder/Applicant

______________________________ ____________
Applicant Signature Date

____
Agent

______________________________ ____________
Agent Signature Date

The Cincinnati Insurance Companies

ABOUT US

Building Trust and Following the Golden Rule

THE CINCINNATI INSURANCE COMPANIES

Everything Insurance Should Be®

FULFILLING OUR PROMISES

For more than 70 years, we have been working with independent agents to provide the appropriate coverages to help you restore your livelihood and regain a sense of stability in the community after disaster strikes.

Choosing Cincinnati Insurance means that beyond the appropriate products and services, you value consistency and quality in your insurance buying decisions. You can trust Cincinnati to lead with financial strength, and keep our promises by paying all that is due under each policy contract.

Earning your trust

Consider the Cincinnati experience from the viewpoint of others by visiting *cinfin.com/service* to review service stories and videos.

More than 90% of our policyholders are highly satisfied with the overall claims process, based on almost 27,000 standard lines auto and property policyholders responding to claims satisfaction surveys with an 8, 9 or 10 on a 10-point scale[1].

Leading with financial strength

Ranking among the nation's top 25 property casualty insurers groups, based on net written premiums, we've been included among a select group of carriers that have been ranked[2] A or higher by A.M. Best Company for more than 50 years. Three other independent rating firms also award us with strong ratings that help assess our ability to meet our financial obligations to you, so you can rest easy. We see our financial strength, including our nearly $6 billion in policyholder surplus as of year-end 2022, as an opportunity to better serve you – from improved coverages to exceptional service.

ACTIONS SPEAK LOUDER IN PERSON®

Living where our customers live

You will receive professional advice from your local independent agent who represents us and is supported by Cincinnati representatives, living and working in or near your agent's community.

Empowering our associates

Our unique field structure places local marketing and claims decision-makers in the communities they serve. The field claims representative assisting you holds the authority to make decisions and to write checks on the spot for many types of claims. In addition to our local representatives, in the event of a natural disaster, we will activate storm teams and send additional Cincinnati associates who will help to restore your lifestyle and peace of mind quickly, by handling your claims in-person.

Following the Golden Rule

We treat others as we would like to be treated, complementing the service you receive from your agent by reviewing each claim with honesty, integrity and compassion and paying all that is due under your policy. You can count on prompt and personal service – delivered with empathy – to get you back on track.

For information about Cincinnati Insurance, please visit *cinfin.com*.

[2] Ratings are effective as of the edition date of this form, under continuous review and subject to change and/or affirmation. For the latest financial strength ratings and information about our published rankings, independent surveys and studies, please visit *cinfin.com*.

BENJAMIN DAVID RATHBUN
Rathbun Insurance
529 W SAGINAW ST
LANSING, MI 48933
517-482-1316

MANAGEMENT LIABILITY
Pillar - Non-Profit Organizations Proposal

MICHIGAN AVENUE CORRIDOR IMPROVEMENT AUTHORITY
401 S WASHINGTON SQ
LANSING, MI 48933

Proposed Policy Period
08/01/2026 - 08/01/2027

THE CINCINNATI INSURANCE COMPANIES
Everything Insurance Should Be®

Proposal valid for 60 days from the date quote was created.

Date Prepared 08/05/2026

This is not a policy.

cinfin.com

PREMIUM SUMMARY

The Cincinnati Insurance Company

Named Insured: MICHIGAN AVENUE CORRIDOR IMPROVEMENT AUTHORITY

Address: 401 S WASHINGTON SQ
LANSING, MI 48933

Agency: Rathbun Insurance

Proposed Policy Period: 08/01/2026 - 08/01/2027

Coverage	Premium
Nonprofit Organization D&O	$887
Terrorism	Included
Total Annual Premium	**$887.00**

Ask your agent about various billing and payment options.

NONPROFIT ORGANIZATION DIRECTORS AND OFFICERS LIABILITY

COVERAGE	LIMIT
Nonprofit Organization D&O	$1,000,000*
*Policy Level Shared Annual Aggregate Limit Applies - No	
Investigative Costs Sublimit	$100,000
Excess Benefit Transaction Tax Sublimit (per organizational manager)	$20,000
Employed Lawyers Limit	Not Covered
Additional Defense	Unlimited
Excess Side A	Not Covered

COVERAGE	DEDUCTIBLE
Nonprofit Organization D&O	$1,000
Deductible does not apply to non-indemnifiable loss.	
Employed Lawyers	N/A

Retroactive Date: N/A

Prior or Pending Date: 08/01/2026

Continuity Date: 08/01/2026

FORM SCHEDULE

FORM NUMBER	COVERAGE PART	FORM NAME
ADV1498 01/2023	General Policy	Tools To Help You Manage Risk
IA4234 01/2015	General Policy	Policyholder Notice Terrorism Insurance Coverage
IA4274MI 01/2005	General Policy	Michigan - Notice to Policyholders
IA4338 05/2024	General Policy	Signature Endorsement
IA4521 03/2020	General Policy	Notice Of Privacy Practices
IA4991 06/2017	General Policy	Commission Schedule
IP446 08/2001	General Policy	Notice to Policyholders
ML101 01/2020	General Policy	General Provisions
ML384 04/2023	General Policy	Amended War Exclusion
ML400 01/2016	General Policy	Summary of Premiums Charged
ML4293 04/2024	General Policy	Extended Reporting Period - Deletion of Termination Clause
ML458 01/2016	General Policy	Cap on Losses from Certified Acts of Terrorism
ML476MI 01/2016	General Policy	Michigan Changes - Cancellation and Nonrenewal
ML501 01/2016	General Policy	Pillar Common Policy Declarations
ML105 01/2018	Nonprofit Organization Directors and Officers Liability	Nonprofit Organization Directors and Officers Liability Coverage
ML207 01/2021	Nonprofit Organization Directors and Officers Liability	Capital Endorsement
ML357 01/2021	Nonprofit Organization Directors and Officers Liability	Amended Cyber Exclusion
ML360 05/2025	Nonprofit Organization Directors and Officers Liability	Violation Of Biometric and Genetic Information Privacy Laws Exclusion
ML505 01/2016	Nonprofit Organization Directors and Officers Liability	Nonprofit Organization Directors and Officers Liability Coverage Part Declarations

The Cincinnati Insurance Companies

Management Liability

PILLAR™ NONPROFIT ORGANIZATION DIRECTORS & OFFICERS LIABILITY COVERAGE

How D&O liability coverage protects you

Directors and officers make discretionary decisions that may affect anyone who has a relationship with the institution: shareholders, regulatory agencies, creditors, suppliers, competitors and patients. Anyone who believes they have been harmed as a result of those decisions may take legal action, requiring you to incur costly expenses to defend your organization and its directors and officers.

When you have directors and officers coverage, it helps protect you and your institution. Consider what could happen without D&O coverage:

- Contributors can sue directors for violating their duties of care and loyalty to the organization, which may result in financial problems for the nonprofit.
- Nonprofit organizations generally don't have the funds to pay for high legal fees to defend their directors and officers. D&O policies protect the assets of nonprofit organizations. Otherwise, the organizations' assets would be needed to indemnify their directors and officers.

Providing the insurance you need

D&O liability coverage insures against claims alleging wrongful acts committed by insureds acting on behalf of your organization. You receive protection for covered claims, relieving you and any other insured person of the need to pay the significant defense costs and potential settlements or judgments.

Having the proper protection in place also helps you to attract and retain the most qualified people, especially when you have coverage that has a broad definition of insured and provides a duty to defend. That way, you don't need to fund your own defense and apply for reimbursement.

Adding protection for unexpected expenses

You can count on your agent to include our optional Capital Endorsement that for a flat premium charge bolsters your protection with 20 additional coverage features, including an additional Side A D&O limit and unexpected cancellation, travel, crisis and other expenses, after covered incidents. Each coverage feature has its own limit. Most features pay in addition to other insurance provided under a Cincinnati or other carriers' policy, except a few features that indicate otherwise.

Protecting your assets

You can trust your local independent agent recommending coverage to understand your organization and see it as you see it. Together, we can customize an insurance program to help protect the personal assets of your directors and officers and the financial strength of your organization with Cincinnati's Pillar nonprofit organization D&O liability coverage.

Liability protection can relieve you of the need to pay for defense costs, settlements or judgments.

THE CINCINNATI INSURANCE COMPANIES

Everything Insurance Should Be®

Selecting the right company

With Cincinnati's Pillar management liability coverage, know that you have an exceptional insurance program from a company offering:

- A management team specifically dedicated to keeping your program on the leading edge
- Superior claims service provided by Cincinnati professionals
- High financial strength rating from A.M. Best Co., reflecting our ability to pay claims and keep our promises. Please visit *cinfin.com* and Financial Strength to see our latest ratings
- For qualifying accounts, three-year policy terms with rates that won't increase during the term in most states for many coverages, saving you the added time and expense of annual renewals

Please see below for a more complete summary of coverages. Your agent recommending Cincinnati can provide more details, answer questions and add the coverage you need.

NONPROFIT ORGANIZATION DIRECTORS AND OFFICERS LIABILITY COVERAGE, ML105

General Provisions Applicable to All Liability Coverage Parts, ML101

This summarizes the coverages provided by the listed insurance forms, depending on the coverage option purchased or quoted and the forms approved in each state. Any higher limits that appear in your sales proposal replace the standard limits listed. For complete details of the terms, conditions, limitations and exclusions, please see your policy.

INSURING AGREEMENTS, ML105		
A. Insured Persons	Pays on behalf of insured persons all covered loss that they are legally obligated to pay	
B. Indemnification	Pays on behalf of the organization all covered loss that it's required to pay as indemnification to the insured persons	
C. Organization	Pays on behalf of the organization all covered loss that it is legally obligated to pay	
Coverage	**Description**	**Cincinnati D&O ML105 & ML101**
COVERAGE FEATURES		
Allocation	Covers 100% of defense costs when allocating between losses that are covered and not covered	✓
Antitrust coverage	Applies no exclusion for allegations of violations of antitrust regulations	✓
Claim reporting	Requires a claim to be reported when an executive has knowledge of it. If insureds other than executives have knowledge of the claim, there is no penalty for failure to report	✓
Contractual liability[1]	Includes coverage for defense costs for contractual liability claims for insured persons	✓
Extended reporting period	Provides an automatic ERP for no additional premium	90 days
Failure to maintain insurance	Applies no exclusion for failure to maintain insurance	✓

[1] Not applicable in NY

NONPROFIT ORGANIZATION D&O LIABILITY COVERAGE

Coverage	Description	Cincinnati D&O ML105 & ML101
COVERAGE FEATURES (cont'd)		
Insured vs. insured exclusion	Includes exceptions to provide coverage for claims brought by:	
	• an examiner, trustee, receiver, liquidator, rehabilitator, bankruptcy trustee or similar official, or creditors committee	✓
	• an executive, director or officer who has not served as an insured person of the organization for at least a one year period	✓
	• an insured person who is not an executive, director or officer or person who is not receiving assistance from one	✓
	• a whistleblower pursuant to any federal, state or local statutory or common law	✓
Liberalization	Includes liberalization to provide updated coverage to existing policyholders	✓
Misconduct allegations[1]	Includes defense costs coverage for allegations of misconduct (deliberately fraudulent, dishonest, criminal or malicious, willful violation of statute/law, or gaining profit to which the insured is not entitled) until adverse results to the insured are no longer able to be appealed	✓
Misrepresentation look-back period	Limits coverage for misrepresentations on the application to only the current policy and to warranties or representations made within the last three years	✓
New subsidiaries	Provides automatic coverage for newly acquired or formed subsidiaries regardless of size	✓
Order of payments	Prioritizes protection of personal assets	✓
Outside directorship liability	Includes coverage for insured persons for service as an officer or member of the board of directors, trustees, regents, managers, governors, or equivalent position for an organization, which is described as 501(c)(2), (3), (4), (6), (7), (8), (10), (19) or 501(d)	✓
Parent company and franchisor extension[1]	Extends coverage to a parent company or franchisor at the insured's request	✓
Patent infringement	Applies no exclusion to insured persons for allegations of patent infringement and misappropriation of trade secrets	✓
Personal injury	Provides protection from claims alleging acts such as invasion of privacy, libel, slander or defamation	✓
Prior acts coverage	Provides protection for wrongful acts occurring prior to the inception of coverage	✓
Publishers liability	Provides protection from claims alleging acts such as plagiarism, copyright infringement or misappropriation of ideas	✓
Rescission	Protects you because the insurer cannot rescind coverage	✓
Securities coverage	Applies no exclusion for violation of securities laws	✓
Settlement provision	Provides insured with 90 percent of settlement/judgment in excess of the settlement offer rejected by the insured. We will not settle a claim without consent of the insured	✓
Severability of exclusions	Applies to: • insured persons so that all exclusions are severable and the knowledge or wrongful acts of one insured person are not imputed to other insureds • the conduct exclusion only so that conduct pertaining to an executive is imputed only to the organization	✓ ✓
Spouse/domestic partner coverage[2]	Extends protection to the spouse or domestic partner of an insured person in their role as a spouse or domestic partner	✓
Territory	Applies coverage to wrongful acts occurring anywhere in the world unless it violates U.S. economic or trade sanctions	✓

[2] Domestic partners not covered in NY

NONPROFIT ORGANIZATION D&O LIABILITY COVERAGE

Coverage	Description	Cincinnati D&O ML105 & ML101
COVERAGE FEATURES (cont'd)		
Insured	Broad definition of insured includes:	
	• named insured	✓
	• subsidiaries that are more than 50 percent owned by the insured, including for-profit subsidiaries if disclosed on the application	✓
	• members of the board of directors, trustees, regents, managers, governors or equivalent position	✓
	• officers, employees, committee members and volunteers	✓
	• independent contractors the insured has agreed to provide indemnification	✓
	• debtor in possession	✓
Claim	Broad definition of claim includes:	✓
	• written demand for monetary damages or other relief	✓
	• civil, administrative or regulatory proceedings	✓
	• arbitration or mediation proceedings	✓
	• criminal proceedings after indictment	✓
	• written request to toll or waive statute of limitations	✓
	• civil, administrative, regulatory or criminal investigations of insured persons	$100,000 sublimit
Loss	Broad definition of loss includes the defense costs incurred and the amount the insured becomes legally obligated to pay to include:	
	• punitive and exemplary damages with most favorable venue wording[1]	✓
	• excess benefit transaction tax coverage[1]	$20,000 sublimit per organizational manager
OPTIONS AVAILABLE		
Capital Endorsement, ML207	Provides 20 additional coverage features and limits for various unexpected expenses and incidents, including an additional Side A D&O limit	✓
Continuity of coverage	Offers an option for continuity of coverage	Subject to approval
Defense costs outside limits[3]	Provides additional unlimited insurance dedicated to the payment of defense costs, preserving the entire purchased limit for settlements/judgments	Subject to approval
Employed lawyers professional liability coverage	Covers claims arising from legal services provided by the insured's employed lawyers	Subject to approval
Excess Side A	Provides an additional limit of liability for insured persons	$1 million
Extended reporting period	Offers flexible options:	
	• 12-month ERP (Three-year ERP in NY)	Available to all accounts
	• ERP of other lengths	Subject to approval
	• period to request ERP after cancellation	Up to 60 days
Shared limit of insurance	Provides the ability to select specific coverages that share a limit and to receive a premium discount for those coverages	✓

[3] Automatically included in VT

The Cincinnati Insurance Companies

Management Liability

PILLAR™ MANAGEMENT LIABILITY POLICY

Coverage Overview

Pillar provides a flexible approach to combining valuable coverages in one policy.

Pillar Management Liability Coverage

Conveniently receive a flexible approach by combining valuable management liability coverages in one policy:

- Directors and officers liability
- Employment practices liability
- Fiduciary liability
- Cyber risk
- Crime

Qualifying financial institutions may also select coverage for:

- Bankers professional liability
- Trust services errors and omissions
- Specialized crime protection available on a separate policy

THE CINCINNATI INSURANCE COMPANIES

Everything Insurance Should Be®

cinfin.com

Why purchase Pillar?

Even well-run organizations face legal challenges. You can be saddled with significant defense costs if:

- A highly paid executive is replaced by a younger, lower-paid employee. The executive sues for age discrimination.
- Participants in a 401(k) plan sue the plan's administrator, the plan and the sponsor, alleging violations of the trust agreement that lead to significant loss of plan assets.
- An employee is dismissed and sues the employer for wrongful termination.

How will you spend your time and resources?

Would a judgment or settlement negatively impact the financial strength of your corporation or organization? Or worse yet, put you out of business? Do you have the resources to coordinate an effective defense?

Innovative

Since 1982, Cincinnati has written D&O and fiduciary liability insurance. Cincinnati was also one of the first standard carriers to introduce employment practices liability coverage.

Pillar continues this innovation by letting you choose the coverage that fits your needs. Combining coverages reduces the likelihood of coverage gaps or overlaps, so you don't have to worry about becoming involved in disputes between multiple insurers. Combining coverages also simplifies reporting claims and reduces your paperwork with only one application needed in most cases.

Specialized options for your organization

You receive innovative and diverse management liability products that include coverage features specific to:

- Nonprofit organizations
- Community associations
- Educational institutions
- Healthcare institutions
- Privately held companies
- Financial institutions

Flexible

Pillar allows you to choose the same or different limits of insurance for each coverage. You can opt for a common limit to be shared by whichever coverage parts you choose. Ask about any special coverage or policy condition to accommodate your situation.

Our policies offer many built-in and optional coverages to include adding our Capital Endorsement for community associations and nonprofit organizations. The endorsement bolsters your D&O protection with 20 additional features, including an additional Side A D&O limit and cancellation, travel, crisis and other expenses, after covered incidents. Each coverage feature has its own limit. Most features pay in addition to other insurance provided under a Cincinnati or other carriers' policy, except a few features that indicate otherwise. Your agent can work with us to customize a policy made to order for you, so you pay only for the coverage you need.

Personal service

A select group of local independent insurance agencies represents Cincinnati. As your neighbors, independent agents understand your needs and risks. They work hard to give you value and service that support long-term relationships. Please visit *cinfin.com* to read about the most recent published rankings, studies and independent surveys of agents and consumers that consistently rate Cincinnati as one of the top insurers.

Financial strength

Property casualty policyholders count on Cincinnati's financial strength. Their policies are backed by Cincinnati's high surplus, assuring that resources will be there when policyholders need them.

Independent rating agencies affirm Cincinnati's high financial strength, placing it among the top standard market property casualty insurer groups. Please visit *cinfin.com* and Financial Strength for our latest ratings.

Thank you for trusting your agent and Cincinnati to protect your business.

Coverage Summary

PILLAR™ CAPITAL ENDORSEMENT, ML207

Option for Nonprofit Organizations or Community Associations Directors and Officers Liability Coverages

This summarizes the coverages provided by the above insurance form. These limits are in addition to any limits for the same coverage that appear in an e-CLAS® sales proposal or provided elsewhere whether by Cincinnati or another carrier, unless specified otherwise. In the event of a conflict, the actual policy terms, conditions, limitations and exclusions prevail.

CAPITAL ENDORSEMENT	
Coverage Features	**Limits** (deductible does not apply unless indicated otherwise)
Additional excess Side A provides an additional limit of liability for insured persons under D&O Insuring Agreement A	$250,000
Business travel benefit covers a director or officer suffering an injury while traveling on a commercial carrier for business	$50,000
Conference cancellation covers expenses for a business-related conference – paid by the insured and not otherwise reimbursed – that was canceled due to a natural catastrophe or communicable disease outbreak	$25,000
Crisis management pays emergency response expenses incurred because of a covered incident	$50,000
Death benefit covers the death of a current director or officer resulting from a certified act of terrorism	$50,000
Destroyed records covers reasonable and necessary expenses to reconstruct the organization's paper or electronic business records lost or destroyed due to a natural catastrophe or a certified act of terrorism	$25,000
Donation security pays for a failed donation incurred and not reimbursed by any other source	$50,000
Emergency real estate consulting fees reimburses covered fees incurred for relocation due to the unforeseeable destruction of the organization's principal location	$50,000
Emergency travel expense covers any director or officer for emergency travel expenses incurred due to a certified act of terrorism	$50,000
Fundraising event cancellation expense reimburses expenses that are incurred due to the cancellation of a fundraising event caused by an order made by a civil authority responding to a natural catastrophe or a communicable disease outbreak, provided the fundraising is not re-scheduled	$25,000
Identity theft expense reimburses the expenses of any current director or officer who becomes a victim of identity theft	$50,000
Image restoration and counseling covers image restoration and counseling expenses due to sexual misconduct or sexual molestation of the organization's clients committed by an insured person of the organization	$50,000

CAPITAL ENDORSEMENT, ML207

Coverage Features (continued)	**Limits** (deductible does not apply unless indicated otherwise)
Immigration civil fines or penalties pays assessments for unintentional violation of the United States Immigration and Nationality Act resulting from a notice of inspection, audit or investigation by a government agency	\$25,000
Key individual replacement expense reimburses expenses, not covered by another source, to replace the chief executive officer or executive director due to death or permanent disability	\$50,000
Kidnap expense covers reasonable fees incurred after the kidnapping of a director or officer or their spouse, domestic partner, parent or child	\$50,000
Political unrest coverage reimburses emergency evacuation expenses due to an incident when the present director, officer, employee or volunteer travel outside the United States	\$50,000 maximum \$10,000/employee
Temporary meeting space reimburses rental expenses when a primary office space is temporary unavailable due to the failure of a climate control system or hot water heater	\$50,000
Travel delay coverage reimburses present directors or officers incurred expenses due to the cancellation of any regularly scheduled business travel on a common transportation carrier	\$2,500
Unauthorized business card use covers loss of money or charges and costs incurred directly from the unauthorized use of credit, debit or charge cards issued in the business name	\$1,500 (\$500 deductible applies)
Workplace violence counseling provides emotional counseling expenses after a violent incident occurs on premises	\$50,000

THE CINCINNATI INSURANCE COMPANIES *Everything Insurance Should Be®*

Lansing Economic Development Corporation

Michigan Avenue Corridor Improvement Authority
Lansing Economic Development Corporation
401 S. Washington Sq. Ste 101 Lansing, MI 48933

Michigan Avenue CIA Business Grants Guidelines

PROGRAM OVERVIEW

The Michigan Avenue Corridor Improvement Authority's (MACIA) Business Grant has been established to provide access to capital for small businesses within the corridor's boundaries. By providing financial resources, this grant opportunity is dedicated to supporting projects that strengthen businesses' appearance and sustainability along the corridor.

PROGRAM OBJECTIVE

The core objective of the **MACIA Business Grants** is to support businesses within the MACIA boundaries by providing access to capital. This financial support is intended to fuel projects that not only foster immediate business sustainability but also propel substantial growth.

ELIGIBLE EXPENSES

Eligible expenses include the following:

- Exterior improvements
- Physical marketing and advertising
- Equipment purchases (maintenance and operation needs)
- Health and safety measures (Example: ADA compliance)
- Match dollar for other grants

AWARD AMOUNT

Grant awards will range between $1,000 and $10,000. **Each grant will require a 25% match/buy-in from the applicant.**

Award amounts will be based on the strength of the project proposal, project impact, demonstrated need, and available funds. All awards will be determined at the sole discretion of the MACIA.

Awards are provided on a competitive basis due to limited resources. In order to be considered for the **MACIA Business Grants**, applicants must meet **each** of the eligibility criteria described below:

Small business:

- Small businesses are defined as firms with a size of 50 employees or less and total gross revenue per year of $1.5 million or less.
- For-profit business based in the City of Lansing's Michigan Avenue Corridor boundaries. To identify if your business is located in the corridor's boundaries, visit Corridor Boundaries

- Must not be one of the following business types:
  - Check cashing/payday advance
  - Adult stores/services
  - Packaged Liquor retailer
  - Store that sells firearms
  - Marijuana operations of any kind
  - Storage facilities

APPLICATION PROCESS

- **Submission:** Businesses must submit a complete application, including a project proposal, detailed project budget, financial statements, and additional information as requested.
- **Review:** A panel of reviewers will evaluate each eligible and complete application based on the criteria outlined below.
- **Interview:** Shortlisted applicants may be invited to present their business and project idea to the board. This will be their opportunity to provide additional information or clarification.
- **Selection:** Grants will be awarded based on the application's score and available funding.

- **Award Process:** Upon selection, awardees will be notified and sent Grant Agreements providing terms and conditions of receiving the grant funds.

- **Once Awarded:** The business must give a testimonial for the MACIA's website

Michigan Avenue Corridor Improvement Authority
Lansing Economic Development Corporation
401 S. Washington Sq. Ste 101 Lansing, MI 48933
PO Box 15157 Lansing, MI 48901-5157

APPLICANT EVALUATION

Businesses will be evaluated on the following criteria:

- **Project Plan:** Clarity and completeness of the project plan.
- **Sustainability/Growth:** How the project aligns with long-term business sustainability and the likelihood of the project leading to business growth.
- **Capacity & Expertise:** Demonstrated capacity to execute the project efficiently. Demonstrated qualifications and experience of the project team.
- **Financial Stability:** Evidence of financial stability and responsible resource management.
- **Compliance:** Evidence of ability to adhere to program regulations and guidelines in the use of funds.

Scoring Criteria	1	2	3	4	5
Project Plan	The project plan lacks clarity and completeness, making it difficult to understand how grant funds will be utilized and what outcomes are expected.	The project plan provides some clarity on how the grant funds will be used, but certain aspects are unclear or not fully detailed, raising questions about project feasibility.	The project plan is somewhat clear and complete, outlining how the grant funds will be utilized and what specific activities will be undertaken, though some aspects may need further elaboration.	The project plan is mostly clear and complete, providing a detailed breakdown of how the grant funds will be used to achieve specific objectives, with minor areas needing clarification.	The project plan is clear, comprehensive, and well-detailed, clearly outlining how the grant funds will be utilized, what outcomes are expected, and how success will be measured.
Sustainability/Growth	There is limited or no discussion on how the project contributes to the long-term sustainability of the business, raising concerns about the project's lasting impact.	The project demonstrates some consideration for long-term sustainability, but the connection between the project and the overall business strategy is not clearly articulated.	The project shows some alignment with long-term sustainability goals, indicating potential for lasting impact on the business's viability and growth.	The project is mostly aligned with long-term sustainability goals, with clear connections between project objectives and the broader business strategy, though some areas may need further clarification.	The project is clearly aligned with long-term business sustainability goals, with a well-defined strategy for how the project will contribute to the business's growth, resilience, and competitiveness.
Capacity & Expertise	There is limited evidence of the organization's capacity to efficiently execute the project, with concerns about resource management and project oversight.	Some evidence of the organization's capacity to execute the project efficiently, but there are significant gaps in expertise, resources, or project management capabilities.	The organization demonstrates some capacity to execute the project efficiently, with experienced team members and adequate resources, though some risks or challenges may exist.	The organization demonstrates strong capacity to execute the project efficiently, with a capable team in place and clear strategies for managing resources, mitigating risks, and overcoming challenges.	The organization demonstrates exceptional capacity to execute the project efficiently, with a highly skilled and experienced team, robust project management processes, and proactive risk mitigation strategies in place.
Financial Stability	The business demonstrates poor financial performance, with limited revenue growth, profitability, and cash flow challenges, indicating significant financial instability.	The business exhibits marginal financial performance, with slow revenue growth, inconsistent profitability, and occasional cash flow management issues, suggesting moderate financial instability.	The business maintains satisfactory financial performance, with moderate revenue growth, steady profitability, and adequate cash flow management, indicating reasonable financial stability.	The business achieves strong financial performance, with steady revenue growth, profitability, and effective cash flow management, suggesting high financial stability.	The business excels in financial performance, with substantial revenue growth, profitability, and excellent cash flow management, demonstrating outstanding financial stability.

*Applicants may be asked to provide basic financial information to provide an early indication of financial feasibility.

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REQUIRED DOCUMENTATION

- Completed project description and budget (line budget and/or estimates/invoices)
- City of Lansing Department of Treasury & Income Tax Taxpayer Information Verification Form
- City of Lansing Litigation Affidavit
- Proof of Residence in the city of Lansing, if the business operates from a home-based address. (Rental lease, bank statement, utility bill, etc.)
- Proof of Business Operating within the MA CIA boundaries, if business is brick and mortar. (Lease, Deed, etc.)
- Most recent income statement
    - 3 months of bank statements
- W9
- Business Organizing Documents (articles of incorporation)
    - Operating Agreement, if applicable
- Business Overview/ Business Plan

HOW TO APPLY

To apply for the MACIA Business Grants complete the grant application found at www.lansingedc.com/MACIA-grants-program. Download, complete, and upload the appropriate documents with your submission.

DISCLAIMER

The Lansing EDC reserves the right to accept or reject any or all Proposals, waive any formalities or minor technical inconsistencies, or delete or modify any item/requirements from this document when deemed to be in Lansing EDC's best interest. The Lansing EDC also reserves the right to make the final determination of any person's or organization's eligibility and/or qualifications for program benefits, and to make allocation of program benefits as it may, in sole discretion deem appropriate

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