

Lansing Tax Increment Finance Authority (TIFA)
Board of Directors Meeting
Friday, April 10, 2026 – 8:30 AM
Lansing EDC Office - 401 S. Washington Sq. Suite 101, Lansing, MI 48933

MINUTES

Members Present: Shelley Davis Boyd, Calvin Jones, Jonathan Smith, Chaz Carrillo, Dr. Cristina Benton, Dr. Alane Laws-Barker, Catherine Rathbun

Members Absent: Bryan Britten, Rawley Van Fossen

Staff Present: Kris Klein, Amiee Evans, Brian Swett, Alex Watkins, Aurelius Christian, Shay Manawar, Chelsea Dowler

Guests: Rhonda Jones & Travis Sparks (LBWL)

Call to Order

Chair Boyd called the Lansing TIFA Board Meeting to order at 9:01A.M.

Approval of TIFA Board Meeting Minutes – Friday, March 6, 2026 (ACTION)

MOTION: Member Smith moved to approve the TIFA meeting minutes from Friday, March 6, 2026, Board of Directors meeting, as presented. Motion seconded by Member Carrillo.

YEAS: Seven (7); Unanimous; motion carried.

Approval of TIFA Informational Meeting #1 of 2026 Minutes – Friday, March 6, 2026 (ACTION)

MOTION: Member Jones moved to approve the TIFA Informational meeting #1 of 2026 minutes from Friday, March 6, 2026, as presented. Motion seconded by Member Benton.

YEAS: Seven (7); Unanimous; motion carried.

Financial Update

Klein provided a financial update to the Board, including that the capture amounts for FY2026 are greater than estimated which will increase the administrative fee to LEDC, and the FY2026 and FY2027 budgets will be revised. Klein shared that we are exploring the possibility of defeasing the bonds with the TIFA's available fund balance. Smith asked what the impact of a recession would be on the TIFA projections. Klein provided some historical context and scenarios that could occur in the event of a recession or change in property valuations.

Open Forum for TIFA Board Members

None

Other Business

None

Public Comment

None

Adjournment

Chair Boyd called the Lansing TIFA Board meeting to adjourn at 9:09 A.M.

A handwritten signature in blue ink, appearing to read "Kris Klein", is written above a horizontal line.

Kris Klein, President & CEO
Lansing Economic Development Corporation (LEDC)