Lansing Economic Development Corporation

Friday, May 23, 2025 – 9:30 AM

Lansing EDC Office - 401 S. Washington Sq. Suite 101, Lansing, MI 48933

AGENDA

1) Call to Order
2) Approval of LEDC Board Meeting Minutes – Friday, May 9, 2025
3) Review of Qualified Candidates for President/CEO Position (ACTION)
4) Open Forum for LEDC Board Members
5) Other Business
6) Public Comment
7) Adjournment

Lansing Economic Development Corporation

Board of Directors Meeting

Friday, May 09, 2025 – 8:30 AM

Lansing EDC Office - 401 S. Washington Sq. Suite 101, Lansing, MI 48933

MINUTES

Members Present:	Chair - Shelley Davis Boyd, Vice-Chair - Calvin Jones, Chaz Carrillo (left 9:12 A.M.), Jonathan Smith, Rawley Van Fossen (arrived 8:31 A.M.), Bryan Britten
Members Absent:	Treasurer - Catherine Rathbun, Secretary - Dr. Alane Laws-Barker
Staff Present:	Karl Dorshimer, Kris Klein, Aurelius Christian, Alex Watkins, Chelsea Dowler, Kahleea Washington, Shay Manawar, Kimberly Lavon
Guests:	Will Love – Rehmann Robson

Call to Order/Roll Call

Chair Davis Boyd called the Lansing Economic Development Corporation meeting to order at 8:30 A.M.

New Board Member Welcome

Chair Davis Boyd welcomed Member Britten.

Approval of LEDC Board Meeting Minutes – Friday, April 4, 2025 (ACTION)

MOTION: Member Carrillo moved to approve the LEDC meeting minutes from Friday, April 4, 2025, Board of Directors meeting, as presented. Motion seconded by member Jones.

YEAS: Unanimous, motion carried.

Financial Report

Kris Klein provided an overview of the financial report. Expenses remain within budget.

REO Town Clubhouse LEDC Micro-Loan Request (ACTION)

Alex Watkins presented the REO Town Clubhouse Micro-Loan Request. Member Smith asked about due diligence process and Bryan Britten noted the differences in the estimated monthly payment. Discussion ensued.

MOTION: Vice Chair Jones moved to approve the REO Town Clubhouse Micro-Loan Request, as presented. Motion seconded by member Van Fossen.

YEAS: Unanimous, motion carried.

Corridor Updates

Kahleea Washington discussed several projects and efforts along the corridors, including the CATA bus shelter art competition, SW Thrive Program, community cleanups, and the 2000 Block Façade Project on Michigan Avenue.

2023/2024 Financial Audit Report

Will Love of Rehmann Robson presented the June 30, 2024 Financial Audit Report. Love guided the board through various items within the audit reports that were of note, notably an increase in administrative and bond revenue related to the Red Cedar project. Love also reviewed the audit letter with the board, and it was requested that the letter be sent to the board when available. No material weaknesses were found and Rehmann Robson offered a clean unmodified opinion.

2023/2024 Financial Audit (ACTION)

MOTION: Member Carrillo moved to approve the FYE2024 Financial Audit Report, as presented. Motion seconded by member Britten.

YEAS: Unanimous, motion carried.

LEED Initiative Update

Aurelius Christian provided an update on the Lansing SEED Academy for emerging developers.

Project Updates

Shay Manawar discussed progress on the SSRP grant and other sites. Member Smith asked about progress since the Site Committee meeting on April 28th. Discussion ensued. Chelsea Dowler provided a brief update on Reo Town grant efforts.

Committee Reports

Site Committee: Shay Manawar provided an update on several sites. Chelsea Dowler discussed incentive policy revision timeline.

Governance Committee / Internal Policy Committee: Chair Davis Boyd reported several policies were recommended for further review and update.

Open Forum for LEDC Board Members
Chair Davis Boyd shared news and informed the group about an upcoming M3 event. Vice Chair Jones informed the group of a river clean-up event.

Other Business
None.

Public Comment
None.

Adjournment
Chair Davis Boyd called the Lansing Economic Development Corporation meeting to adjournment at 9:31 A.M.

Karl Dorshimer, President & CEO
Lansing Economic Development Corporation (LEDC)