

CITY OF LANSING

JOINT EMPLOYEES' RETIREMENT SYSTEM AND POLICE AND FIRE RETIREMENT SYSTEM BOARDS AGENDA

Joint Meeting
10th Floor Conference Room

May 13, 2025
Tuesday, 8:30 a.m.

1. Call to Order.
2. Roll Call:
 - P&F:** Garza, Kreft, Moore, Schor, Taylor, Thomas, Wilcox, Wohlfert – 8
 - ERS:** Bahr, Dedic, Ebright, Gazella, Garza, Jeffries, O'Leary, Parker, Schor, Thomas – 10
3. **Notice of Appointment -Employees' Retirement System retiree trustee**
4. Excusing of Board Members (**Police and Fire**)
5. Excusing of Board Members (**Employees' Retirement System**):
6. Reading of the Official Minutes of the Police and Fire Retirement System Board meeting of April 15, 2025. (**Police and Fire**)
7. Reading of the Official Minutes of the Employees' Retirement System Board Regular Meeting of April 15, 2025 (**Employees' Retirement System**)
8. Public Comments for Items on the Agenda
9. Secretary's Report (**Police and Fire**):
 - 3 Sworn Firefighters**, 0 reinstatements(s), **0** refund(s), **0** transfer(s), **0** retired. Total: Active membership **324**. **0** Death(s): **Refunds** made since last regular meeting amounted to **\$91,064.27**. **Reimbursements** to the System year-to-date amount to **\$48,874.66**. Retirement allowances for the month of **April 2025** amounted to **\$3,491,079.39**. Total retirement checks printed for P&F System **825**. Total retirement checks printed for both systems: **1737**. Domestic relations orders received: **0**. Domestic relations orders pending: **0**. Eligible Domestic Relations Order Certified: **0**

10. Secretary's Report (**Employees' Retirement System**):

2 new members, **0** reinstatement(s), **0** refund(s), **0** transfers, **0** retired. Total active membership: **409**. Total deferred: **67**; **0** Death(s); **Refunds** made since last regular meeting amounted to **\$92,262.44**. **Retirement allowances** for the month of **April 2025** amounted to **\$2,038,227.21**. Total retirement checks printed for ERS System: **912**. Total retirement checks printed for both systems: **1737**. Eligible domestic relations orders received: **0**. Domestic relations orders pending: **0**. Eligible domestic relations orders certified: **0**.

11. Applicant for Regular Age & Service Retirement (**Police and Fire**):

Jeremy Churchill, (CCLP Supervisory) 25 years of service, Age 52, effective 06/13/2025, sworn date 02/24/2002

Kristi Bartholomew, (IAFF) 25 years of service (conversion from Duty Disability), age 54, effective 06/01/2025

Amy Riedel, (CCLP Non-Supervisory) 25 years of service (conversion from Disability), age 47, effective 06/01/2025

12. Applicant for Regular Age & Service Retirement (**Employees' Retirement System**):

13. Request for Duty Disability Retirement: (**Police and Fire**):

Applicant #2025 -P0318

14. Request for Duty Disability Retirement: (**Employees' Retirement System**):

Applicant #2024-E0724

15. Request for Non-Duty Disability Retirement (**Police and Fire**):

16. Request for Non-Duty Disability Retirement (**Employees' Retirement System**):

17. Request for Refund of Accumulated Contributions (**Police and Fire**):

Brian Mlodzinski, (IAFF) Not Vested **\$38,455.80**

18. Request for Refund of Accumulated Contribution (**Employees' Retirement System**):

Christopher Smith, (UAW) Not Vested **\$11,458.40**

18. Training and Education

ACG Due Diligence Oral Report
MAPERS, May 17 – 20 Detroit, Michigan
NCPERS, May 18 – 21, Denver Colorado

19. Public Comments for items not on the agenda.

20. OPEB Report/Actuarial Valuation Review and Funding updates
– Greg Stump, Boomershine Consulting Group

21. Police and Fire Business:

Police and Fire May Invoices
Quarterly Employees' Contribution
Quarterly Expense Report

21. Employees' Retirement System Business:

Employees' Retirement System May Invoices
Trustee Election Update
Quarterly Employees' Contribution
Quarterly Expense Report

22. Joint Retirement System Business:

Request for Proposals – Actuarial Services (Pending)

24. Asset Consulting Group – Mr. Nathan Burk

March 31, 2025 Quarter Investment Review
April Monthly Performance Reports
Market Update
Private Equity Education

25. Adjourn